

January 30, 2023

BSE Limited,
(Corporate Relationship Department),
P J Towers, Dalal Street,
Fort,
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd.,
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

Dear Sir/Madam,

Sub: Grant of Employee Stock Appreciation Rights (ESARs) under the “Employees Stock Appreciation Rights Plan 2019” (“ESARP 2019”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Nomination and Remuneration Committee (“Committee”) of the Board of Directors of the Company at its meeting held on today, i.e. January 30, 2023 has approved the grant of 6,50,000 (Six Lakh Fifty Thousand) Employee Stock Appreciation Rights (ESARs) to the eligible employees of the Company, in terms of the “Employees Stock Appreciation Rights Plan 2019” (“ESARP 2019”). The brief terms of which are as under:

a) brief details of ESARs granted	6,50,000 ESARs to the eligible employees of the Company as determined by the Committee.
b) whether the scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021;	Yes
c) total number of shares covered by these ESARs;	Not more than the number of ESARs granted
d) pricing formula;	The base price per ESAR is Rs.85.80 (Granted at the latest available closing price prevailing on the National Stock Exchange of India Limited (“NSE”) being the Stock Exchange which recorded the highest trading volumes in the equity shares of the Company on Friday, January 27, 2023 i.e. being the previous trading day immediately preceding the date on which the grant of options was approved by the Nomination and Remuneration Committee.)

e) ESARs vested;	Nil
f) time within which ESAR may be exercised;	The vested ESARs shall be excisable within a period of Three (3) years from the date of vesting of such ESARs.
g) ESARs exercised;	Nil
h) money realized by exercise of ESARs;	Nil
i) the total number of shares arising as a result of exercise of ESAR;	Nil
j) ESARs lapsed;	Nil
k) variation of terms of ESARs;	NA
l) brief details of significant terms;	The aforesaid ESARs will vest over a period of (Six) 6 years from the date of grant.
m) subsequent changes or cancellation or exercise of such ESARs;	Not Applicable
n) diluted earnings per share pursuant to issue of equity shares on exercise of ESARs.	ESARs are yet to be exercised

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **Genus Power Infrastructures Limited**

Ankit Jhanjhari
Company Secretary