



Tanla Platforms Limited
(Formerly known as Tanla Solutions Limited)
Tanla Technology Center
Hi-tech city Road, Madhapur,
Hyderabad, India - 500081
CIN: L72200TG1995PLC021262

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info@tanla.com
www.tanla.com

July 25, 2022

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Madam/Sir,

Sub: Filing of Unaudited Financial Results of the Company for the Quarter ended June 30, 2022 in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015;

In continuation to our letter dated July 14, 2022, intimating about meeting of the Board of Directors of the Company, inter-alia, to consider and approve Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022, please be informed that the said results were approved by the Board at their Meeting held on July 25, 2022. (Meeting concluded at 04:20 P.M.)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith the Unaudited Financial Results (as per Ind.AS) of the Company for the quarter ended June 30, 2022, along with the Limited Review Report of the Statutory Auditors, M/s. MSKA & Associates for your records.

Request you to take the same on record and oblige.

Yours faithfully,

For **Tanla Platforms Limited**
(Formerly known as Tanla Solutions Limited)




Seshanuradha Chava
General Counsel and Chief Regulatory Officer
ACS-15519

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1989PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022



₹ in Lakhs

Particulars	Consolidated Results				Standalone Results			
	Quarter ended June 30, 2022	Quarter ended March 31, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022	Quarter ended June 30, 2022	Quarter ended March 31, 2022	Quarter ended June 30, 2021	Year ended March 31, 2022
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Income from Operations								
1 Revenue from operations	80,014.37	85,305.22	62,638.36	3,20,597.33	32,332.34	36,146.15	22,697.22	1,24,687.30
2 Other income	449.14	458.82	430.13	1,612.62	396.56	425.82	258.77	2,731.56
3 Total Income (1+2)	80,463.51	85,764.04	63,068.49	3,22,209.95	32,728.90	36,571.97	22,955.99	1,27,418.86
4 Expenses								
(a) Cost of services	61,510.90	60,967.97	45,292.73	2,29,793.74	28,237.81	30,222.02	17,669.85	1,02,933.93
(b) Employee benefits expense	3,251.62	3,051.49	2,530.56	12,684.54	1,245.47	1,043.34	755.09	4,822.30
(c) Depreciation and amortisation expense	928.35	1,019.19	914.97	4,085.63	168.16	169.13	148.11	643.59
(d) Connectivity and Bandwidth charges	350.44	392.09	275.18	1,344.64	163.30	208.32	147.52	736.96
(e) Finance costs	32.39	29.81	16.28	132.18	5.25	1.95	4.42	15.50
(f) Other expenses	1,831.55	2,481.64	1,087.01	6,757.38	669.79	1,024.49	446.14	2,882.58
Total expenses	67,905.25	67,942.19	50,116.73	2,54,798.11	30,489.78	32,669.25	19,171.13	1,12,034.86
5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)	12,558.26	17,821.85	12,951.76	67,411.84	2,239.12	3,902.72	3,784.86	15,384.00
6 Exceptional item	-	-	-	-	-	-	-	-
7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)	12,558.26	17,821.85	12,951.76	67,411.84	2,239.12	3,902.72	3,784.86	15,384.00
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-
9 Profit before tax (7-8)	12,558.26	17,821.85	12,951.76	67,411.84	2,239.12	3,902.72	3,784.86	15,384.00
10 Tax expense								
- Current tax	2,538.95	3,972.35	2,488.48	13,371.09	325.28	742.66	667.77	2,602.39
- Prior period taxes/MAT credit	(216.56)	(263.92)	(195.37)	(636.95)	-	15.75	-	15.75
- Deferred tax	194.59	51.32	210.16	749.79	153.57	248.06	262.42	897.62
11 Net Profit for the period/year (9-10)	10,041.28	14,062.10	10,448.49	53,927.91	1,760.27	2,896.25	2,854.67	11,868.24
Attributable to: Shareholders of the Company	10,041.28	14,062.10	10,448.49	53,927.91	1,760.27	2,896.25	2,854.67	11,868.24
Non controlling Interest	-	-	-	-	-	-	-	-
12 Other comprehensive income	1,193.14	445.57	200.28	687.90	41.11	10.72	-	46.78
13 Total Comprehensive income (11+12)	11,234.42	14,507.67	10,648.77	54,615.81	1,801.38	2,906.97	2,854.67	11,915.02
Attributable to: Shareholders of the Company	11,234.42	14,507.67	10,648.77	54,615.81	1,801.38	2,906.97	2,854.67	11,915.02
Non controlling Interest	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,357.46	1,357.46	1,360.36	1,357.46	1,357.46	1,357.46	1,360.36	1,357.46
15 Other equity	-	-	-	1,34,046.91	-	-	-	68,682.86
16 Earnings per share (of ₹ 1 each) (refer note 8)								
(a) Basic	7.40	10.36	7.68	39.77	1.30	2.13	2.10	8.75
(b) Diluted	7.38	10.35	7.68	39.74	1.29	2.13	2.10	8.75



