ASIAN HOTELS (EAST) LIMITED

CIN: L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

08th November, 2024

The Manager	The Manager
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street, Mumbai- 400001	Bandra Kurla Complex,
Tel: (9122) 2272 1233/4	Bandra (E), Mumbai – 400 051
Fax: (9122) 2272 1919	Tel: (022) 2659 8100/14
	Fax: (022) 2659 8120
Type of Security: Equity shares	Type of Security: Equity shares
Scrip Code : 533227	NSE Symbol : AHLEAST

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015.

Sub: Outcome of the Board Meeting of even date i.e., 08th November, 2024.

The Board of Directors of the Company at its meeting of even date, upon recommendation of the Audit Committee, has *inter-alia* considered and approved unaudited standalone and consolidated financial results of the Company for the quarter (Q2) and six months ended 30th September, 2024 and took note of the limited review report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited financial results and the limited review report thereon.

The meeting of the Board commenced at 04:30 p.m. and concluded at 08:10 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

Saumen Chatterjee Chief Legal Officer & Company Secretary



OWNER OF

Encl.: as above



161, Sarat Bose Road Kolkata-700 026, (India) T +91(0)33-2419 6000/01/02 E kolkata@singhico.com www.singhico.com

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

То

The Board of Directors of Asian Hotels (East) Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended September 30, 2024 and year-to-date from April 01,2024 to September 30, 2024 together with notes thereon (herein after referred as "The Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on November 08, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We draw your attention to note no 6 of the standalone financials results regarding a letter received from the government of Odisha concerning the validity of the lease of the land allotted to the wholly owned subsidiary company GJS Hotels Limited and instruction to vacate the land. The government has also forfeited the performance bank guarantee amounting to Rs. 350 lakhs. The company's investment in the subsidiary as on 30th September 2024 is Rs 1245.01 lakhs comprising of Rs 860.86 lakhs as equity and Rs 384.15 lakhs as loan.

In view of the reasons mentioned in the aforesaid note, no provision for impairment has been made in the books of accounts.

Our conclusion on the standalone financial results is not modified in respect of the above matter.

5. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co. Chartered Accountants Firm Registration No.302049E

Rajiv Singhi Partner Membership No. 053518 UDIN: 24053518 BKG x vD 8864

Place: Kolkata Date: 08th Day of November, 2024

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	AN HOTELS					
REGD OFFICE: HYATT REGENCY KOL		2007PLC162762		ATA - 700 106		
STATEMENT OF UNAUDITED STANDALONE FINANCI				NDED 30th SE	DTEMPED 202	
STATEMENT OF ONADDITED STANDALONE FINANCIA	AL RESULTS P	IN THE QUARTE			ept share and p	
			STANDAL	ONE	ept share and p	er share data
	3-months ended 30.09.2024	Preceding 3- months ended 30.06.2024	Corresponding 3- months ended 30.09.2023	6-months ended 30.09.2024	6-months ended 30.09.2023	Year Ender 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						1
a Revenue from Operations	2,303 77	2 246 70	2,078 48	4,550 47	4,267 65	10,846 82
b Other Income	512 89	504.66	80 65	1,017 55	157 74	1,889 81
Total Income	2.816.66	2.751.36	2,159.13	5.568.02	4,425.39	12,736.63
2 Expenses						
a Consumption of provisions, beverages, smokes & others	321 09	313 06	320 42	634 15	639 65	1.552 52
b Employee Benefit Expense	588.97	589.79	582 57	1,178 76	1.115 15	2,174 24
c Finance Cost (see Note no. 5)	400.07	397 40		797 47		1,521 94
d Depreciation and Amortisation Expense	94 99	92 44	90.94	187 43	179 76	\$ 362 68
e Fuel, Power & Light	200 01	185 83	184.72	385.84	371 01	687 11
f Repairs. Maintenance & Refurbishing	141.37	114.51	114 41	255 88	250 39	531 36
g Operating and General Expenses	653 51	626 95	628 76	1,280 46	1,250 04	2,867 88
Total Expenses	2,400.01	2,319.98	1,921.82	4,719.99	3,806.00	9,697.73
3 Profit / (Loss) before exceptional items and tax (1-2)	416.65	431.38	237.31	848.03	619.39	3,038.90
4 Exceptional Items (see Note no. 2)	410.00	401.00	815 54		815 54	815 54
5 Profit before tax (3+4)	416.65	431.38	1.052.85	848.03	1.434.93	3.854.44
6 Tax Expense	410.00	401.00	1,002.00	040.00	1,404.00	0,004.44
Current Tax	94.70	114.86	91.46	209 56	118 06	779 96
- Deferred Tax (Credit) / Expense	11 45	(4 16)	173 78	7 29	244 66	200 70
7 Net Profit for the period (5-6)	310.50	320.68	787.61	631.18	1,072.21	2,873.78
8 Other Comprehensive Income / (Loss)	010.00	520.00	701.01	001.10	1.072.21	2,013.10
A (i) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	9.15	(9 95)	3.18	(0.80)	6.36	(1 59
 (ii) Income tax relating to items that will not be reclassified to profit or loss 	(2.30)	2.50	(0.80)	0 20	(1.60)	0.40
B (i) Items that will be reclassified to profit or loss						· · ·
 (ii) Income tax relating to items that will be reclassified to profit or loss 						
9 Total Comprehensive Income / (Loss) (7+8)	317.35	313.23	789.99	620 50	1.075.07	2 972 50
10 Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)	1,729 17	1,729 17	1,729 17	630.58 1 729 17	1.076.97	2,872.59
1 Reserves excluding revaluation reserve	1,120 11	1,12011	1,125 17	1/23 1/	1,129 17	1 729 17
2 Earnings per equity share (Face value Rs 10/- each)*						14.889 18
(a) Basic	1 80	1 85	4 55	3 65	6 20	16 62
(b) Diluted	1 80	1 85	4 55	3 65	6 20	16 62

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Earnings per share are not annualised except for year ended 31st March, 2024

