

PGIL/SE/2023-24/03

Date: April 12, 2023

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

SUB: Initial Disclosure-Non identification as Large Corporate

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we, hereby confirm that the Company is not fulfilling the criteria of “Large Corporate” in terms with para 2.2 of the above said circular for the financial year 2023-24. A disclosure in this regard is enclosed as Annexure-1 in the prescribed format.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
for Pearl Global Industries Limited

(Shilpa Budhia)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Encl: As above

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

Annexure- 1

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Pearl Global Industries Limited
2.	CIN	L74899DL1989PLC036849
3.	Outstanding of the Company as on 31 st March, 2023/31 st December, 2022 as applicable in (cr.)	Rs. 81.77 Crore
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	BBB+ [ICRA]
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Shilpa Budhia
Company Secretary & Compliance Officer
Email Id: shilpa.budhia@pearlglobal.com


Narendra Kumar Somani
Chief Financial officer
Email Id: Narendra.somani@pearlglobal.com

#-In terms para of 3.2(ii) of the circular, beginning F.Y. 2023-24, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057