

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
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Customer Care : 18002090115 (India Toll Free) ☐ IT PAN - AAAC3910D

Corporate Finance



April 12, 2022

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Company Scrip Code: 500411

Company Scrip Code: THERMAX EQ

Sub: Thermax bags Rs. 522 crore order

Ref: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Company has concluded an order of Rs. 522 crore for utility boilers and associated systems for a grass root refinery and petrochemical complex in Rajasthan, India

A press release regarding the above order is attached for reference and records.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**

Janhavi Khele
Company Secretary
Membership No: A20601

Encl: As above



Press Release

Thermax won an order of Rs. 522 crore for a refinery and petrochemical complex

Pune: April 12, 2022

Thermax has concluded an order of Rs. 522 crore for utility boilers and associated systems for a grass root refinery and petrochemical complex in Rajasthan, India.

The order includes two units of 260 TPH high pressure utility boilers along with allied auxiliaries to be designed and manufactured by Thermax Babcock & Wilcox Energy Solutions (TBWES), a wholly-owned subsidiary of Thermax. The package will be a part of the customer's Captive Power Plant (CPP), and will facilitate their steam and power requirements.

“The new financial year started on a high note with this order, secured through an international competitive bidding process. Award of the contract is a testament to our demonstrated product expertise, compliance with quality standards, manufacturing capabilities and execution of complex turnkey projects,” says Ashish Bhandari, MD & CEO, Thermax.

The scope of supply includes project management, engineering, procurement, manufacturing, construction, and commissioning of the package. The project is slated to be completed within 16 months on a lumpsum turnkey (LSTK) basis.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, Europe and Southeast Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information, visit www.thermaxglobal.com