

# ***Delton Cables Limited***

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,

Date: 11th August, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 504240

**Sub: Submission of revised Audited Financial Results for the Quarter and year ended on 31.03.2020.**

Dear Sir/Madam,

This is with reference to your mail dated 10.08.2020 for discrepancy in Audited financial statement for the quarter/year ended on 31.03.2020 due to cash flow is not being attached along with said results.

However, after receiving your mail we have reviewed the above financial results and it is found that due to inadvertent and clerical mistake:

- (i) Cash Flow Statement was not attached along with the above financial statement;
- (ii) Quarterly Audited Results of 31<sup>st</sup> March, 2018 was copied in III column instead of 31<sup>st</sup> March, 2019; and
- (iii) Figures of Other Comprehensive Income in column IV for Audited Results for Year ended 31.03.2020, are shown in negative instead of positive and consequently figures of other comprehensive income in Quarterly Audited Results for 31.03.2020 in column I are also changed.

The Company wishes to submit that, there being no malafide intention involved on the part of Company's management and the revised figures have NIL impact on the Profits. We are therefore re-submitting the Audited Financial Results for the Quarter/Year ended on 31.03.2020.

Thus, in view of the above we hereby request to kindly consider these revised results instead of our earlier submission and take the above information on your record in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

**For Delton Cables Limited**

**Vikas Rawat**

**Company Secretary & Compliance Officer**

**HEAD OFFICE:**  
A-6, Maharani Bagh  
New Delhi – 110 065  
PH. : 011- 41626470-71  
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E-mail : [info@bansalco.com](mailto:info@bansalco.com)

**BANSAL & CO LLP**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors  
Delton Cables Limited

1. We have audited the accompanying Statement of quarterly Standalone Financial Results ("the Statement") of Delton Cables Limited ("the Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The financial results for quarter ended March 31, 2020 and year ended March 31, 2020 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2019, the audited annual Ind AS financial statements as at and for the year ended March 31, 2020, and the relevant requirements of Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2020; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulations read with the Circular, in this regard; and
  - ii. give a true and fair view of the net loss and other financial performance for the quarter ended March 31, 2020 and for the year ended March 31, 2020.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019,



**BRANCHES**

**Mumbai:** Premises Nos.7&8,Ground Floor,Wing-A,Raghavji Building,15/17Raghavji Road,Gowalia Tank,Mumbai-400026,Mob: +91 9999668270  
**Bhopal:** 114, ShreeTower, 2<sup>nd</sup>Floor, Zone-II, Bhopal (MP) Ph : 0755-4076725, 2769224, 2769225, Mob : + 91 9425393729  
**Dehradun :** 1<sup>st</sup> Floor, C-4, Rich Look, NearLICBuilding, Haridwar Road, Dehradun, Uttarakhand, Mob: +91 9811151506

being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For Bansal & Co LLP**  
Chartered Accountants  
Firm Registration No. 001113N/N500079

*Siddharth*



**(Siddharth Bansal)**  
Partner  
Membership No. 581004  
Place: New Delhi  
Date: 27<sup>th</sup> June, 2020  
UDIN: 20518004AAAAAL8049

#### **BRANCHES**

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**Statement of Audited Financial Results For The Quarter and Year Ended March 31, 2020**

