



Pasari Spinning Mills Limited

Date: 13th July, 2023

Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Outcome of Circular Resolution passed by Board of Directors of the Company on 13th July, 2023.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company has approved and passed following resolution by circulation on dated 13th July, 2023.

1. To Open "Suspense Escrow Demat Account"

"RESOLVED THAT the consent of the Board of Directors of the Company be and is hereby obtained to open and operate in the name and style "Suspense Escrow Demat Account" for Pasari Spinning Mills Limited and shall be held by the Company purely on behalf the securities holders who are entitled to the securities and the securities held in such account shall not be transferred in any manner whatsoever except for the purpose of moving the securities from "Suspense Escrow Demat Account" to the security holder's claimant's Demat account as and when the security holder/claimant approaches the listed entity. The "Suspense Escrow Demat Account" managed by our RTA "Kfin Technologies Limited" with the NSDL depository participant named "Nikunj Stock Brokers Limited"

"FURTHER RESOLVED THAT Mr. Krishna Kumar Gupta, Managing Director of the Company (DIN: 00003880) is authorized to operate the said "Suspense Escrow Demat account" on behalf of the company. Mr. Krishna Kumar Gupta is also authorized to negotiate and finalize the terms and conditions for opening and completing the formalities."

No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125
Email: admin@pasariexports.com



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"FURTHER RESOLVED THAT a duly certified copy of the said resolution along with "Suspense Escrow Demat Account" opening Documents be forwarded to **Nikunj Stock Brokers Limited**, for further action in this regard.

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully

for Pasari Spinning Mills Limited



Mr. Krishna Kumar Gupta
Managing Director
DIN: 00003880
Address: A-21 Silver palm, Bldg 3,
Basavanagar Main, Vibhuthipura Extn,
Marathalli, Bangalore- 560067

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