

# TTK Prestige LIMITED



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Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. INDIA  
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: [ttkcorp@ttkprestige.com](mailto:ttkcorp@ttkprestige.com)  
[www.ttkprestige.com](http://www.ttkprestige.com) CIN : L85110TZ1955PLC015049

August 12, 2019

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.  Scrip Symbol : TTKPRESTIG	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.  Scrip Code : 517506
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Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019

Kindly find enclosed a statement of Un-audited Financial Results approved by the Board of Directors for your records along with the Limited Review Report of the Auditors.

The same is being published in the Press as per statutory requirements.

Thanking you,

Yours faithfully,  
**For TTK Prestige Limited,**

*K. Shankaran*  
**K. Shankaran**  
**Director & Secretary**

Encl: a/a

**TTK PRESTIGE LIMITED**

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore - 560 025. Ph: 91-80-22217438/39

Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur -635 126, Tamil Nadu

Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049

Rs.in Crores


Statement of UnAudited Financial Results for the Quarter ended 30th June 2019

Sl.No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.6.2019	31.3.2019	30.6.2018	31.03.2019	30.6.2019	31.3.2019	30.6.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations(Net of Discounts)	433.60	444.85	418.87	1968.02	461.20	482.17	448.58	2106.91
II	Other Income	6.38	7.88	4.68	25.60	6.41	7.78	4.59	25.24
III	<b>Total Income (I+II)</b>	<b>439.98</b>	<b>452.73</b>	<b>423.55</b>	<b>1993.62</b>	<b>467.61</b>	<b>489.95</b>	<b>453.17</b>	<b>2132.15</b>
IV	<b>Expenses</b>								
	a) Cost of Materials consumed	111.84	109.25	113.47	477.14	111.84	109.25	113.47	477.14
	b) Purchase of stock-in-Trade	152.32	147.42	128.58	687.40	167.26	166.78	149.22	774.08
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(14.77)	0.92	(3.75)	(34.00)	(12.13)	5.03	(4.48)	(30.64)
	d) Employee benefits expense	39.39	43.21	37.65	165.25	44.41	48.62	42.54	185.98
	e) Finance Costs	0.38	0.41	0.31	1.91	0.80	1.05	0.93	4.50
	e) Depreciation and amortisation expense	7.07	6.74	6.25	26.00	7.36	6.83	6.34	26.46
	f) Other expenses	88.55	79.90	87.45	386.35	93.67	86.21	92.11	408.33
	<b>Total Expenses (IV)</b>	<b>384.78</b>	<b>387.85</b>	<b>369.96</b>	<b>1710.05</b>	<b>413.21</b>	<b>423.77</b>	<b>400.13</b>	<b>1845.85</b>
V	<b>Profit(Loss) before Exceptional items and Tax ( III- IV)</b>	<b>55.20</b>	<b>64.88</b>	<b>53.59</b>	<b>283.57</b>	<b>54.39</b>	<b>66.18</b>	<b>53.04</b>	<b>286.30</b>
VI	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
VII	<b>Profit/(Loss) before tax( V-VI)</b>	<b>55.20</b>	<b>64.88</b>	<b>53.59</b>	<b>283.57</b>	<b>54.39</b>	<b>66.18</b>	<b>53.04</b>	<b>286.30</b>
VIII	<b>Tax Expense</b>								
	- Current Tax	18.20	21.30	16.97	90.55	18.05	21.62	16.83	91.22
	- Deferred Tax	0.53	(0.22)	0.72	2.71	0.53	(0.21)	0.72	2.73
IX	<b>Profit/(Loss) for the period from Continuing operations ( VII -VIII)</b>	<b>36.47</b>	<b>43.80</b>	<b>35.90</b>	<b>190.31</b>	<b>35.81</b>	<b>44.77</b>	<b>35.49</b>	<b>192.35</b>
X	<b>Profit/(Loss)from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax Expense of discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit /(Loss)from discontinued operations(after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit(+)/Loss(-) for the Period (IX-XII)</b>	<b>36.47</b>	<b>43.80</b>	<b>35.90</b>	<b>190.31</b>	<b>35.81</b>	<b>44.77</b>	<b>35.49</b>	<b>192.35</b>
XIV	<b>Other Comprehensive Income</b>								
	A.(i)Items that will not be reclassified to Profit or Loss	(0.01)	(0.75)	(0.04)	(0.79)	(0.01)	(0.75)	(0.04)	(0.79)
	(ii)Income tax relating to items that will not be reclassified to profit or loss	0.00	0.27	0.01	0.28	0.00	0.27	0.01	0.28
	B.(i)Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	(5.83)	2.08	(3.69)	(3.45)
	(ii)Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period( XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>36.46</b>	<b>43.32</b>	<b>35.87</b>	<b>189.80</b>	<b>29.97</b>	<b>46.37</b>	<b>31.77</b>	<b>188.39</b>
XVI	<b>Profit attributable to:</b>								
	- Owners	36.47	43.80	35.90	190.31	35.81	44.77	35.49	192.35
	- Non controlling Interest	-	-	-	-	-	-	-	-
XVII	<b>Other Comprehensive Income attributable to:</b>								
	- Owners	(0.01)	(0.48)	(0.03)	(0.51)	(5.84)	1.60	(3.72)	(3.96)
	- Non controlling Interest	-	-	-	-	-	-	-	-
XVIII	<b>Total Comprehensive Income attributable to:</b>								
	- Owners	36.46	43.32	35.87	189.80	29.97	46.37	31.77	188.39
	- Non controlling Interest	-	-	-	-	-	-	-	-
XIX	Paid up Equity Share Capital (Face value Rs.10 per share)	13.86	11.56	11.56	11.56	13.86	11.56	11.56	11.56
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1139.96				1152.58
XXI	<b>Earnings Per Share- Rs.Ps.(for Continuing operations)-Not annualised Basic &amp; Diluted</b>	<b>26.31</b>	<b>31.60</b>	<b>25.90</b>	<b>137.30</b>	<b>25.84</b>	<b>32.30</b>	<b>25.60</b>	<b>138.76</b>

