

April 28, 2023

Scrip Code – 532832 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

Sub: Reply to your e-mail bearing no. L/SURV/ONL/PV/KB/ 2023-2024 / 3303 dated

April 27, 2023

Re: Clarification on Price Movement

Dear Sir(s),

With reference to your captioned e-mail, we wish to state that the Company is committed towards compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in making necessary disclosure(s), as and when become applicable, and confirm that if any event / development, warranting disclosure, takes place, the necessary disclosure shall be made in compliance of these regulations. The Company has nothing to comment on speculations or movement of share price in the market.

Thanking you,

Yours truly, for Indiabulls Real Estate Limited

Chandra Shekher Joshi **Authorized Signatory – Corporate Secretarial**