

February 15, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 543268</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DRCSYSTEMS</b>
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Dear Sir / Madam,

**Sub: Proceedings of the Extraordinary General Meeting (“EGM”) held on February 15, 2024**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith proceedings of the EGM of the Company, held on Thursday, February 15, 2024 through Video Conferencing (VC) / Other Audio -Visual Means (OAVM) facility and the businesses as mentioned in the Notice of EGM were transacted.

The Company had provided remote e-voting facility to the Members on resolutions proposed to be considered at the EGM from Monday, February 12, 2024 (9:00 a.m.) to Wednesday, February 14, 2024 (5:00 p.m.). The Company also provided e-voting facility to the shareholders present at the EGM through VC / OAVM who had not cast their votes earlier.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations will be submitted separately.

Further, the proceeding of EGM is also available on the website of the Company i.e. [www.drcsystems.com](http://www.drcsystems.com).

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For DRC Systems India Limited**

**Jainam Shah**  
**Company Secretary**

**Encl:** As above

**Summary of proceedings of the Extraordinary General Meeting (“EGM”):**

The EGM of the members of DRC Systems India Limited was held today i.e. Thursday, February 15, 2024 through VC / OAVM facility. The requisite quorum was present. Mr. Keyur Shah, Chairman of the Company, chaired the meeting. Mr. Jainam Shah, Company Secretary, welcomed all the members and dignitaries of the Company present at the meeting. He further informed everyone present at the meeting that the EGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) in this behalf. He further informed the members that the Members who attended the meeting through Video Conferencing would be counted as present for the purpose of Quorum. After ascertaining the quorum and with the consent of Chairman, the meeting was called to order. He then introduced all the Board Members, KMPs, Statutory Auditors, Secretarial Auditors and Scrutinizer present in the meeting.

Mr. Jainam Shah, Company Secretary of the Company further informed the Members that as per the provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Thursday, February 08, 2024 to vote on resolutions as set out in the notice of EGM. The remote e-voting was kept open from Monday, February 12, 2024 (from 9.00 am) to Wednesday February 14, 2024 (till 5.00 p.m.). Members attending the EGM and who had not cast their votes by remote e-voting were entitled to exercise their right to vote by voting during the EGM. Necessary documents were kept open for inspection during the EGM in electronic mode.

He further informed the members that M/s. SPANJ & Associates, Practicing Company Secretaries were appointed as the scrutinizer for the purpose of scrutinizing the E-voting process. The E- voting results along with the Scrutinizer’s Report would be placed on the Company’s website at [www.drcsystems.com](http://www.drcsystems.com), Link Intime India Private Limited’s (Link Intime) website at <https://instavote.linkintime.co.in> and the results would also be communicated to BSE Limited (‘BSE’) and National Stock Exchange of India Limited (‘NSE’).

He further informed that the notice of the Extraordinary General Meeting had been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. The same had also been made available on the Company’s website at [www.drcsystems.com](http://www.drcsystems.com), Link Intime’s Instavote website and on the website of the Stock Exchanges.

With the permission of members, he took the Notice of EGM as read.

The following items of business, as per the Notice of EGM were transacted at the meeting:

<b>Sr. No.</b>	<b>Business</b>	<b>Type of Resolution</b>
<b>SPECIAL BUSINESSES</b>		
1.	Increase in the Authorized Share Capital and Consequent Alteration of Memorandum of Association	Ordinary Resolution
2.	Issue of Bonus Equity Shares	Ordinary Resolution

The meeting concluded with a vote of thanks.

The meeting commenced at 11.30 a.m. and concluded at 11.36 a.m.

**For DRC Systems India Limited**

**Place: Gandhinagar**  
**Date: February 15, 2024**

**Jainam Shah**  
**Company Secretary**

**DRC SYSTEMS INDIA LIMITED**

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