(Rs. in lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Revenue from operations	2,946.19	3,956.04	3,458.79	12,573.68	7,202
	(b) Other Income	190.83	4.03	76.88	287.41	174
	<b>Total income (a) + (b)</b>	<b>3,137.02</b>	<b>3,960.07</b>	<b>3,535.67</b>	<b>12,861.09</b>	<b>7,375.45</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	2,566.52	2,821.16	2,040.25	10,285.95	5,100.88
	(b) Purchase of stock-in-trade	96.56	28.34	453.80	272.37	455.41
	(c) Changes in inventories of finished goods, work-in-progress and	(728.79)	(36.88)	(110.17)	(2,107.63)	(587.45)
	(e) Employee benefits expenses	405.66	359.98	286.20	1,366.35	862.87
	(f) Finance Costs	162.37	192.84	431.84	774.75	1,218.83
	(g) Depreciation and amortization expense	37.29	34.17	12.91	129.56	48.44
	(h) Other expenses	382.79	389.55	549.41	1,550.39	1,326.08
	<b>Total Expenses</b>	<b>2,922.41</b>	<b>3,789.16</b>	<b>3,664.24</b>	<b>12,271.75</b>	<b>8,425.05</b>
3	<b>Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)</b>	<b>214.61</b>	<b>170.91</b>	<b>(128.57)</b>	<b>589.34</b>	<b>(1,049.60)</b>
4	Exceptional Items	1.16	7.00	3,355.14	(29.02)	5,724.33
5	<b>Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)</b>	<b>215.76</b>	<b>177.91</b>	<b>3,226.57</b>	<b>560.31</b>	<b>4,674.73</b>
6	<b>Tax expense</b>					
	- Current tax : MAT for the year	18.21	38.01	989.92	92.46	989.92
	- deferred tax (including MAT credit entitlements)	6.19	(22.78)	(1,258.78)	(88.89)	(1,361.79)
	- Income tax adjustment for earlier years	24.86	-	8.62	(31.92)	8.62
	<b>Total Tax Expenses</b>	<b>49.25</b>	<b>15.23</b>	<b>(260.24)</b>	<b>(28.36)</b>	<b>(363.25)</b>
7	<b>Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)</b>	<b>166.51</b>	<b>162.68</b>	<b>3,486.81</b>	<b>588.67</b>	<b>5,037.98</b>
8	<b>Other comprehensive income/ (loss) (Net of tax)</b>	<b>(30.54)</b>	<b>1.37</b>	<b>(48.35)</b>	<b>(37.05)</b>	<b>(34.27)</b>
	(i) Items that will not be reclassified to profit and loss					
	(: Remeasurement of defined benefit liability	(43.08)	1.93	(48.35)	(52.27)	(48.35)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	12.54	(0.56)	-	15.22	14.08
9	<b>Total comprehensive income/ (loss) (7 + 8)</b>	<b>135.97</b>	<b>164.05</b>	<b>3,438.46</b>	<b>551.62</b>	<b>5,003.71</b>
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00
11.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.93	1.88	40.36	6.81	58.31
	(b) Diluted	1.93	1.88	40.36	6.81	58.31
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.93	1.88	40.36	6.81	58.31
	(b) Diluted	1.93	1.88	40.36	6.81	58.31

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 27, 2020. The Statutory Auditors of the Company have carried out audit for the year ended March 31, 2020 and have expressed an unmodified audit opinion on these results.
- The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules, 2015.
- Figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures for the full financial year and reviewed year to date figure up to third quarter of respective financial years.
- The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.



Place: New Delhi  
Date: June 27, 2020

By Order of the Board of Directors  
For Delton Cables Limited

Vivek Gupta  
(CEO & Managing Director)  
DIN: 00035916

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**Statement of Assets and Liabilities**

Particulars	(Rs in lacs)	
	As at 31 March 2020 Audited	As at 31 March 2019 Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,022.14	460.80
(b) Investment Property	-	-
(c) Intangible Assets	12.96	2.69
(d) Financial Assets		
(i) Investments	0.33	0.33
(ii) Loans	73.16	71.04
(iii) Other Financial Assets	36.45	14.85
(e) Deferred Tax Assets including MAT entitlement (Net)	2,142.92	2,038.80
(f) Other non-current assets	4.07	4.03
<b>Total non-current assets</b>	<b>3,292.03</b>	<b>2,592.55</b>
<b>(2) Current assets</b>		
(a) Inventories	5,669.32	3,623.00
(b) Financial Assets		
(i) Trade receivables	2,593.57	3,160.52
(ii) Cash and cash equivalents	526.40	478.43
(iii) Other Bank Balance	540.62	3,969.03
(iv) Loans	2.74	2.74
(v) Other Financial Assets	284.42	203.18
(c) Current Tax Assets (Net)	2.88	-
(d) Other current assets	636.64	374.66
<b>Total Current assets</b>	<b>10,256.59</b>	<b>11,811.55</b>
<b>TOTAL</b>	<b>13,548.62</b>	<b>14,404.09</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	4,597.88	4,046.26
<b>Total equity</b>	<b>5,461.88</b>	<b>4,910.26</b>
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	573.76	684.06
(ii) Other financial liabilities	5.00	5.00
(b) Provisions	101.92	57.95
<b>Total non-current liabilities</b>	<b>680.68</b>	<b>747.02</b>
<b>(4) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,048.55	4,735.77
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	90.32	93.59
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,315.02	2,269.38
(iii) Other financial liabilities	91.12	67.08
(b) Provisions	150.27	148.23
(c) Other Current Liabilities	710.78	1,145.19
(d) Current Tax Liabilities (Net)	-	287.59
<b>Total current liabilities</b>	<b>7,406.06</b>	<b>8,746.82</b>
<b>TOTAL</b>	<b>13,548.62</b>	<b>14,404.10</b>



