



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2021-22

7th August, 2021

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
DalalStreet, Fort
Mumbai (M.H.) 400 001

Scrip Code: 526423

Subject: Submission of the proceedings of the 31st Annual General Meeting of the Company held on Saturday, 7th August, 2021, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 31st Annual General Meeting of Kriti Industries (India) Ltd., held on Saturday, 7th August, 2021 at 3:00 P.M. (IST) and concluded at 03:35 P.M. (IST) through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the corporate office of the company situated at **8th Floor, Brilliant Sapphire Plot No.10, PSP, IDA, Scheme No.78, Part II, Indore (M.P.)** shall be deemed as the venue for the Meeting.

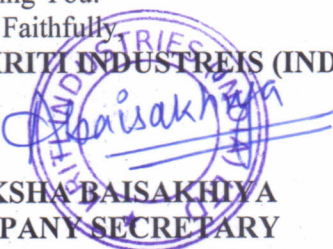
Please note that results of e-voting will be intimated to you separately upon receipt of Report from the Scrutinizer within 2 working days from the conclusion of the Annual General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You.

Yours Faithfully

For KRITI INDUSTRIES (INDIA) LTD


APEKSHA BAISAKHYA
COMPANY SECRETARY
& COMPLIANCE OFFICER

Encl: a/a



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PROCEEDING OF THE 31ST ANNUAL GENERAL MEETING OF KRITI INDUSTRIES (INDIA) LIMITED HELD ON SATURDAY THE 7TH AUGUST 2021, THROUGH VIDEO CONFERENCING OR OTHER AUDIO VIDEO MEANS (OAVM) FOR WHICH PURPOSES THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 8TH FLOOR, BRILLIANT SAPPHIRE PLOT NO.10, PSP, IDA, SCHEME NO. 78, PART II, INDORE (M.P.) WAS DEEMED AS THE VENUE FOR THE MEETING AT 3:00 P.M. AND CONCLUDED AT 3:35 PM

The 31st Annual General Meeting (the "AGM") of the Members of Kriti Industries (India) Limited (the "Company") was held on Saturday, August 7, 2021 at 3:00 P.M. through video conferencing ("VC"), in compliance with the applicable provisions of the Companies Act, 2013, the General Circular No. 14/2021 dated April 8, 2020, General Circular No. 17/2021 dated April 13, 2020 and General Circular No. 20/2021 dated May 5, 2020 and Circular No. 2/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs ("MCA") and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

PRESENCE IN THE MEETING THOUGH VC/OAVM:

I. DIRECTORS:

- | | |
|--------------------------------------|--|
| 1. SHRI SHIV SINGH MEHTA | -CHAIRMAN AND MANAGING DIRECTOR (from Indore) |
| 2. SMT. PURNIMA MEHTA | - WHOLE TIME DIRECTOR(from Indore) |
| 3. SHRI SAURABH SINGH MEHTA | - DIRECTOR (from Indore) |
| 4. CA MANOJ FADNIS | -INDEPENDENT DIRECTOR (from Indore) |
| 5. SHRI CHANDRA SHEKHARAN BHASKAR | - INDEPENDENT DIRECTOR (From Delhi) |
| 6. SHRI RAKESH KALRA | - INDEPENDENT DIRECTOR (From Pune) |

II. OFFICERS IN PRESENCE

- | | |
|---------------------------|---------------------------|
| 1. SHRI SHASHANK BELKHEDE | - GROUP CFO |
| 2. CS APEKSHA BAISAKHIYA | - CS & COMPLIANCE OFFICER |

III. SPECIAL INVITEES

- | | |
|--------------------------|----------------------------|
| 1. CA RAKESH KUMAR GUPTA | - STATUTORY AUDITOR |
| 2. CS ISHAN JAIN | - SCRUTINIZER FOR E-VOTING |

Total No. of Members on the Cutoff date 31st July, 2021 was 6694 Members, as per the requirement of the Companies Act, 2013, in order to have a valid quorum at least 30 members are required to be present out of them total 57 Members attended through video conferencing.