S Charlered Account GHI & * S

- 1 The unaudited Standalone financial results, Balance Sheet and Statement of Cash Flows were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2024
- 2 Exceptional items in quarter and half-year ended 30th September 2023 and year-ended 31st March 2024 represents reversal of provision for VAT amounting to Rs 815 54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023.
- 3 The Income Tax Department had passed an Assessment order u/s 143(3) of the I.T. Act, 1961 on 30 09 2022 determining additional Income tax liability of Rs 143 71 crores for the Assessment Year 2020-21

The company had filed for rectification of mistakes u/s 154 of the LT Act, 1961 before the Assessing Officer and the demand was reduced to Rs 139 28 crores pursuant to a rectification order passed u/s 154

Thereafter, the Company had filed an appeal before CIT(A) for stay of demand and subsequently deposited Rs 75 lakhs under protest with the Income Tax Department CIT(A) vide order dated 5th August 2024 decided the appeal in favour of the Company The AO was redirected to give effect of the said order No provision for the said demand was made in the books of account

4 Saraf group through its company Robust Hotels Ltd. (RHL), one of the major shareholder of Asian Hotels (West) Limited ("AHWL") entered into an agreement with AHWL and the other promoters of AHWL, to provide short term interest bearing loan to AHWL, which was under Corporate Insolvency Resolution Process to enable it to repay its existing debts in terms of the proposal submitted under section 12A of the Insolvency and Bankruptcy Code, 2016, before the Hon'ble National Company Law Appellate Tribunal for withdrawal of an insolvency application against it

In order to execute the above agreement, Saraf group through its company Asian Hotel (East) Limited (AHEL) has formed a wholly owned subsidiary Novak Hotels Pvt Ltd ("Novak") on 01-11-2023 Novak has borrowed Rs 38157.79 lakhs from various companies in the Saraf group, including interest bearing short term loan of Rs 19535.09 lakhs from AHEL for onward submission of the agreed amount with Hon'ble National Company Law Appellate Tribunal as per the proposal submitted. The said loan would be treated as short term loan to AHWL as per the framework agreement entered by RHL.

The subsidiary company, Novak is in discussion with AHWL for creation of the charge/lien over the property of AHWL

- 5 Finance cost for the quarters ended 30-09-2024 and 30-06-2024 represents interest expense of Rs 400 07 lakhs and 397 40 lakhs respectively incurred by the company on the loan taken from financial institution against the security created by way of equitable mortgage on Hyatt Regency Hotel, Kolkata for providing loan to the said subsidiary company required for the above purpose. It also includes amount of Rs 1 24 lakhs towards Interest on overdraft facilities availed from IDBI Bank Ltd and Axis Bank Ltd
- 6 On 2nd November 2024, the Government of Odisha, through the General Administration and Public Grievance Department, issued a letter concerning the validity of the lease of land allotted to the Company's Wholly owned subsidiary namely GJS Hotels Limited. The letter refers to non-compliance with specific terms and conditions of the lease deed and instructs GJS Hotels Limited to vacate the property within 15 days, as per the terms of the lease. The Government has also forfeited the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on 30th September 2024, the company has investments of Rs. 860 86 lakhs in said subsidiary as equity shares and Rs. 384 15 lakhs as loan to the subsidiary which includes debit for encashment of Bank guarantee as stated above. In response to the letter issued by the government, GJS Hotels Limited has formally replied to the letter, requesting a personal hearing to address the matter and also filed a writ petition before the Orissa. High court. The management is hopeful of a favourable resolution of the matter in Company's favour. In view of the same, no provision for impairment against the Company's investment in equity and loan to said subsidiary as stated above has been made in the books of accounts.
- 7 The Company is primarily engaged in only one segment, i.e. the business of Hotel operations, and thus the separate reporting as per the Ind AS-108 "Operating Segments" is no longer required
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



By order of the Board of Directors For Asian Hotels (East) Limited

Joint Managing Director

ASIAN HOTELS (EAST) LIMITED REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106 CIN No. - L15122WB2007PLC162762

		STAND	ALONE
SI. No.	Particulars	As at current half year ended 30.09.2024 (Unaudited)	As at previous year end 31-03-2024 (Audited)
A	ASSETS		
1	Non-Current Assets a) Property, plant and equipment b) Capital work - in - progress	11,070.22 28.30	11,060.77 0 68
	c) Intangible Assetsd) Financial assets	7.82	10.09
	(i) Investments	861 86	861.86
	(ii) Others	25.38	25.38
	e) Income tax assets	610.99	579 31
	f) Other non current assets	69.77	36.67
	Total Non-Current Assets	12,674.34	12,574.76
2	Current Assets		
	a) Inventories	143.24	153 19
	b) Financial assets	140.24	
	(i) Investments		44 18
	(ii) Trade Receivables	594.53	611.41
	(iii) Cash & Cash Equivalents	20.69	41.7
	(iv) Other Bank Balances	334.51	688.46
	(v) Loans	22,334,48	21,121.5
	(vi) Others	0.05	30.19
	c) Other current assets	242.38	224.74
	Total Current Assets	23,669.88	22,915.41
		20,003.00	22,010.41
	TOTAL - ASSETS	36,344.22	35,490.17
в	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,729,17	1,729.17
	b) Other Equity	15.519.75	14,889,18
	Total - Equity	17,248.92	16,618.35
2	Liabilities		
	Non-Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	14,563.03	14,881.87
	(ii) Other financial liabilities	36.89	17.9
	b) Provisions	102.25	102.1
	c) Deferred tax liabilities (Net)	1.221.72	1,214.63
	Total - Non Current Liabilities	15,923.89	16,216.6
	Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings (ii) Trade Payables	558.00	465.0
	- Total outstanding dues of Micro & Small Enterprises	138.27	71.2
	- Total outstanding dues of creditors other than Micro &	843.16	623.4
	Small Enterprises	640.04	
	(iii) Other financial liabilities	618.61 755.09	702.2
	b) Other Current Liabilities		
	b) Other Current Liabilities c) Provisions Total - Current Liabilities	258.28 3.171.41	553.7 239.4 2,655.2

