

October 29, 2021

To,
The Manager - Listing
BSE Limited
 (BSE: 542726)

The Manager - Listing
National Stock Exchange of India Limited
 (NSE: INDIAMART)

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that IndiaMART InterMESH Limited (hereinafter referred as 'Company') has acquired 7.70% (on fully diluted basis) of share capital of Mynd Solutions Private Limited (herein after referred as "Entity"). The details of the transaction are given below:

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Entity – Mynd Solutions Private Limited Registered office – F-83, East of Kailash, New Delhi - 110065 The total turnover for the entity for the year ended March 31, 2021 was Rs. 8.62 Cr
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Mynd Solutions Private Limited is not a related party as on date of this investment. Promoters/Promoter Group/Group Companies of the Company have no interest in the said investment. The transaction is being concluded at Arm's Length basis
3.	Industry to which the entity being acquired belongs.	TReDS platform
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment is in line with the Company's long-term objective of offering various fintech solutions including invoice discounting for businesses.
5.	Brief details of any governmental or	Not Applicable

	regulatory approvals required for the acquisition.	
6.	Indicative time period for completion of the acquisition.	10 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company shall invest a total of Rs 32.434 Crores (approx.).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company shall invest a total of Rs 32,43,40,096/- to purchase 33,36,489 Equity Shares from India Opportunities Fund (IOF), scheme of SIDBI, through a secondary sale, at a price of Rs. 97.21 per equity share. The final aggregate shareholding of the company, post this investment, in the said entity would be 7.70% on a fully converted and diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Mynd Solutions Private Limited, under its brand name 'M1xchange', is a digital marketplace to sell receivables to banks/ NBFCs set under the approval of RBI. Mynd Solutions Private Limited is one of the RBI licensed entity, to set up TReDS platform with an objective of facilitating invoice discounting for MSMEs on PAN India basis. The total turnover for the entity for the last three Financial Years ended March 31, 2021, March 31, 2020 and March 31, 2019 was Rs. 8.62 Cr, Rs. 5.36 Cr and 2.38 Cr, respectively.

Kindly take the above information on records.

Yours faithfully,
For Indiamart Intermesh Limited



(Manoj Bhargava)
Sr. Vice President (Legal & Secretarial),
Company Secretary and Compliance Officer
Membership No: F5164