



Lords Chloro Alkali Limited

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Date:-08.11.2023

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 500284

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Code: LORDSCHLO

Dear Sir,

Sub: Media Release – H1 FY 24.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) please find attached herewith Media Release-H1 FY 24.

The same will also be available on the website of the Company at www.lordschloro.com.

This is for your information and record.

Thanking you.

Yours faithfully,

For lords Chloro Alkali Limited

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by NITESH
ANAND
ANAND Date: 2023.11.08
Nitesh Anand 19:29:16 +05'30'

Company Secretary & Compliance officer
Membership No. A28698

Media Release

H1 FY24 Total Income at Rs. 100.49 Crore

H1 FY24 EBITDA at Rs. 1.92 Crore

08th November 2023, New Delhi: Lords Chloro Alkali Limited (BSE: 500284), Amongst India's leading producers of wide range of chemicals, has announced its unaudited financial results for the quarter and half ended September 30th, 2023 in the Board meeting held on 8th November, 2023.

Key Financial Highlight (Rs. Crore): -

Particulars	Q2 FY24	Q2 FY23	Q1 FY24	H1 FY24	H1 FY23
Volumes (MT)	14,536	15,966	15,319	29,855	31,937
Total Income	48.83	76.71	53.68	102.51	161.34
EBIDTA*	-0.16	23.43	2.08	1.92	56.55
PAT	-1.22	14.63	-0.32	-1.54	36.68

(*including other income)

Performance Highlights: -

For the quarter ended September 30th, 2023:

- **Total Income stood at Rs. 48.83 crore** in Q2 FY24, as against Rs. 76.71 crore in Q2 FY23. It is mainly due to cyclical price drops in caustic soda lye.
- **EBITDA for the quarter is Rs.(0.16) crore** as against Rs. 23.43 crore in Q2 FY23, Decline due mainly to lower prices of caustic soda lye
- **Q2 FY24 Loss stood at Rs. 1.22 crore** against PAT of Rs. 14.63 crore in Q2 FY23

For the half year ended September 30th, 2023:

- **Revenue from Operations stood at Rs. 102.51 crore** in H1 FY24, as against Rs. 161.34 crore in H1 FY23, this is due to the fall in the caustic soda lye price, which is cyclical
- **EBITDA for the half year is Rs. 1.92 crore** as against Rs. 56.55 crore in H1 FY23, decrease mainly on account of fall in prices of caustic soda lye
- **H1 FY24 Loss stood at Rs. (1.54) crore** against PAT of Rs. 36.68 crore in H1 FY23

Management Comment:

Commenting on the result, **Mr Ajay Virmani, Managing Director, Lords Chloro Alkali Ltd.** said,

"We anticipated a decline in rates in the quarter gone by, and as expected, we are now seeing signs of improvement.

As we enter the second half of this fiscal year, we remain optimistic about our long-term prospects. While market fluctuations are a reality in our industry, our focus remains on the larger picture. We understand the importance of staying strategic especially during volatile times.

Our Chlorinated Paraffin Wax (CPW) plant is now running at 20TPD, and we're committed to investing INR 150 crore into our upcoming projects. This commitment reflects our determination to overcome challenges and continue moving forward.

We are not only navigating the industry's cyclical nature but also shaping our own path. As we continue on to a successful journey, we do so with confidence in our potential for growth and prosperity in the years ahead."

New initiatives/ Recent Developments:

Mr. Ajay Virmani, the Managing Director of Lords Chloro Alkali Limited, has been elected as the new **President** of the Alkali Manufacturers Association of India (AMAI) with effect from 22nd September 2023. AMAI is the distinguished representative body of the ₹36,000 crore Alkali and chloro-vinyl industry in India.

The company's aim to further diversify its product offerings and introduce new products has been as per the schedule. The company has recently started production of Chlorinated Paraffin Wax. During the first phase the capacity is 20 tonnes per day with plans to further scale it up.

Further company's is deploying INR 150 crore for upcoming projects. This will be deployed mostly within the second half of this financial year with a mix of internal accruals and debt.

About Lords Chloro Alkali Limited:

Lords Chloro Alkali Ltd, established in 1979, is a leading chemical manufacturing company with a strong focus on producing diverse range of high-quality chemicals. Specializing in the production of caustic soda and various other chemicals, the company has earned a reputation for its exceptional product offerings. These include Caustic Soda Lye, Sodium Hypo, Hydrogen Gas, Liquid Chlorine, HCL, CPW & more.

The Manufacturing facility is on 84 acres in Alwar at Matsya Industrial Area, Rajasthan, the company boasts sophisticated manufacturing facilities with an installed capacity of 210 MT



per day of Caustic Soda. Additionally, Lords Chloro Alkali Ltd has recently ***commissioned a new Sodium Hypochlorite plant & CPW Plant***

The company has been catering to diverse industries, supplying its products to Paper, Soap, Dyes, Chemical industry, Plastic industry and Textiles manufacturing plants, primarily in the state of Rajasthan, Uttar Pradesh, Haryana, Punjab, and Delhi. Its wide-reaching dealer network spans across the entire country, ensuring efficient distribution and availability of its products.

For more details, please visit: www.lordschloro.com

For any Investor Relations query, please contact:

<p>Mr. Madhav Dhir, Executive Director Lords Chloro Alkali Limited Email: madhav.dhir@lordschloro.com</p>	<p>Ms. Savli Mangle / Mr. Smit Shah Adfactors PR Pvt. Ltd Email: savli.mangle@adfactorspr.com / smit.shah@adfactorspr.com</p>
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.