STATEMENT OF ASSETS AND LIABILITIES

Place : Kolkata Date : 8th November 2024



By order of the Board of Directors For Asian Hotels (East), Limited

Joint Managing Director

ASIAN HOTELS (EAST) LIMITED CIN: L15122WB2007PLC162762 STANDALONE STATEMENT OF CASH FLOW

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2024

			(Rs in lakhs)
	Destinution	For the half	For the half
	Particulars	year ended	year ended
		30.09.2024	30.09.2023
		(Unaudited)	(Unaudited)
Α.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	848.03	1,434.93
	Profit before tax	848.03	1,434.93
	Adjustment for :		
	Depreciation/amortization expense	187.43	179.76
	Loss/(profit) on sale of Property, Plant & Equipment		(0.00
	Provision for bad and doubtful debts	3.37	15.50
	Interest Expense	797.47	-
	Excess provision written back	-	(815.54)
	Provision for gratuity	16.61	16.00
	Provision for leave encashment	1.51	22.32
	Interest income	(1,013.62)	(157.73)
	Fair value loss / (gain) on mutual funds	0.19	(107.10)
	Operating profit before working capital changes	840.99	695.24
	Movements in working capital :	040.35	QJJ.2 4
	Increase/(decrease) in Trade payables, Financial liabilities and		
	other current & non-current liabilities	432.69	399.51
	Decrease/(increase) in Trade receivables, Financial assets and		
	other current & non-current assets	26.02	198.26
	Decrease/(increase) in inventories	9.95	(18.26
	Decrease/(increase) in non-current financial assets	5.55	90.00
	Decrease /(increase) in current loans	0.50	50.00
	Cash generated from/(used in) operations	1,310.15	1,364.75
	Less: Direct taxes paid (Net of Refunds)	241.26	272.44
	Net cash flow from/ (used in) Operating Activities (A)	1,068.89	1,092.31
		1,000.05	1,052.01
2	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment, including Capital		
	Advances	(227.71)	(96.39)
	Decrease/(Increase) in capital work in progress	(27.62)	
	Proceeds from sale of current investments	393.25	(742.02)
		(1,213.45)	(742.02)
	Loans given to subsidiaries	1,013.62	
	Interest received	1,013.02	109.89
	Dividend received Net cash flow from/(used in) Investing Activities (B)	(61.91)	(727 67)
	Net cash now ironi/(used in) investing Activities (b)	(01.91)	(737.67)



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C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	(225.84)	
	Interest paid on borrowings	(797.47)	-
	Payment of other borrowing cost		.
	Unclaimed Dividend transferred to IEPF	(4.69)	(428.44)
	Net cash flow from/(used in) in Financing Activities (C)	(1,028.00)	(428.44)
	Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	(21.02)	(73.80)
	Opening Cash and Cash Equivalents	41.71	121.05
	Closing Cash and Cash Equivalents	20.69	47.25

1. The above cash flow statement has been prepared under the "Indirect method" set out in Ind AS - 7 "Statements of Cash Flows" specified under section 133 of the Companies Act 2013.

2. Figures in bracket indicate cash outflows.

3. Cash and cash equivalents:-

	As at 30.09.2024	As at 30.09.2023
-Cash in Hand	8.07	12.76
-Balances with Scheduled Banks in Current A/c	12.62	34.49
Total	20.69	`47.25

4. Previous period figures have been regrouped and recasted wherever necessary to confirm to the current year's classification.

By Order of the Board of Directors For Asian Hotels (East) Limited I

For Asian Hotels (East) Limited

Joint Managing Director





161, Sarat Bose Road Kolkata-700 026, (India) T +91(0)33-2419 6000/01/02 E kolkata@singhico.com www.singhico.com

Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

То

The Board of Directors of Asian Hotels (East) Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Asian Hotels (East) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") and together with notes thereon (herein referred as to "the Group"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on November 08, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
- 4. The Statement includes the results of following subsidiaries given below:
 - i. GJS Hotels Limited (Wholly owned subsidiary)
 - ii. Novak Hotels Private Limited (Wholly owned subsidiary)
- 5. We draw your attention to note no 6 of the consolidated financial results regarding a letter received from the government of Odisha concerning the validity of the lease of the land allotted to the wholly owned subsidiary company GJS Hotels Limited and instruction to vacate the land. The government has also forfeited the performance bank guarantee amounting to Rs. 350 lakhs. The carrying value of the said land including capital expenditure incurred as on 30th September 2024 amounts to Rs 772.54 lakhs in the books of the subsidiary.

In view of the reasons mentioned in the aforesaid note, no provision for impairment has been made in the books of accounts. Our conclusion on the consolidated financial results is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7, nothing, except the possible effect of the matters stated above, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, as amended read relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





.....contd.

Other Matters

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of two (2) subsidiaries, whose unaudited interim financial results reflects total asset of Rs. 42,978.45 lakhs income of Rs. 1,004.26 Lacs and Rs. 1,991.32 Lacs, total net loss after tax of Rs. 8.41 Lacs and Rs. 367.70 Lacs and total comprehensive loss of Rs. 8.41 Lacs and Rs. 367.70 Lacs for the quarter ended September 30, 2024 and the period from April 1, 2024 to September 30, 2024 respectively and Net cash outflows of Rs. 35.32 Lacs for the period from April 01, 2024 to September 30, 2024 as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi & Co. Chartered Accountants Firm Registration No.302049E

