



**PANTH Infinity**  
INTENDED TO INSPIRE

# PANTH INFINITY LIMITED

CIN: L45201GJ1993PLC114416

Reg. Office: 32, Rajsukh complex , Behind Hyatt Regency Lane ,  
Opp. Gujarat Vidyapith, Income tax, Ashram road, Ahmedabad - 380014  
Phone No.: +91 7779005341 | Website: www.panthinfinity.com  
E-mail: panthcompliance@gmail.com, info@panthinfinity.com

Date: May 23, 2024

To, Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. <b>BSE Code: 539143</b>	To, The Compliance Department <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal <b>CSE Code: 30010</b>
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Dear Sir/Madam,

**SUB: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – INTIMATION ON ACQUISITION OF 100% STAKE IN CORCANO TRADE LIMITED [CR NO: 3333514; BUSINESS REGISTRATION NO.: 75865314] MAKING IT A WHOLLY OWNED SUBSIDIARY.**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that board has approved acquisition of 100% stake in **Corcano Trade Limited [CR No: 3333514; Business Registration No.: 75865314]** making it a wholly owned subsidiary in Hong Kong by the name of **Corcano Trade Limited**.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure - I'

You are kindly requested to take the above on record.

Thanking you.

Yours faithfully,

**FOR, PANTH INFINITY LIMITED**

**SENDHABHAI AMRUTBHAI MAKVANA**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**DIN: 09756503**



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## Annexure – I

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Disclosure Requirement	Disclosure by Company
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Corcano Trade Limited  Authorized, Subscribed and Paid-up Capital: 10000 HKD  Turnover: N.A.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	The Acquisition does not fall under Related Party Transaction.
3.	Industry to which the entity being acquired belongs;	Information Technology (IT)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To mitigate the weaknesses of either business and to bolster their combined strengths, to remove a competitor or threat within their industry, or to undergo a period of exponential growth in a short space of time.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	The process for acquisition of remaining stake has been initiated and will be completed within a reasonable period.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	25000 HKD
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% Stake
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Corcano Trade Limited was incorporated on November 1, 2023 as a Private company limited by shares registered in Hong Kong having registered office at R M, 1013, 10/F Genplas Industrial Building, 56 Hoi Yuen Road, Kwun Tong, KL, Hong Kong.  The date of annual examination for this private company limited is between Nov 01 and Dec 13 upon the anniversary of incorporation.