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PROCEEDINGS OF THE MEETING:

As per Article 102 of the Article of Association of the Company Mr. Shiv Singh Mehta, Chairman of the Company occupied the Chair for the Meeting. The requisite quorum being present, the Chairman called the meeting in order. The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. He introduced the members of the Board and other officials present at the meeting.

The Chairman of the Audit Committee CA Manoj Fadnis was also present at the meeting to respond to the Queries related to Books of Accounts, etc.

The Group CFO informed that the Company has enabled the Members to participate at the 31st AGM through the video conferencing facility provided by CDSL. It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Members joining the meeting through video conferencing and who have not casted their vote by means of remote e-voting, may vote through e-voting facility provided during AGM.

The Chairman delivered his speech to the members at the AGM.

Thereafter, with permission of the Chairman the Group Chief Financial Officer proceeded as under.

He informed the Members that Electronic copies of the Annual Report for financial year 2020-21 have been sent to all the members who's e-mail ids were registered with the Company or Depository Participant(s). Accordingly, the notice of the AGM and Statutory Auditor's Report, Secretarial Auditor's report and its Annexure.

In Secretarial Audit Report, there were certain observations which were properly replied by the Board in their report and were taken as read. It was also informed that the original documents including the Register of Director's Shareholding, Register of Contracts, copies of audited financial statements, etc., were available for inspection. However, the Company has not received any request from any shareholder for inspection.

The Group CFO further informed to the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the remote e-voting facility through the platform of CDSL to the members of the Company to vote on the resolutions in respect of the business to be transacted at the AGM. The facility to cast e-vote was also made available during the AGM.

The Group Chief Financial Officer further informed that as per provisions of Companies Act, 2013 and the SEBI (LODR), Regulations, 2015. The company has provided to the members the facility to cast their vote through Remote E-voting. The electronic voting was commenced on 9:00 A.M. of 4th August, 2021 had already been completed at 5:00 P.M. on 6th Aug., 2021 and e-voting was also conducted in the General Meeting.





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Further, there were certain members who have registered themselves for asking their queries and clarifications related to working of the company which was answered by the Chairman of the Company.

The Group Chief Financial Officer further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting prior and during the AGM in a fair and transparent manner.

The Group Chief Financial Officer also informed the members with respect to the business to be transacted at the Meeting. As per notice dated 15th May, 2021 convening the 31st Annual General Meeting of the Company, the following businesses were transacted at the Meeting.

ORDINARY BUSINESS

1. Adoption of the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss, Cash Flow, Change in Equity and notes thereto of the Company for the Financial Year ended 31st March 2021 and the reports of the Board of directors and Auditors thereon as on that date by way of Ordinary Resolution.
2. Declaration of dividend @20% i.e. 0.20 paisa per equity share of Re. 1 each for financial year 2020-21, on 49603520 equity shares by way of Ordinary Resolution.
3. To consider and approve the appointment Mrs. Purnima Mehta (DIN: 00023632) who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

4. To ratify the remuneration payable to the Cost Auditors, Mr. S.P.S. Dangi, Cost Accountant, Indore for the year 2022-22 by way of Ordinary Resolution.
5. To re-appoint Mr. Shiv Singh Mehta (Din: 000023523) as the Chairman and Managing Director of the Company by way of Special Resolution for a further period of 5 years w.e.f. 1st October, 2021 to 30th September, 2026:
6. To re-appoint Mrs. Purnima Mehta (DIN: 00023632) as the Whole Time Director of the Company by way of Special Resolution w.e.f. 1st July, 2022 to 30th June, 2025:





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Group Chief Financial Officer informed the members present in the AGM that the results of the remote e-voting and E-Voting at AGM along with the report of the scrutinizer will be announced within 2 working days from the conclusion of Annual General Meeting and shall also be placed at the Company's, BSE Ltd and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is over.

He informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the Annual General Meeting as close.

He further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.
Chief Financial Officer thanks to all the members and Board members and invites for participating in the meeting and declared that the meeting is concluded.

Thanking You,
Yours Faithfully,

For, KRITI INDUSTRIES (INDIA) LIMITED

APEKSHA BAISAKHIYA
COMPANY SECRETARY
& COMPLIANCE OFFICER

Note: The Company will separately intimate the results of e-voting to the stock exchange.