Rajiv Singhi Partner Membership No. 053518 UDIN: 240535188KG×VE\745

Place: Kolkata Date: November 08, 2024

income from Operations ended 0.06.2021 ended 0.07.2246 ended 0.02.2159.16 ended 0.555.52 ended 0.2025 ended 0.06.2021 ended 0.06.2021 ended 0.06.2021 ended 0.07.246 ended 0.07.246 ended 0.07.246 ended 0.07.246 ended 0.07.246 ended 0.07.247 ended 0.2021 ended 0.2021 <thended 0.2021<!--</th--><th>_</th><th>ASIA</th><th>N HOTELS (E</th><th>AST) LTD</th><th></th><th></th><th></th><th></th></thended 	_	ASIA	N HOTELS (E	AST) LTD				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30In SEPTEMBER 2024 (Ra in lakhe, sexcept share and per share Jamotha Preceding 3- montha Corresponding 3- montha Consequence (Insulted) Corresponding 3- montha Consequence (Insulted) Semotha 30.08.2024 Semotha 30.08.2026 Semotha 30.08.202 Semotha 30.08.202 Semotha 30.08.202 Semotha 30.08.202 Semotha 30.08.202 Semotha 30.08.202 Semotha 30.		REGD OFFICE: HYATT REGENCY KOLKA	TA, JA -1, SEC	TOR III, SALT	LAKE CITY, KOLK	ATA-700 106		
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Barnonthe ended 30.09.2024 Preceding 3 boresponding 30.09.2024 Corresponding months anded 30.09.2024 Corresponding and 30.09.2024 Corresponding and 30.09.2024 Corresponding and 30.09.2024 Corresponding and and 30.09.2024 Corresponding and and 30.09.2024 Corresponding and and 30.09.2024 Corresponding and and 30.09.2024 Corresponding and and 30.09.2024 Corresponding and and 30.09.2024 Corresponding and and 20.09.2024 Corresponding and and and and and and and and and and		CONSOLIDATED FINANCIAL	RESULTS FOR	THE QUARTE	R & HALF-YEAR E	NDED 30th SE	PTEMBER 2024	
ended 30.09.2024 months 0.06.2024 Gronthis months 30.06.2024 Gronthis ended 30.09.2024 Gronthis ended 30.2027 Gronthis ended 30.2027 Gronthis ended 30.2027 Gronthis ended 30.2027 Gronthis ended 30.2027 Gronthis ended 30.2026 Gronthis ended 30.2026 Gronthis ended 30.2026 Gronthis ended 30.2026 Gronthis ended 30.2026 Gronthis ended 30.2026 Gronthis ended 30.2026 Grothis ended 30.2026 Gronthis ended 3					(R	s in lakhs, exc	ept share and	per share data
Income from Operations 2.303 77 2.246 70 Consumption Production Production <t< th=""><th></th><th></th><th>ended 30.09.2024</th><th>months ended</th><th>months ended</th><th>ended</th><th>ended</th><th>Year Ended 31.03.2024</th></t<>			ended 30.09.2024	months ended	months ended	ended	ended	Year Ended 31.03.2024
a Revenue from Operations 2,303 77 2,246 70 2 078 48 4,550 47 4,267 65 108 b Dither income 1,012 45 992 60 80 666 2005 05 157 74 28 2 Expenses 3,162 22 3,233,03 2,1193,14 6,555,52 4,425 39 133 a Consumption of provisions, beverages, smokes & others 321 09 313,06 320 43 634 15 633 665 15 53 655 4,425 39 138 138 6 644 15 634 65 634 15 633 665 16 1700 14 20 2 2 3 164 14 172 65 2	-	Income from Opportunity	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
b Other Income 1002 45 2207 40 207 848 4,350,47 4,267,65 10 6 Total Income 3,316,22 3,233,30 2,159,14 6,555,52 4,425,38 13,8 a Consumption of provisions, beverages, smokes & others 321,09 313,06 320,43 6,341,15 6,396,45 1,180,13 111,180,1 22,1 c Finance Cost (see Note no 5) 903,06 984,64 92,24 903,016,74 22,80 3 176,74 22,80 3 176,14 20,01 165,83 184,72 118,84 179,014 20,01 3 3 16,74,3 176,76 3 3 176,14 20,01 165,83 184,72 385,84 371,01 3 3 16,74,3 176,14 12,55,88 250,39 3 16,22,81,16 1,324,15 6,075,21 3,809,50 10,22 3 3,96,30 10,22 3,23,93 480,31 16,54 8,55,4 3,55,4 3,54,42 2,85,40 3,55,4 3,55,4 3,54 <	1							
During income 1,012.45 992.60 80.66 2.005.05 157.74 2.8 Intra income 3,316.22 3,233.90 2,159.14 6,555.52 4,425.39 13,6 2 Exponses 321.09 3,110.6 320.43 6,555.52 4,425.39 13,6 4 Consumption of provisions, beverages, smokes & others 321.09 3,110.6 320.43 6,341.5 6,99.65 1,180.13 1,118.81 2,11 4 Eperprese 599.44 590.69 584.75 1,180.13 1,118.81 2,11 4 2,28 3,270.01 1,185.1 1,144.1 2,20 4 90.93 1,184.11 1,114.51 1,144.1 1,250.28 2,28 3,270.99 3,167.22 1,924.15 6,075.21 3,809.90 10,2 2,8 3 Profit / Loss) before exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 615.44 8.65 8 73.65 1,924.15 6,075.21 3,809.90 10,2 2.6 10.65 4.65			Contraction of the second s	2,246.70	2.078 48	4.550.47	4,267 65	10 846 82
1 1000 microsition 3,316.22 3,239.30 2,199.14 6.555.52 4,425.38 138 a Consumption of provisions, beverapes, smokes & others 321.09 313.06 320.43 634.15 639.65 15 b Emponesia 569.44 590.69 584.75 1,190.13 1.11.18 12 20 c Finance Cost (see Note no 5) 903.96 886.18 1.790.14 20 20 d Depreciation and Amonisation Expense 94.99 99.24.8 90.93 167.43 1796.14 20.03.95 d Depresting and General Expenses 280.57 16.655.52 12.85.86 207.03 3 167.43 179.63 16.252.23 2.85.84 207.03 3 167.22 1.924.15 6.075.21 3.909.90 10.2 3 3.467.22 1.924.15 6.075.21 3.909.90 10.2 3.467.22 1.924.15 6.075.21 3.909.90 10.2 5 70.155.41 6.54 6.54 6.54 6.54 6.54 6.54<	_		succession of the second second second		80 66	2.005 05	157 74	2,823 51
2 2 0 31 0 321 0 320 332 3333 3333 3333	-		3,316.22	3,239.30	2,159.14	6.555.52	4.425.39	13.670.33
b Employee Benift Expense 569 44 590 69 584 75 1,10 13 1,118 61 2,11 d Depreciation and Amortisation Expense 903 96 806 16 1,790 14 2,0 a Fluel, Power & Light 200,01 185 83 184 72 385 84 371 01 6 a Fuel, Power & Light 200,01 185 83 184 72 385 84 371 01 6 a Fuel, Power & Light 200,01 185 83 184 72 385 84 371 01 6 a Operating and General Expenses 280 39 5 200 23 2,88 2,907 99 3,167,22 1,924,15 6,075 21 3,809,90 10,2 a Profit / Loss) before exceptional items and tax (1-2) 408,23 72.08 1,950,53 480,31 1,431,03 4,2 b Profit before tax (3+4) 601,53 480,31 1,431,03 4,2 3 7,208 1,950,53 480,31 1,431,03 4,2 3,1 a Other Comprehense home (0,01)	2							
