



# VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053



CIN : L31401MH2007PLC171844

Date: 04<sup>th</sup> June, 2022

To

The Secretary - Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

The Secretary - Listing Department  
National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai -400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

Sub: Disclosure of Related Party Transactions for the half year ended 31st March 2022.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 31st March 2022.

You are requested to take the above on record.

Thanking You,

Yours Faithfully,  
For Veto Switchgears and Cables Limited

Varsha Rane Choudhary  
Company Secretary cum Compliance Officer



**Corporate Office :**

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,  
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775

Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com

Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

**Veto Switchgears and Cables Limited - Disclosure of Related Party Transactions for the half year commencing from October 1, 2021 to March 31, 2022**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ un-secured
1	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.		Subsidiary	Sale of Goods (Including GST)		11476050									
2	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Sale of Goods (Including GST)		21421	-77920	180770							
3	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Trade Receivables		237269									
4	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.		Subsidiary	Purchases (Including GST)		7757063									
5	Veto Switchgears and Cables Ltd.		Anjali Packaging		Enterprises Owned or significantly influenced by KMP and or their Relative:	Purchases (Including GST)		64800.2	5658	20665.2							
6	Veto Switchgears and Cables Ltd.		Kripa Realmart Private Ltd.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Rent paid (Including GST)		389400									
7	Veto Switchgears and Cables Ltd.		Gurnani Infra Developers Private Limited		Enterprises Owned or significantly influenced by KMP and or their Relative:	Rent paid (Including GST)		74340									
8	Veto Switchgears and Cables Ltd.		Vimal Power Cables Private Ltd.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Rent paid (Including GST)		177000	162000	324000							
9	Veto Switchgears and Cables Ltd.		Veto Electropowers (India) Private Limited		Promoter Group	Rent paid (Including GST)		84960	541384	626344							
10	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Rent Received (Including GST)		4956000	16674833	19848003							
11	Veto Switchgears and Cables Ltd.		VI Infradevelopers Private Ltd.		Enterprises Owned or significantly influenced by KMP and or their Relative:	Electricity Charges		1362830									
12	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.		Subsidiary	Interest Received		3258161									
13	Veto Switchgears and Cables Ltd.		Veto Electricals Private Ltd.		Subsidiary	Interest Received		4506613									
14	Veto Switchgears and Cables Ltd.		Veto LED Lighting Private Ltd.		Subsidiary	Interest Received		1612010									
15	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.		Subsidiary	Loans given		76749271	38155162.9	114762594		Loan	9.50%	10 Year	Unsecured	Business Purpose	
16	Veto Switchgears and Cables Ltd.		Vankon Modular Private Ltd.		Subsidiary	Loan Received Back		3400000									
17	Veto Switchgears and Cables Ltd.		Veto Electricals Private Ltd.		Subsidiary	Loans given		96250000	77996134.3	1200552747		Loan	9.00%	10 Year	Unsecured	Business Purpose	
18	Veto Switchgears and Cables Ltd.		Veto Electricals Private Ltd.		Subsidiary	Loan Received Back		58200000									
19	Veto Switchgears and Cables Ltd.		Veto LED Lighting Private Ltd.		Subsidiary	Loans given		5029579	33040773.3	39682362.3		Loan	9.00%	10 Year	Unsecured	Business Purpose	
20	Veto Switchgears and Cables Ltd.		Akshay Kumar Gurnani		Executive Directors	Remuneration		1200000	165000	163000							
21	Veto Switchgears and Cables Ltd.		Narain Das Gurnani		Executive Directors	Remuneration		600000	65000	65000							
22	Veto Switchgears and Cables Ltd.		Jyoti Gurnani		Non-Executive Director	Remuneration		300000	46000	46000							
23	Veto Switchgears and Cables Ltd.		Pushpa Devi Gurnani		Promoter Group	Remuneration		300000	46000	46000							
24	Veto Switchgears and Cables Ltd.		Varsha Rane Choudhary		Key management persone	Remuneration		151178	24166	25559							