otes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 12th August 2019.
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013
- 4 Previous year's /period's figures have been regrouped wherever necessary. Certain figures apparently do not add up because of rounding off, but are wholly accurate in themselves.
- 5 The Figure shown under "Other Comprehensive Income" in the Consolidated Results includes, the exchange gain/loss arising on account of restatement of Assets and Liabilities of the subsidiaries.
- 6 The Company has issued and allotted 23,10,233 Nos of Bonus shares during the quarter, which has been considered for calculation of EPS retrospectively across all the periods presented - in terms of Ind As 33.
- 7 The Company has implemented Ind AS 116 with effect from 1st April 2019, the effect of the same is not material.
- 8 The Investors can visit the company's website [www.ttkprestige.com](http://www.ttkprestige.com) for updated information

ate: 12th August 2019  
lace: Hosur



T.T.Jagannathan  
Chairman

## TTK PRESTIGE LIMITED

Corporate Office: 11<sup>th</sup> Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025. Ph: 91-80-22217438/39  
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### HIGHLIGHTS OF Q1 STANDALONE FINANCIAL RESULTS



(Rs. In Crores)

#### Statement of Consolidated Financial Results for the Quarter ended June 30, 2019

Sl. No.	Particulars	CONSOLIDATED		
		Quarter ended		Year ended
		Unaudited	Unaudited	Audited
		30th June 2019	30th June 2018	31st March 2019
1	Net Sales/Income from Operations (Net of Discounts)	461.20	448.58	2,106.91
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	54.39	53.04	286.30
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	54.39	53.04	286.30
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	35.81	35.49	192.35
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	29.97	31.77	188.39
6	Equity Share Capital	13.86	11.56	11.56
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			1152.58
8	Earnings Per Share (of Rs. 10/- each) (for continuing operations)			
	Basic and Diluted	25.84	25.60	138.76

#### Key Numbers of Standalone Financial Results for the Quarter ended June 30, 2019

Sl. No.	Particulars	CONSOLIDATED		
		Quarter ended		Year ended
		Unaudited	Unaudited	Audited
		30th June 2019	30th June 2018	31st March 2019
1	Net Sales/Income from Operations (Net of Discounts)	433.60	418.87	1,968.02
2	Net Profit / (Loss) for the period before tax	55.20	53.59	283.57
3	Net Profit / (Loss) for the period after tax	36.47	35.90	190.31

#### Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results for the Quarter ended 30th June 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchange's at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com
- 2 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 12th August 2019.
- 3 These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Sec 133 of the Companies Act, 2013.
- 4 The Company has issued and allotted 23,10,233 Nos of Bonus shares during the quarter, which has been considered for calculation of EPS retrospectively across all the periods presented - in terms of Ind AS 33.



# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of TTK Prestige Limited ("the company") for the quarter ended 30<sup>th</sup> June, 2019, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended which has been initiated by us for identification.

### Management's Responsibility

The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

### Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018



Seethalakshmi. M

Partner

Membership No.208545

Place: Hosur  
Date: 12/6/19

# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of TTK Prestige Limited ("the company") for the quarter ended 30<sup>th</sup> June, 2019, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended which has been initiated by us for identification.

### Management's Responsibility

The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

### Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018



Seethalakshmi. M

Partner

Membership No.208545

Place: Hosur  
Date: 12/6/19

# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Independent Auditor's Review Report on review of interim consolidated financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of TTK Prestige Limited (the "parent") and its subsidiaries (the parent and subsidiaries together referred to as the "Group"), for the quarter ended 30<sup>th</sup> June, 2019 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June 2018 and quarter ended 31<sup>st</sup> March 2019, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

### Management's Responsibility

The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## Conclusion:

Based on our review conducted as stated above and based on the financial statements of the subsidiaries certified by the management, nothing has come to our attention that causes us to believe that the Statement prepared, in accordance with the Indian Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

The Statement includes the results of the following entities: TTK British Holdings Limited, Horwood Homewares Limited

We did not review the interim financial information of TTK British Holdings Limited and Horwood Homewares Limited included in the consolidated unaudited financial results, and which constitute total revenue of Rs. 27.63 crores, total loss after tax (net) of Rs. 0.65 crores, and total comprehensive loss of Rs. 6.48 crores for the quarter ended 30<sup>th</sup> June 2019. These financial information / results and other financial information have not been reviewed by its auditors, but have been prepared by the management of the Parent, and our conclusion on the statement to the extent they have been derived from such financial information / results is based solely on such statements prepared by the management. Our report on the Statement is not modified in respect of this matter, as in our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the group.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

*Seethalakshmi M*



Seethalakshmi. M

Partner

Membership No.208545

Place: Hosur

Date: 2/3/19