

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: May 27, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

**Sub: Press Release- First Virtual listing ceremony of Mitsu Chem Plast Ltd. on BSE Mainboard**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject.

This is for the information of the Exchange and the members.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

*Drishti Thakker*

**Drishti Thakker  
Compliance Officer**

*Encl: as above*

#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**



## First Virtual listing ceremony of Mitsu Chem Plast Ltd. on BSE Mainboard

- ❖ *First company to migrate through Virtual Listing from BSE SME to BSE Mainboard*
- ❖ *Given return of around 130% after listed in BSE SME*

**Mumbai May 27, 2020:** Mitsu Chem Plast Ltd (BSE: 540078) today migrated from BSE SME to the BSE Main Board after completing around 3.5 years in SME & meeting all the other criteria.

Mitsu Chem Plast Ltd announced their maiden IPO in 2016 with the Price of Rs. 95 per share and are now migrating on the Mainboard on May 27; 2020. They have recently issued 2:1 Bonus for their shareholders.

The script made a strong debut on BSE Mainboard surged 16.4% percent; post migration Stock opened at Rs. 85.00/- against the Closing price of Rs 73.00 a share on May 27<sup>th</sup>; 2020. The return on Investment of Mitsu Chem share is around 130.5% since its listing in September 2016 post IPO, this is another success story of BSE SME.

**Mr. Jagdish Dedhia, Chairman,** Mitsu Chem Plast Ltd said, "Migration for a company from BSE SME to BSE Mainboard is a milestone and we thank all our investors and stake holders to support us in making our BSE SME journey successful"

**On the occasion Chief Guest of the Virtual Ceremony Mr. Ashishkumar Chauhan, MD & CEO of BSE said,** "I would like to congratulate Mitsu for its first and successful virtual migration to the main board of BSE platform. While the COVID-19 pandemic has brought in unprecedented challenges it has also enabled us to broaden our horizons and leverage myriad of digital possibilities. BSE has been at the forefront in terms of digital transformation and we continue to strengthen our digital capabilities, a step towards realizing Honourable Prime Minister Narendra Modi's dream of Digital India."

### **About Mitsu Chem Plast Ltd**

**Mitsu Chem Plast Limited** (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry segments like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the Company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company is majorly supplying to OEMs for various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 29 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

For further information please contact:

Sunil Mudgal

[sunil@kirinadvisors.com](mailto:sunil@kirinadvisors.com)

M - 9869275849