**Delton Cables Limited**

**Statement of cash flows for the year ended March 31, 2020**

**(Rupees in lakhs, except for share data and if otherwise stated)**

Particulars	Year ended	Year ended
	March 31, 2020	March 31, 2019
	(Rs. in lakhs)	(Rs. in lakhs)
<b>Cash flow from operating activities</b>		
Profit before tax	560.30	4,674.73
Adjustments for:		
Depreciation and amortisation expenses	129.56	48.44
Loss on disposal of property, plant and equipment	37.18	73.37
Provision for doubtful debts and advances (net)	13.01	20.84
Bad debts/ advances written off	-	1,076.82
Asset balances write off	-	340.84
Inventory Write down	482.03	1,938.02
(Profit) on sale of land & building including enhanced compensation	(490.19)	(9,153.38)
Interest income classified as investing cash flows	(114.57)	(81.15)
Finance costs	774.75	1,218.83
<b>Changes in operating assets and liabilities</b>		
Decrease/(increase) in trade receivables	553.93	(1,540.48)
(Decrease)/increase in trade payables	42.37	(32.41)
Decrease/(Increase) in loan financial assets	(2.12)	(0.19)
Decrease/(Increase) in other financial assets	(102.84)	(113.61)
(Increase) / decrease in other non - current assets	(0.04)	132.18
(Increase) / decrease in inventories	(2,528.35)	(834.24)
(Increase) / decrease in other current assets	(261.97)	44.31
Increase / (decrease) in provisions	(6.25)	(10.73)
Increase / (decrease) in other financial liabilities	24.04	-
Increase / (decrease) in other current liabilities	(215.66)	51.43
<b>Cash generated from operations</b>	<b>(1,104.82)</b>	<b>(2,146.38)</b>
Income tax paid	(351.01)	(709.93)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(1,455.83)</b>	<b>(2,856.31)</b>
<b>Cash flows from investing activities</b>		
Payment for acquisition of property, plant and equipment	(605.71)	(354.64)
Payment for acquisition of intangible assets	(12.57)	(0.60)
Proceeds from sale of property, plant and equipment	490.19	9,681.00
Investment in fixed deposits	3,428.41	(3,740.66)
Interest income	114.57	81.15
<b>Net cash inflow from investing activities</b>	<b>3,414.90</b>	<b>5,666.26</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) of long term borrowings	(110.30)	55.39
Proceeds/(Repayment) of short term borrowings	(458.29)	(1,471.15)
(Payment) of lease liability	(46.52)	-
Interest and other borrowing costs paid	(774.75)	(1,218.83)
<b>Net cash (outflow) from financing activities</b>	<b>(1,389.86)</b>	<b>(2,634.59)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>569.21</b>	<b>175.36</b>
Cash and cash equivalents at the beginning of the financial year	(1,977.79)	(2,153.15)
<b>Cash and cash equivalents at the end of the year</b>	<b>(1,408.58)</b>	<b>(1,977.79)</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	526.40	478.43
Book overdraft	-	(292.31)
Cash credit facility from bank	(1,934.98)	(2,163.91)
<b>Balance as per statement of cash flows</b>	<b>(1,408.58)</b>	<b>(1,977.79)</b>



Place: New Delhi  
Date: June 27, 2020

By Order of the Board of Directors  
For Delton Cables Limited

**Vivek Gupta**  
**(Managing Director)**  
**DIN: 00035916**

# ***Delton Cables Limited***

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AN ISO 9001-2008 COMPANY

## **DECLARATION**

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular no. CIR/CFD/CNID/5612016 dated May 27, 2016, we hereby declare that M/s Bansal and Co. LLP Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2020.

**For Delton Cables Limited**

**Vivek Gupta**  
**Managing Director**  
**DIN:00035916**