Notes:

- The above unaudited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ('the Company') for the quarter ended June 30, 2022, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2022. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified opinion thereon.
- The Unaudited consolidated financial results include financials of subsidiaries as mentioned below:**
 - Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India)
 - Tanla Mobile Asia Pacific Pte Ltd., Singapore
 - Tanla Digital Labs Private Limited, India
 - Gamooga Softech Private Limited, India
 - Tanla Digital Labs FZ-LLC, Dubai
 - Tanla Digital (India) Private Limited, India
 - Tanla Foundation, India
- During the quarter, Tanla Digital Labs Private Limited, India, wholly owned subsidiary of Tanla Platforms Limited, has incorporated a wholly owned overseas subsidiary - Tanla Digital Labs Private Limited, U.K.
- During the quarter ended June 30, 2022, the Company has written off its net investment in Capitalsiri Investments Private Limited, India, subsidiary, which is under liquidation, hence, ₹ 35.52 lakhs, the loss on disposal of Investment was recognised under Other Expenses in the financial results for the quarter ended June 30, 2022.
- During the quarter ended June 30, 2022, the Company has granted 125,000 options under the Restricted Stock Unit Plan 2021 (RSU -2021).
- Covid 19 assessment:**
The Company continues to consider the impact of Covid-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of the approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the quarter ended June 30, 2022 and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company operates in a single segment as "Cpaas provider".
- The basic EPS and diluted EPS for the quarters have not been annualised.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the code, once it is effective.
- The unaudited consolidated and standalone financial results for the quarter ended June 30, 2022 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Key standalone information is given below :

Particulars	₹ in Lakhs		
	Quarter Ended		June 30, 2021 Unaudited
	June 30, 2022 Unaudited	March 31, 2022 Audited	
Revenue from operations & other income	32,728.90	36,571.97	22,955.99
Profit before tax	2,239.12	3,902.72	3,784.86
Profit after tax	1,760.27	2,896.25	2,854.67

- Previous period/year figures have been regrouped/reclassified where necessary, to confirm to current period/year classification.



For and on behalf of the Board of Directors


D. Jigy Kumar Reddy
Chairman & CEO
DIN : 00003382



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Tanla Platforms Limited
(Formerly known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 and the year to-date results for the period from April 01, 2022 to June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Gamooga Softtech Private Limited, India	Wholly Owned Subsidiary
5	Tanla Foundation, India	Wholly Owned Subsidiary
6	Tanla Digital (India) Private Limited, India	Wholly Owned Step-down Subsidiary
7	Tanla Digital Labs FZ-LLC, UAE	Wholly Owned Step-down Subsidiary
8	Tanla Digital Labs Private Limited, UK	Wholly Owned Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditor and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of a Subsidiary and Dubai branch included in the consolidated unaudited financial results of the entities included in the Group, whose results reflect total revenues of Rs. 10,214.32 Lakhs, total net profit after tax of Rs. 723.76 Lakhs and total comprehensive income of Rs. 716.55 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results of the entities included in the Group. The interim financial information of this branch and subsidiary been reviewed by the branch auditor and other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branch and Subsidiary, is based solely on the report of such branch auditor and other auditor and the procedures performed by us as stated in paragraph 3 above.

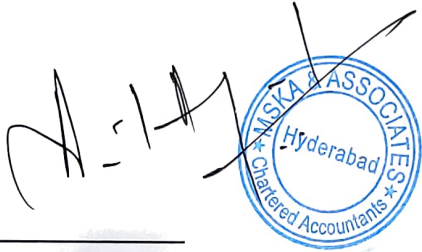
Our conclusion on the Statement is not modified in respect of the above matter.



7. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. 3.70 Lakhs, total net loss after tax of Rs. 0.10 Lakhs and total comprehensive loss of Rs. 0.10 Lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Membership No.: 214198
UDIN: 22214198ANOPZR1302

Place: Hyderabad
Date: July 25, 2022

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Tanla Platforms Limited
(Formerly Known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Company') for the quarter ended June 30, 2022 and the year-to-date results for the period April 01, 2022 to June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial information of a branch included in the standalone unaudited financial results of the Company, whose information reflect total revenues of Rs.59.05 Lakhs, total net loss after tax of Rs. 114.84 Lakhs and total comprehensive loss of Rs. 117.50 Lakhs for the quarter ended June 30, 2022. The financial information of the branch was reviewed by the branch auditor whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No.:214198
UDIN: 22214198ANOPSN9613

Place: Hyderabad
Date: July 25, 2022