



SINCE : 1975

# INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692

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& WORKS  
TELEPHONE  
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E-MAIL  
WEBSITE

NARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
(91) (278) 252 3300 to 04  
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NADCAP FOR NDT  
EN 9100 : 2016  
IATF 16949 : 2016  
ISO 9001 : 2015  
ISO 14001 : 2015  
BS OHSAS 18001 : 2007  
Certified Company

05/08/2021

TO  
Listing Compliance Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Report of proceedings/outcome of 46<sup>th</sup> Annual General Meeting of the members of the Company held on 04<sup>th</sup> August, 2021 through video Conferencing (VC)/other Audio-visual Means (OAVM).**

**Ref: Scrip Code 504786**

Please find described below herewith the report of the proceedings & outcome of the 46th Annual General Meeting of the members of the Company held on 04<sup>th</sup> August, 2021, started at 4.30 PM and concluded at 05.00 PM through video Conferencing (VC)/other Audio-visual Means (OAVM).

## **Summary/Outcome of proceedings of the 46th Annual General Meeting of Investment & Precision Castings Limited**

The 46th Annual General Meeting (AGM) of the Members of Investment & Precision Castings Limited ("the Company") was held on Wednesday, August, 04, 2021 at 04:30 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM").

The meeting was held in compliance with the General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020,13th April 2020 and 5th May 2020, respectively, and clarification circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, the validity of which has been extended till December 31, 2021 by SEBI, vide its Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.





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All Directors and Auditors of Company attended the meeting through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") from their respective locations.

Members Present - 27 Members attended the meeting through VC.

Mr Piyush I Tamboli , Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present and declaring the meeting in order.

The Chairman welcomed the Members and other attendees for the meeting.

He briefed the Members regarding the arrangements made for the meeting and introduced Directors present at the Meeting.

Chairman then informed that the statutory documents including the Register of Director's & their shareholding, Memorandum & Articles of Association of the Company were available for inspection by the Members.

Thereafter, the Chairman mentioned that the Notice of the 46th AGM along with the Annual Report for FY 2020-2021 had been sent through electronic mode and considered the same as read.

Chairman than informed about qualifications in Secretarial Audit Report of the Company and stated that proper reply and justification is given to all qualifications in Board Report and further informed that no other qualifications were received in statutory auditor's Report and then considered the same as read.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020-2021 and briefed about opportunities for the Company in near future.





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The Chairman further placed below stated resolutions given in notice of 46<sup>th</sup> Annual General Meeting of your Company:

No.	Resolutions	Type of Resolutions
<b>ORDINARY BUSINESS</b>		
1	To receive, consider and adopt, The Audited Financial Statement of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon,	ORDINARY RESOLUTION
2	To consider, the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon	ORDINARY RESOLUTION
3	To declare Dividend of Rs. 1.25/- (Rupees only) (including 0.75 paise per share as special dividend) for every equity share of the Face Value of Rs. 10/- each for Financial year 2020-2021	ORDINARY RESOLUTION
4	To appoint a Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible, offers herself for re-appointment.	ORDINARY RESOLUTION
<b>SPECIAL BUSINESS</b>		
5	To appoint Mrs. Mamta Devi Raol as Non Executive Independent Director.	ORDINARY RESOLUTION
6	Ratification of Remuneration of Cost Auditor.	ORDINARY RESOLUTION

In this regard Chairman informed the members that e-voting process for transacting businesses as referred in the notice for this 46<sup>th</sup> Annual General Meeting (EVEN - 116335) as allotted by NSDL has been completed and if any member has not done e-voting during the e-voting period, can vote at the AGM through e-voting facility provided during AGM on resolutions referred in the notice for this 46<sup>th</sup> Annual General Meeting, and further stated that the copy of which have been with the members for some time be Considered the same as being read and hence there is no requirement of reading out the resolutions separately as no physical voting facility available at this AGM.





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Chairman further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Members who have joined the meeting through VC and who had not cast their vote through remote e-voting were provided the option to vote through e-voting facility made available at the AGM.

The Company had appointed Scrutinizer Mr. Alpesh Paliwal on behalf of M/s. Paliwal & Co., Practising Company Secretaries to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

Chairman then took questions received by 3 shareholders of the company in chat box facility provided in the meeting on the Company's accounts, businesses and future operations of the Company,

Chairman responded to the queries of the Members and provided clarifications.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

The Chairman authorized any Director of Company to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

Chairman then concluded his speech by placing on record his appreciation and gratitude for all the valuable shareholders and members.

Chairman also conveyed his thanks and appreciation to all colleagues on the Board, for sparing their valuable time and providing their immense contribution in company's business goals.

Chairman also conveyed special thanks to Company's Bankers and its Officers, State and Central Government Officers as well as all other stake holders for their immense support





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Please take the above information on record.

Thanking you,

Yours faithfully,

For **INVESTMENT & PRECISION CASTINGS LTD**

Mr. PIYUSH I. TAMBOLI  
Chairman Of AGM (Chairman and Managing Director)  
DIN- 00146033