b Employee Benilt Expense 569 44 590 69 584 75 1180 13 1118 61 21 d Depreciation and Amortisation Expense 943 96 92 44 90 93 1770 14 20 d I Repairs Maintenance & Refurbishing 200.01 185 83 184 72 385 84 371 01 6 q Operating and General Expenses 200.79 3.167 43 125 78 380 99.90 162 280 29 28 280 39 58 1641 44 1250 28 2.8 28 389.90 102 2.8 28 389.90 102 2.8 28 389.90 102 2.8 28 389.90 102 2.8 389.90 102 2.8 389.90 102 2.8 389.90 102 2.8 389.90 102 2.8 389.90 102 2.8 389.90 102 2.8 389.90 102 2.8 480.31 41.413 4.2 38.99 102 14.95 38 480.31 1.413 4.2 <td></td> <td>a Consumption of provisions, beverages, smokes & others</td> <td>321.09</td> <td>313.06</td> <td>320 43</td> <td>634 15</td> <td>639 65</td> <td>1.552 52</td>		a Consumption of provisions, beverages, smokes & others	321.09	313.06	320 43	634 15	639 65	1.552 52
c Profile 903 96 880 18 1790 14 20 d Depreciation and Amoritasiano Expense 94 99 92.44 90 93 187 43 179 76 33 e Fuel, Power & Light 200.01 185 83 184 72 385 84 371 01 6 g Operating and General Expenses (see Note no 6) 667 13 984 51 62.88 11 1.41 41 255 88 250 39 5 Total Expenses 2,907.99 3,167.22 1.924.15 6,075.21 3,809.90 10,2 2.8 4 Exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 615.54 615.54 615.54 615.54 615.54 615.54 615.54 615.54 615.54 615.54 615.55 118.05 8 7.008 134.93 42.2 32.046 32.046 32.05 3480.31 1.431.03 4.2 4.2 60.65 60.53 480.31 1.451.03 4.2 34.65 29.55 118.05 8 7.0114.96				590.69	584.75	1,180 13		2.180 73
d Depreciation and Amoritastion Expanse 94 99 92.24 90 93 187.43 179.76 33 I I Repairs, Maintenance & Returbishing 200.01 18583 184.72 385.94 371.01 6 Q Operating and General Expenses (see Note no 6) 657.13 994.51 62.08 11 1.641.64 1.250.28 2.26 2.8 J Total Expenses 2.907.99 3.167.22 1.924.15 6.075.21 3.809.90 10.2 J Profit / Loss) before exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 64.54 3.4 Evceptional items (see Note no 2) - 815.54 815.54 8 72.08 1.050.63 480.31 1.431.03 4.2 - Current Tax 94 70 114.46 91.46 91.46 209.55 118.05 8 7 Net Profit for the period (5 - 6) 302.08 (38.62) 785.29 263.46 1.068.32 3.1 A (1) income tax visining to incons - -				886.18		and the second se		2.047 62
a [Fuel, Power 8 Light 200.01 195.83 194.72 385.84 371.01 6 1 (Repairs, Maintenance & Refurbishing 141.37 114.51 114.41 255.88 250.39 5 1 (Repairs, Maintenance & Refurbishing 141.37 114.51 114.41 255.88 250.39 5 1 Total Expenses 2,907.99 3,167.22 1,924.15 6,075.21 3,809.90 10,2 4 Exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 6615.49 3,4 5 Profit before tax (3+4) 615.54 8 615.54 8 6 72.08 1,060.53 480.31 1,431.03 4,2 - Current Tax 94.70 114.66 91.46 209.56 118.06 8 -0.466.32 3,1 A (0) Items that will not be reclassified to profit or loss -0.466.91.46 209.56 118.06 8 -0.466.91.46 209.56 118.06 8 -0.466.91 -0.302.08 (38.62) 785.29 263.46 1.068.32 <t< td=""><td></td><td>d Depreciation and Amortisation Expense</td><td>94 99</td><td>92.44</td><td>90 93</td><td>and the second s</td><td>179.76</td><td>362.68</td></t<>		d Depreciation and Amortisation Expense	94 99	92.44	90 93	and the second s	179.76	362.68
I Repairs, Maintenance & Returbishing 14137 114 51 114 41 255 88 250 39 5 I Operating and General Expenses (see Note no 6) 657 13 994.51 628 61 1,641 64 1,250 28 2,8 3 Profit / Loss) before exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 615.49 3,4 4 Exceptional items (see Note no. 2) - 815.54 815.54 815.54 86 7 809.31 1.431.03 4,2 6 Tax Expense 94.70 114.86 91.46 209.56 118.06 8 7 Net Profit for the parked (5 - 6) 302.08 (38.62) 785.29 263.46 1,068.32 -3.1 A (i) Items that will not be reclassified to profit or loss -		e Fuel, Power & Light	200.01			and the second se		687 11
c Operating and General Expenses (see Note no. 6) 657 13 984.51 628.91 1,841.64 1,250.28 2,807.99 3 Profit / (Loss) before exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 615.49 3,4 4 Exceptional items (see Note no. 2) - 815.54	_	f Repairs, Maintenance & Refurbishing	141 37					531 36
Total Expenses 2,907.99 3,167.22 1,924.15 6,075.21 3,009.90 10,2 3 Profit / (Loss) before exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 615.49 3,4 4 Exceptional items (see Note no. 2) - 815.54 815.54 815.54 8 5 Profit before tax (Sr4) 408.23 72.08 1,050.53 480.31 1,431.03 4,2 - Outrent Tax 94.70 114.86 91.46 209.55 118.05 8 7 Net Profit for the period (5 - 6) 302.08 (38.62) 785.29 263.46 1,068.32 3,1 8 Other Comprehensive Income (OCI) 010 0.10 0.800 6.36 0 6 36 0 0 100 0.000 6.36 0 100 0.000 0.20 (1.60) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		g Operating and General Expenses (see Note no. 6)		the second				, 2,870 16
3 Profit / (Loss) before exceptional items and tax (1-2) 408.23 72.08 234.99 480.31 615.49 3.4 4 Exceptional items (see Note no 2) . <t< td=""><td>_</td><td>Total Expenses</td><td></td><td></td><td>the second se</td><td></td><td></td><td>10,232.18</td></t<>	_	Total Expenses			the second se			10,232.18
5 Profit before tax (3+4) 615 54 615 54 815 54 420 31 1,431,03 422 - Current Tax 94 70 114 86 91 46 209 55 118 06 8 8 8 815 54 106 82 22 324 65 2 301 8 106 812 3,11 31 30 31 3	-							3,438.15
