



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidshotels.com

**November 11, 2021**

The Manager,  
Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Regd. Office: Floor 25, P J Towers  
Dalal Street  
Mumbai – 400 001  
BSE Scrip Code: 532699

The Manager,  
Department of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
NSE Scrip Code:ROHLTD

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2021.

The above document is available on the Company's website [www.royalorchidhotels.com](http://www.royalorchidhotels.com).

This is for your information and records.

Yours faithfully,  
For **Royal Orchid Hotels Limited**

**Ranabir Sanyal**  
**Company Secretary & Compliance Officer**  
**FCS: 7814**

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

Royal Orchid Hotels Limited principal related parties consist of its own subsidiaries and key managerial personnel. Royal Orchid Hotels Limited and its subsidiaries is collectively referred to as "the group". The Group's material related party transactions and outstanding balances are with related parties with whom the group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(a) The names of related parties of the Group are as under:

(i) *Key Management Personnel (KMP)*

Mr. Chander K. Baljee

(ii) *Relatives of KMP*

Mr. Sunil Sikka

Mr. Keshav Baljee

(iii) *Entities controlled by KMP*

Baljees Hotels and Real Estate Private Limited

Hotel Staylonger Private Limited

(iv) *Entities significantly influenced by KMP*

Presidency College of Hotel Management

(b) The details of related party transactions during the half year ended September 30, 2021 are as follows:

(₹ in lakhs)

Nature of transaction	Key Management Personnel			Relatives of KMP			Entity controlled by KMP		
	Half Year Ended 30 September 2021	Half Year Ended 31 March 2021	Half Year Ended 30 September 2020	Half Year Ended 30 September 2021	Half Year Ended 31 March 2021	Half Year Ended 30 September 2020	Half Year Ended 30 September 2021	Half Year Ended 31 March 2021	Half Year Ended 30 September 2020
<b>Interest expense on loans taken</b>									
Baljees Hotels and Real Estate Private Limited	-	-	-	-	-	-	24.41	69.16	69.53
Mr. Chander K. Baljee	7.55	7.50	7.55	-	-	-	-	-	-
Hotel Staylonger Private Limited	-	-	-	-	-	-	3.97	3.94	3.97
<b>Remuneration *</b>									
Mr. Chander K. Baljee	84.49	78.70	64.81	-	-	-	-	-	-
<b>Rental expense</b>									
Baljees Hotel and Real Estates Private Limited	-	-	-	-	-	-	72.00	72.00	124.00
Hotel Staylonger Private Limited	-	-	-	-	-	-	18.00	18.00	31.00
<b>Directors' commission and sitting fees</b>									
Sunil Sikka	-	-	-	1.10	0.55	0.55	-	-	-
Keshav Baljee	-	-	-	1.10	1.10	1.10	-	-	-

**Royal Orchid Hotels Limited**  
**Notes to the consolidated financial statements**

(c) The details of amounts due to or from related parties as at September 30, 2021 are as follows:

(₹ in lakhs)

Nature of transaction	Key Management Personnel			Relatives of KMP			Entity controlled by KMP		
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2020	As at 30 September 2021	As at 31 March 2021	As at 30 September 2020	As at 30 September 2021	As at 31 March 2021	As at 30 September 2020
<b>Borrowings</b>									
Baljees Hotels and Real Estate Private Limited	-	-	-	-	-	-	905.00	905.00	905.00
Mr. Chander K. Baljee	125	125	125	-	-	-	-	-	-
Hotel Staylonger Pvt. Ltd.	-	-	-	-	-	-	75.00	75.00	75.00
<b>Interest accrued and due on borrowings</b>									
Baljees Hotels and Real Estate Private Limited	-	-	-	-	-	-	604.49	541.91	477.94
Mr. Chander K. Baljee	24.90	18.11	11.17	-	-	-	-	-	-
Hotel Staylonger Pvt. Ltd.	-	-	-	-	-	-	11.05	7.48	3.83
<b>Trade Payable</b>									
Mr. Chander K. Baljee *	20.95	33.08	71.09	-	-	-	-	-	-
Baljees Hotel and Real Estates Private Limited	-	-	-	-	-	-	314.89	242.13	162.57
Hotel Staylonger Private Limited	-	-	-	-	-	-	82.87	63.43	43.54
<b>Security deposit given</b>									
Hotel Staylonger Private Limited	-	-	-	-	-	-	100.00	100.00	100.00
Mr. Chander K. Baljee	600.00	600.00	600.00	-	-	-	-	-	-
<b>Security deposit payable</b>									
Presidency college of Hotel Management	-	-	-	-	-	-	30.00	30.00	30.00
<b>Personal guarantee taken outstanding</b>									
Mr. Chander K. Baljee	8,900.00	8,900.00	8,900.00	-	-	-	-	-	-

\* Managerial remuneration excludes provision for gratuity and compensated absences, since a separate actuarial valuation is not available.