

Tijaria Polypipes Limited



26th August, 2020

To,
The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: TIJARIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 26TH August, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("listing Regulation")

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Board of Directors of the Company at its meeting held today i.e. 26th August, 2020, inter alia, has approved:

- 1 The un-audited Financial Results of the Company for the quarter ended June 30, 2020 and took on records Limited Review Report thereon as per Regulation 33 of Listing Regulation.

(The copy of the results as aforesaid is also available on the website of the Company.)

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 5:00 P.M.

We hereby enclose the following:

1. Copy of Un-audited Financial Results of the Company for the quarter ended June 30, 2020.
2. Limited Review Report issued by the Statutory Auditors of the Company thereon.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Tijaria Polypipes Limited,

Ankita Khandelwal
(Company Secretary)
M.No. A50855

PIPING SOLUTIONS

TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022

TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM; WEBSITE: WWW.TIJARIA-PIPES.COM

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	Quarter Ended			Year Ended
	Un-audited 30.06.2020	Audited 31.03.2020	Un-audited 30.06.2019	Audited 31.03.2020
1. Income				
Revenue from Operations	314.64	1,281.89	2,191.81	7,338.52
Other Income	4.57	15.33	11.05	37.36
Total Income	319.21	1,297.22	2,202.86	7,375.88
2. Expenses				
Cost of materials consumed	132.66	692.77	1,410.52	4,134.27
Purchase of stock-in-trade	41.58	249.08	58.05	336.87
Changes in inventories of finished goods, work-in-progress & stock-in-trade	58.63	(10.63)	(114.05)	25.74
Employee benefits expenses	31.02	65.56	73.83	304.33
Finance Cost	133.11	146.06	201.57	639.51
Depreciation	108.53	130.62	128.34	519.55
Other expenditures	77.20	232.47	302.80	1,051.00
Store & Spares consumed	39.64	96.09	99.56	608.75
Total Expenses	622.37	1,602.02	2,160.62	7,620.02
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(303.16)	(304.80)	42.24	(244.14)
4. Exceptional items	(0.04)	(2.28)	(0.59)	(2.09)
5. Profit/(Loss) before extraordinary items and tax (3-4)	(303.12)	(302.52)	42.83	(242.05)
6. Extraordinary item	-	0.01	-	4.31
7. Profit/(Loss) before tax (5-6)	(303.12)	(302.53)	42.83	(246.36)
8. Tax expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
9. Profit/(Loss) for the period (7-8)	(303.12)	(302.53)	42.83	(246.36)
10. Other Comprehensive Income	-	(7.21)	-	(7.21)
11. Total Comprehensive Income/(Loss) for the period (9+10)	(303.12)	(309.74)	42.83	(253.57)
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,672.21	2,862.66
13. Earning Per Share (Not annualised)				
(a) Basic (Weighted Average)	(1.06)	(1.08)	0.16	(0.92)
(a) Diluted (Weighted Average)	(1.06)	(1.08)	0.15	(0.92)

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th August, 2020.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended			Year Ended
	Un-audited 30.06.2020	Audited 31.03.2020	Un-audited 30.06.2019	Audited 31.03.2020
Segment Revenue (Net Sales/Income)				
a) Pipe	265.36	990.63	2,012.83	4,840.79
b) Textile	49.28	291.26	178.98	2,497.73
Total	314.64	1,281.89	2,191.81	7,338.52
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	314.64	1,281.89	2,191.81	7,338.52
Segment Results				
a) Pipe	(53.52)	40.36	392.21	688.22
b) Textile	(116.49)	(204.04)	(147.81)	(302.28)
Segment Results before Interest & Tax	(170.01)	(163.68)	244.40	385.94
Less: Finance Cost	133.11	146.06	201.57	639.51
Profit / (Loss) before tax	(303.12)	(309.74)	42.83	(253.57)
Segment Assets				
a) Pipe	16,614.39	16,620.55	17,888.21	16,620.55
b) Textile	(6,934.51)	(7,040.60)	(6,604.75)	(7,040.60)
Total	9,679.88	9,579.95	11,283.46	9,579.95
Segment Liabilities				
a) Pipe	7,232.37	7,051.95	8,385.80	7,051.95
b) Textile	661.45	438.82	719.19	438.82
Total	7,893.82	7,490.77	9,104.99	7,490.77

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184

CA Amit Agrawal

Partner

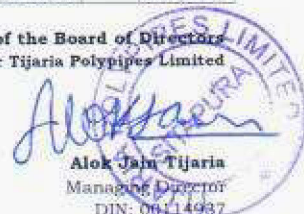
M. No. 077407



Place: Jaipur

Date: August 26, 2020

For and on behalf of the Board of Directors
For Tijaria Polypipes Limited



Alok Jain Tijaria

Managing Director

DIN: 0014937



INDEPENDENT UNAUDITED AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors of
Tijaria Polypipes Limited

We have reviewed the accompanying statement of unaudited financial results of **Tijaria Polypipes Limited** for the 1st Quarter ended 30th Jun 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration No. : 009184C




CA AMIT AGRAWAL

Partner

M.No. 077407

Place: Jaipur

Date: 26th Aug. 2020