5 Profit Defore tax (3*4) 408.23 72.08 1.050.53 480.31 1.431.03 4.2 6 Tax Expense 9470 114.86 91.46 209.56 118.06 8 - Current Tax 9470 114.86 91.46 209.56 118.06 8 - Deferred Tax (Credit) / Expense 91.45 (4.16) 173.78 7.29 244.65 2 8 Other Comprehensive Income (OCI) 302.08 (38.62) 785.29 263.46 1,068.32 3,11 A (0) thems that will not be reclassified to profit or loss					815 54		815 54	815 54
6 12x Expense 11x Expense	-		408 21	72.09		490 34		4.253.69
Deferred Tax (Credit) / Expense 94 /0 114 86 91 46 209 58 118 05 8 7 Net Profit for the period (5 - 6) 302.08 (416) 173 78 7 29 244 65 2 8 Other Comprehensive Income (OCI) 302.08 (38.62) 785.29 263.46 1,068.32 3,1 A (i) Items that will not be reclassified to profit or loss	6		400.2.5	72.00	1,050.55	400.51	1,451.05	4,253.69
- Deterred 1x (Credit) / Expense 1145 (4.16) 17378 7 29 24465 2 7 Net Profit for the period (5-6) 302.08 (38.62) 785.29 263.46 1,068.32 3,1 A (i) Items that will not be reclassified to profit or loss		- Current Tax	0/ 70	444.00	04.40	200 60	140.00	000 07
7 Net Profit for the period (5 - 6) 17.3 or 72 2244 83 22 8 Other Comprehensive Income (OCI) 302.08 (38.62) 785.29 263.46 1,068.32 3,1 A I0 Items that will not be reclassified to profit or loss		- Deferred Tax (Credit) / Expense	the second se	and the second se		Contraction of the local division of the loc		882.27
8 Other Comprehensive Income (OCI) 1008.02 785.29 285.46 1008.32 1,31 A (i) Items that will not be reclassified to profit or loss	7	Net Profit for the period (5 - 6)	and the second se				a statement with a local balance with the set	200 70
Remeasurement of defined benefit liability (0.40) (0.40) (0.40) 3 18 (0.80) 6 36 (ii) Income tax relating to items that will not be reclassified to profit or loss 0 10 0 10 (0.90) 0 20 (1 60) B (i) Items that will be reclassified to profit or loss .	8	Other Comprehensive Income (OCI)	502.00	(30.02)	785.29	203.40	1,068.32	3,170.72
Remeasurement of defined benefit liability (0.40) (0.40) (0.40) 3 18 (0.80) 6 36 (ii) Income tax relating to items that will not be reclassified to profit or loss 0 10 0 10 (0.90) 0 20 (1 60) B (i) Items that will be reclassified to profit or loss .		A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit 0 10 0 10 0 80 0 20 (1 60) B (i) Income tax relating to items that will be reclassified to profit or loss 0 10 0 10 0 80 0 20 (1 60) 9 Total Comprehensive Income (7 + 8) 301.78 (38.92) 787.67 262.86 1,073.08 3,1 9 Total Comprehensive Income (7 + 8) 302.08 (38.62) 785.29 263.46 1.068.32 3,1 Shareholders of the Company 302.08 (38.62) 785.29 263.46 1.068.32 3,1 Total Comprehensive Income for the period attributable to:		Remeasurement of defined benefit liability	(0.40)	(0.40)	2 40	(0.90)	6.00	14.50
(ii) Income tax relating to items that will be reclassified to profit or loss .		 (ii) Income tax relating to items that will not be reclassified to profit or loss 						(1.59
(ii) Income tax relating to items that will be reclassified to profit or loss .		B (i) Items that will be reclassified to profit or loss						
Profit Attributable to : Image: Control ing Interest I		(ii) Income tax relating to items that will be reclassified to profit or						
Profit Attributable to : Convertion Profit Attributable to : Profit Attributable t	9	Total Comprehensive Income (7 + 8)	201 70	(20.02)	202.02			
Shareholders of the Company 302.08 (38.62) 765.29 263.46 1.068.32 3.1 Non Controlling Interest Total 302.08 (38.62) 785.29 263.46 1.068.32 3.1 Total Comprehensive Income for the period attributable to:		Profit Attributable to	301.70	(30.92)	187.67	262.86	1,073.08	3,169.53
Non Controlling Interest Total 302.08 (38.62) 785.29 263.46 1.060.32 3.1 Total Comprehensive Income for the period attributable to:								
Total Comprehensive Income for the period attributable to: 785.29 263.46 1.068.32 3.1 Shareholders of the Company 301.78 (38.92) 787.67 262.86 1.073.08 3.1 Non Controlling Interest -			302.08	(38.62)	785 29	263 46	1.068 32	3,170 72
Total Comprehensive Income for the period attributable to: 1000000000000000000000000000000000000				· ·				
Shareholders of the Company 301.78 (38.92) 787.67 262.86 1.073.08 3.1 Non Controlling Interest		Total	302.08	(38.62)	785.29	263.46	1,068.32	3,170.72
Non Controlling Interest Total 301.78 (38.92) 787.67 262.86 1.073.08 3.1 10 Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each) 1,729.17 1,729.1	_							
Non Controlling Interest Total 301.78 (38.92) 787.67 262.86 1.073.08 3.1 10 Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each) 1,729 17 1,729 1			301.78	(38 92)	787.67	262 86	1,073.08	3,169 53
Total 301.78 (38.92) 787.67 262.86 1.073.08 3.1 10 Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each) 1,729 17 <		Non Controlling Interest						0,100 00
10 Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each) 1,729 17 1		Total	301.78	(38,92)	787.67		1 073 09	2 460 52
11 Reserves excluding revaluation reserve 21 562 41 21.2 12 Earnings Per Equity Share of Face value of Rs 10 each* 21 562 41 21.2 1) Basic 175 (0.22) 4 54 1 52 6 18	10	Paid-up Equity Share Capital (Ordinary Shares of Rs 10 each)						3,169.53
12 Earnings Per Equity Share of Face value of Rs 10 each' 21.2 1) Basic 175 (0.22) 4 54 1 52 6 18	11	Reserves excluding revaluation reserve					1.729.17	1.729 17
1) Basic 175 (0.22) 4 54 1 52 6 18	12				· ·	21 562 41		21,299.54
2) Diluted (0.22) 4.34 1.52 6.18			175	(0.22)	4.54	1.60		16.5.
2) Diluted 175 (0 22) 4 54 1.52 6 18		2) Diluted	175	(0.22)	4 54		and the second se	18 34

