

March 11, 2024

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

*Through : NEAPS*

*Through : BSE Listing Centre*

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (LODR) Regulations 2015 - Disclosure of material events  
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that an ex-employee of the Company ("Claimant") who was involved in an illicit act of demanding commission from the vendors and withholding cheques payable to the vendors in order to compel them to pay commission. On account of this felonious act committed by the claimant, he was dismissed from Service on 27.05.2009 on the basis of the inquiry report furnished by the inquiry officer of the Company. Claimant filed a petition before the Labour Court, Coimbatore.

Labour court, Coimbatore vide the order dated December 28, 2023 (certified copy of which was received by the Company on March 8, 2024), held that the order of dismissal of the Claimant dated 26.05.2009 is not sustainable in law and is set aside. The Company is liable to pay Rs. 8,50,000/- as compensation to the Claimant along with the interest at the rate of 6% pa on the amount from the date of this order. The Company is not entitled to deduct wages paid to Claimant u/s 17-B of the ID Act 1947. We wish to state that there is a minor delay in reporting. The court order was received by us at the close of business on Friday, March 8, 2024. As the Company is closed on Saturday and Sunday and due to that the relevant persons were unavailable to attend to this matter. We request the exchanges to take a practical and lenient view of the matter and condone the slight delay in reporting.

Company intends to file an appeal or other appropriate proceeding shortly. We will continue to update the Stock Exchanges in the event of any further material developments in this matter.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

This intimation is being made available on the Company's website at [www.elgi.com](http://www.elgi.com).

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For Elgi Equipments Limited**

**Vaishnavi PM**  
**Compliance Officer**  
Encl.: a/a

**ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN: L29120TZ1960PLC000351

**Annexure A:**

Name of the authority	Principal Labour Court, Coimbatore
Nature and details of the action(s) taken, initiated or order(s) passed.	<p>An ex-employee of the Company ("Claimant") who was involved in an illicit act of demanding commission from the vendors and withholding cheques payable to the vendors in order to compel them to pay commission. On account of this felonious act committed by the claimant, he was dismissed from Service on 27.05.2009 on the basis of the inquiry report furnished by the inquiry officer of the Company. Claimant filed a petition before the Labour Court, Coimbatore.</p> <p>Labour court, Coimbatore vide the order dated 28.12.2023 held the following:</p> <ol style="list-style-type: none"><li>1.The order of dismissal of Claimant dated 26.05.2009 is not sustainable in law and is set aside.</li><li>2. Claimant is entitled to Rs. 8,50,000/- as full and final settlement in lieu of reinstatement and other benefits.</li><li>3. Claimant is entitled for interest at the rate of 6% pa on the amount from the date of this order.</li><li>4. The Company not entitled to deduct wages paid to the claimant u/s 17-B of the ID Act 1947.</li></ol>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Court order dated December 28, 2023 received by the Company on March 8, 2024. ( due to intervening holidays on 9 <sup>h</sup> and 10 <sup>th</sup> March, being Saturday & Sunday respectively, we are reporting it to the exchanges today)
Details of the violation(s) or contravention(s) committed or alleged to be committed.	Not applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is liable to pay Rs. 8,50,000 plus 6% interest from the date of the order December 28, 2023. Company will file a writ petition in the Madras High Court and therefore, the final impact in monetary terms will be known only when the matter is finally disposed of.

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