



## AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No. 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

• Email: [account@arapl.co.in](mailto:account@arapl.co.in) • Mobile: 7720018914

Date: October 19, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 541402

Subject: Intimation of Incorporation of Wholly Owned Subsidiary of the Company - ARAPL RaaS Private Limited.

Dear Sir/Madam,

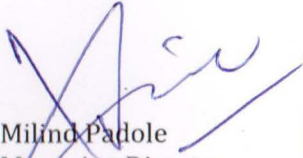
Pursuant to Regulation 30 of the SEBI (LODR) Regulations and other applicable rules and regulations if any, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely "ARAPL RaaS Private Limited", the details whereof is set out in Annexure A. As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly owned subsidiary is 17<sup>th</sup> October, 2021.

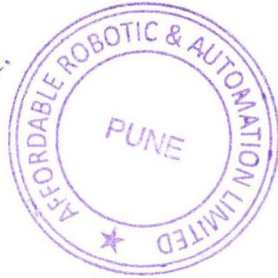
This is for your information and records please.

Thanking You

Yours faithfully

For Affordable Robotic & Automation Limited

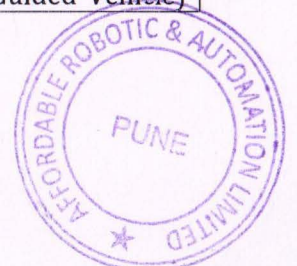
  
Milind Padole  
Managing Director  
DIN: 02140324



**Annexure A**

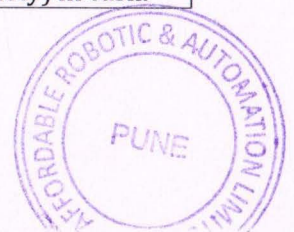
**Incorporation of a wholly-owned subsidiary of the Company**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>ARAPL RaaS Private Limited is incorporated as a wholly-owned subsidiary of "Affordable Robotic &amp; Automation Limited" ("Company"). As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 17<sup>th</sup> October, 2021.</p> <p>Corporate Identity Number: U74999PN2021PTC205251</p> <p>Authorized Share Capital: Rs. 15,00,000/- (Indian Rupees Fifteen Lakhs only).</p> <p>Paid-up Share Capital: Rs. 2,00,000/- (Indian Rupees Two Lakh only).</p> <p>Size/Turnover: Not Applicable (ARAPL RaaS Private Limited is yet to commence business).</p>
b)	C Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	It is contemplated that Company shall carry on the business of to run Warehouses, Go-downs, open platforms, refrigeration houses, stores and other similar establishments to provide facilities to FMCG; e-commerce; retail & fashion fulfillment centers and Distribution centers for storage of commodities and other establishments, goods, articles and things, and for the purpose to act as agent, custodian, warehouseman, transportation and distribution agent, stockiest, auctioneer, importer, exporter, or otherwise to deal in all sorts of commodities, vegetables, fruits, edibles and similar goods and Warehousing Solutions offerings; AS/RS; (Automatic Guided Vehicle)





		AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De- Palletizing; Stretch-Wrapping; Pick & Place; vertical of Warehouse automation; Robots and Robotic solutions; AI (Artificial intelligent); RaaS (Robotic as a Service) and providing all services and utilities for the same and/or to carry out other related activities.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that Company shall carry on the business of to run Warehouses, Go-downs, open platforms, refrigeration houses, stores and other similar establishments to provide facilities to FMCG; e-commerce; retail & fashion fulfillment centers and Distribution centers for storage of commodities and other establishments, goods, articles and things, and for the purpose to act as agent, custodian, warehouseman, transportation and distribution agent, stockiest, auctioneer, importer, exporter, or otherwise to deal in all sorts of commodities, vegetables, fruits, edibles and similar goods and Warehousing Solutions offerings; AS/RS; (Automatic Guided Vehicle) AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De- Palletizing; Stretch-Wrapping; Pick & Place; vertical of Warehouse automation; Robots and Robotic solutions; AI (Artificial intelligent); RaaS (Robotic as a Service) and providing all services and utilities for the same and/or to carry out other related activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition.	Not applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same.	99.99% subscription to the paid-up share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 19,999 (Nineteen thousand nine hundred and ninety nine) equity shares at the face value of INR 10 (Indian Rupees Ten) each aggregating to INR 1,99,990/- (Indian Rupees One lakh Ninety nine thousand Nine hundred ninety) in cash.





i)	Percentage of shareholding / control acquired and / or number of shares acquired.	99.99%; 19,999 equity shares of Rs. 10/- each aggregating to Rs. 1,99,990/-
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: It is contemplated that Company shall carry on the business of to run Warehouses, Go-downs, open platforms, refrigeration houses, stores and other similar establishments to provide facilities to FMCG; e-commerce; retail &amp; fashion fulfillment centers and Distribution centers for storage of commodities and other establishments, goods, articles and things, and for the purpose to act as agent, custodian, warehouseman, transportation and distribution agent, stockiest, auctioneer, importer, exporter, or otherwise to deal in all sorts of commodities, vegetables, fruits, edibles and similar goods and Warehousing Solutions offerings; AS/RS; (Automatic Guided Vehicle) AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De- Palletizing; Stretch-Wrapping; Pick &amp; Place; vertical of Warehouse automation; Robots and Robotic solutions; AI (Artificial intelligent); RaaS (Robotic as a Service) and providing all services and utilities for the same and/or to carry out other related activities.</p> <p>Dote of incorporation: As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 17<sup>th</sup> October, 2021.</p> <p>History / Turnover: Not Applicable</p> <p>Country: India</p>