* Earnings per share are not annualised except for years ended 31st March 2024.

Claentalt



- 1 The unaudited Standalone financial results, Balance Sheet and Statement of Cash Flows were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2024.
- 2 Exceptional items in quarter and half-year ended 30th September and year-ended 31st March 2024 represents reversal of provision for VAT amounting to Rs 815 54 lakhs relating to a demand by the WBVAT department which was quashed by the West Bengal Tax Tribunal (WBTT) by an order dated 04-08-2023
- 3 The Income Tax Department had passed an Assessment order u/s 143(3) of the IT Act, 1961 on 30 09 2022 determining additional Income tax liability of Rs 143 71 crores for the Assessment Year 2020-21

The company had filed for rectification of mistakes u/s 154 of the LT Act, 1961 before the Assessing Officer and the demand was reduced to Rs 139 28 crores pursuant to a rectification order passed u/s 154.

Thereafter, the Company had filed an appeal before CIT(A) for stay of demand and subsequently deposited Rs 75 lakhs under protest with the Income Tax Department CIT(A) vide order dated 5th August 2024 decided the appeal in favour of the Company. The AO was redirected to give effect of the said order. No provision (or the said demand was made in the books of account.

4 Saraf group through its company Robust Hotels Ltd (RHL), one of the major shareholder of Asian Hotels (West) Limited ("AHWL") entered into an agreement with AHWL and the other promoters of AHWL, to provide short term interest bearing loan to AHWL, which was under Corporate Insolvency Resolution Process to enable it to repay its existing debts in terms of the proposal submitted under section 12A of the Insolvency and Bankruptcy Code, 2016, before the Hon'ble National Company Law Appellate Tribunal for withdrawal of an insolvency application against it.

In order to execute the above agreement, Saraf group through its company Asian Hotel (East) Limited (AHEL) has formed a wholly owned subsidiary Novak Hotels Pvt Ltd. ("Novak") on 01-11-2023 Novak has borrowed Rs 38157 79 lakhs from various companies in the Saraf group, including interest bearing short term loan of Rs 19535 09 lakhs from AHEL for onward submission of the agreed amount with Hon'ble National Company Law Appellate Tribunal as per the proposal submitted. The said loan would be treated as short term loan to AHWL as per the framework agreement entered by RHL.

The subsidiary, Novak is in discussion with AHWL for creation of the charge/lien over the property of AHWL

- 5 Finance cost for the quarters ended 30-09-2024 and 30-06-2024 represents interest expense of Rs 400 07 lakhs and 397 40 lakhs respectively incurred by the company on the loan taken from financial institution against the security created by way of equitable mortgage on Hyatt Regency Hotel, Kolkata for providing loan to the said subsidiary company required for the above purpose. It also includes amount of Rs 1 24 lakhs towards Interest on overdraft facilities availed from IDBI Bank Ltd.
- 6 On 2nd November 2024, the Government of Odisha, through the General Administration and Public Grievance Department, issued a letter concerning the validity of the lease of land allotted to the Company's Wholly owned subsidiary namely GJS Hotels Limited. The letter refers to non-compliance with specific terms and conditions of the lease deed and instructs GJS Hotels Limited to vacate the property within 15 days, as per the terms of the lease. The Government has also forfeited the bank guarantee amounting to Rs. 350 lakhs given by the company as performance bank guarantee. As on 30th September 2024, the carrying value of the said land including capital expenditure incurred, amounts to Rs. 772 54 lakhs in the books of the subsidiary. In response to the letter issued by the government, GJS Hotels Limited has formally replied to the letter, requesting a personal hearing to address the matter and also filed a writ petition before the Orissa High court. The management is hopeful of a favourable resolution of the matter in Company's favour. In view of the same, no provision for impairment against the said asset as stated above has been made in the books of accounts.
- 7 The Company is primarily engaged in only one segment, i.e. the business of Hotel operations, and thus the separate reporting as per the Ind AS-108 "Operating Segments" is no longer required
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015





