

January 24, 2024

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD |
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Dear Sirs,

Sub: Outcome of Board Meeting held on January 24, 2024

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule - III thereto, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. January 24, 2024, which commenced at 04:00 p.m. and concluded at 04:40 p.m., have *inter-alia* approved:

- (i) raising of funds by way of issuance of such number of equity shares having face value of Re. 1/- each of the Company ("Equity Shares") and / or other eligible securities or any combination thereof (hereinafter referred to as "Securities"), in one or more tranches, in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws, for an aggregate amount not exceeding Rs. 250 crores (Rupees Two Hundred and Fifty Crores only) or an equivalent amount thereof, by way of qualified institutions placement ("QIP"), in accordance with the applicable laws, subject to the receipt of the necessary approvals including the approval of the shareholders of the Company and other regulatory / statutory approvals, as may be required; and
- (ii) seeking of shareholders' approval through an Extra-Ordinary General Meeting (**EGM**) in connection with the aforesaid fund raising. The notice, timelines and other requisite details with regard to the EGM will be communicated in due course.

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, issued by Securities and Exchange Board of India are also enclosed as **Annexure A**.

Further, in accordance with the Company's Code of Conduct for Monitoring and Prevention of Insider Trading, the trading window for dealing in the equity shares of the Company for all Designated persons (including their immediate relatives) / Connected Persons shall continue to remain closed till the end of 48 hours after the declaration of the financial results for the quarter and nine months ended December 31, 2023.

We request you to take the aforesaid on record.

For Borosil Limited

Anshu Agarwal
Company Secretary and Compliance Officer
FCS – 9921

Annexure A:

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1 | Type of securities proposed to be issued (viz., equity shares, convertibles, etc.) | Equity Shares and / or other convertible securities (including warrants, or otherwise, in registered or bearer form) (hereinafter referred to as "Securities") or any combination thereof, in accordance with the applicable laws, in one or more tranches. |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.) | Qualified Institutions Placement ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013 and other applicable laws, as may be considered appropriate under the applicable laws. |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | For an aggregate amount not exceeding Rs. 250 crores or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable laws. |
| 4 | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable | |
| 5 | In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable | |
| 6 | In case of issuance of depository receipts (ADR/GDR) or FCCB, the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable | |
| 7 | In case of issuance of debt securities or other non-convertible securities, the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable | |
| 8 | Any cancellation or termination of proposal for issuance of securities including reasons thereof: Not Applicable | |