

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



November 9, 2022

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

(Scrip Code: 539773)

Dear Sir/Madam,

Sub: Incorporation of a Subsidiary Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company named Advikca Finvest Limited on November 9, 2022.

Requisite details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure.

You are requested to take the information on record and oblige.

Thanking you,

Yours faithfully,

for **Advik Capital Ltd**


Rashika Gupta
Company Secretary



Encl: a/a

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Annexure

a)	Name of the target entity, details in brief such as size, turnover etc.;	Advikca Finvest Limited is incorporated on November 9, 2022 as a Wholly Owned Subsidiary using initials of the Company. Authorized Capital: Rs. 15,00,000/- Paid up Capital: Rs. 15,00,000/- Size/Turnover: Not applicable (Yet to be commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Advikca Finvest Limited is wholly owned subsidiary of the Company. The Promoter/ promoter group are interested in the Company
c)	Industry to which the entity being acquired belongs;	Finance and Investment
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The wholly owned subsidiary is incorporated to carry on the business to deal in shares, securities, rights, interests, obligations in movable and immovable assets of all kind, with infinite technology, advanced techniques, and to acquire, buy, sell, hold, trade, dispose of or otherwise deal in shares, stocks, debentures, debenture stock, bonds, obligation or securities of companies or firms or body corporate or any other entities, by original subscription, through stock exchange transactions, or otherwise, whether in India or elsewhere either singly or jointly with any others.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable



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g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed to 150,000 Equity Shares of Rs. 10/- each aggregating to Rs.15,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Finance and Investment Date of Incorporation: November 9, 2022 Turnover: Not applicable Advikca Finvest Limited is incorporated in India and is yet to commence its business operations.