CIN No. - L15122WB2007PLC162762

STATEMENT OF ASSETS AND LIABILITIES

	Consolidate	d	
SI. No.	Particulars	As at 30-09-2024 (Audited)	As at 31-03-202 (Audited
Α	ASSETS		
1	Non-Current Assets		
	a) Property, plant and equipment	11,563.06	11,557.55
	b) Capital work - in - progress	308.00	272.79
	c) Intangible Assets	7.82	10.09
	d) Goodwill on Consolidation	6,213.06	6,213.06
	e) Financial assets		
	(i) Others	25.71	25.7
	f) Income tax assets	610.99	738.29
	g) Other non current assets	69.77	36.6
	Total Non-Current Assets	18,798.41	18,854.1
2	Current Assets		
	a) Inventories	143.24	153.1
	b) Financial assets		
	(i) Investments	11.07	44.1
	(ii) Trade Receivables	594.53	611.4
	(iii) Cash & Cash Equivalents	59.34	115.6
	(iv) Other Bank Balances	334.51	688.4
	(v) Loans	0.60	1.1
	(vi) Others	42,154.41	39,764.4
	c) Other current assets	243.89	224.7
	Total Current Assets	43,541.59	41,603.2
	TOTAL - ASSETS	62,340.00	60,457.3
в	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,729.17	1,729.1
	b) Other Equity	21,562.41	21.299.5
	Total - Equity	23,291.58	23,028.7
2	Liabilities		
	Non-Current Liabilities		
	a) Financial liabilities		
	(i) Borrowings	14,563.03	14,881.8
	(ii) Other financial liabilities	36.89	17.9
	b) Provisions	102.25	102.1
	c) Deferred tax liabilities (Net)	1.221.72	1.214.6
	Total - Non Current Liabilities	15,923.89	16,216.
	Current Liabilities		
	a) Financial liabilities	10 700 05	18,476.4
	(i) Borrowings	16,766.05	10,470.4
	(ii) Trade Payables		
	- Total outstanding dues of Micro , Small and Medium	138.27	71.2
	Enterprise		
	- Total outstanding dues of creditors other than Micro , Small	843.16	623.4
	and Medium Enterprise	4,235.72	1,022.0
	(iii) Others	258.28	239.4
	b) Provisions	883.06	778.8
	c) Other Current Liabilities Total - Current Liabilities	23,124.54	21,212.0
	I OTAL - CUTTERIC LIADIIILIES	23,124.34	21,212.



By order of the Board of Directors For Asian Hotels (East) Limited

Joint Managing Director

ASIAN HOTELS (EAST) LIMITED CIN: L15122WB2007PLC162762 CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2024

		(Rs in lakhs)
	For the half	For the half
Particulars	year ended	year ended
Falliculars	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	480.32	1,431.03
Profit before tax	480.32	1,431.03
Adjustment for :		
Depreciation/amortization expense	187.43	179.76
Loss/(profit) on sale of Property, Plant & Equipment		(0.00)
Loss/(Profit) on Sale of non-current Investment	(0.81)	-
Interest expense	1,790.14	
Sundry balances written back	-	(815.54)
A CALL AND A	3.37	15.50
Provision for bad and doubtful debts	16.61	16.00
Provision for gratuity	1.51	22.32
Provision for leave encashment	(2,000.05)	(157.73)
Interest income	(0.06)	(107.10)
Fair value gain on mutual funds	478.46	691.34
Operating profit/(loss) before working capital changes	470.40	001.01
Movements in working capital :		
Increase/(decrease) in Trade payables, Financial liabilities and other current & non-		000 70
current liabilities	335.33	398.70
Decrease/(increase) in Trade receivables, Financial assets and other current & non-	(1.10.04)	100.07
current assets	(1,149.81)	198.27
Decrease/(increase) in inventories	9.95	(18.26)
Decrease /(increase) in non-current financial assets	-	90.00
Decrease /(increase) in current loans	0.50	1,360.05
Cash generated from/(used in) operations	(325.57)	272.45
Less: Direct taxes paid	440.27	1,087.60
Net cash flow from/ (used in) Operating Activities (A)	(765.84)	1,087.60
B. CASH FLOWS FROM INVESTING ACTIVITIES		
B. CASH FLOWS FROM INVESTING ACTIVITIES	(227.71)	(100.63)
Purchase of Property, Plant & Equipment, including Capital advances	(31.27)	(100.00)
Decrease/(Increase) in capital work in progress	(31.27)	0.01
Proceeds from sale of Property, Plant & Equipment	(50.00)	-
Purchase of current investments	433.25	(742.02)
Proceeds from sale of current investments	21,086.29	(9.15)
Non-current loans repaid /(given)	208.82	109.89
Interest received	21,419.38	(741.90)
Net cash flow from/(used in) Investing Activities (B)	21,415.50	(141.50)

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C. CASH FLOWS FROM FINANCING ACTIVITIES		×
Proceeds from borrowings	(20,700.86)	9.15
Interest paid on borrowings	(4.33)	
Proceeds from Issue of new Equity shares	(4.69)	
Dividend paid on shares	-	(428 45)
Net cash flow from/(used in) in Financing Activities (C)	(20,709.87)	(419.30)
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	(56.34)	(73.60)
Cash and Cash Equivalents at the beginning of the year Less: Opening Cash Balance of subsidiary	115.68	122.67
	115.68	122.67
Cash and Cash Equivalents at the end of the year	59.34	49.07

1. The above cash flow statement has been prepared under the "Indirect method" set out in Ind AS - 7 "Statements of Cash Flows" specified under section 133 of the Companies Act 2013.

2. Figures in bracket indicate cash outflow.

3. Cash and cash equivalents included in the Cash Flow Statement comprise of the following:-

<u>As at</u>	As at
30.09.2024	30.09.2023
8.24	12.89
51.10	36.18
59.34	49.07
	<u>30.09.2024</u> 8.24 51.10

4. Previous period figures have been regrouped and recasted wherever necessary to confirm to the current year's classification.

By Order of the Board of Directors For Asian Hotels (East) Limited

Joint Managing Director



