



To,

Date: 26.10.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Wednesday, the 26th day of October, 2022 at 03.00 p.m. through video conferencing the following were duly considered and approved by the Board.

Allotment of 16,66,667 equity shares of face value of Rs.10/- each to fully paid-up pursuant to the exercise of 16,66,667 convertible warrants (partial conversion of the balance outstanding warrants) at a price of Rs. 128/- per share (on receipt of Rs 96 per warrant - being 75% of the balance warrant issue price), aggregating Rs. 16,00,00,000.

Post the allotment of equity shares, the paid-up equity shares of the Company has increased from Rs. 10,56,58,990/- (Rupees Ten Crore Fifty-Six Lakhs Fifty-Eight Thousand Nine Hundred and Ninety only) to Rs. 12,23,25,660/- (Rupees Twelve Crore Twenty-Three Lakhs Twenty-Five Thousand Six Hundred and Sixty only).

These equity shares arising on conversion of the warrants, shall rank pan passu in all respects with the existing equity shares, including with respect to dividend and voting powers.

The meeting of the Board of Directors commenced at 03.00 P.M (IST) and concluded at 04.45 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited



Shruti Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

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