



Axel Polymers Limited

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10.07.2020

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Mumbai 400 001
BSE Scrip Code: - 513642

Dear Sir/Madam,

Subject: Announcement under Regulation 30 – Re-appointment of Mr. Gaurav Thanky as Managing Director & Mr. A. B. Bodhanwala as Director & CFO of the Company, subject to the approval of shareholders.

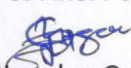
Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended from time to time), we hereby inform you that the Board of Directors ('Board') of the Company at its meeting held on July 10, 2020 has, inter alia, granted:

1. Approval to Re-appointment of and remuneration payable to Mr. Gaurav S Thanky as a Managing Director of the Company, with effect from 1st October 2020 subject to the approval of shareholders.
2. Approval to Re-appointment of and remuneration of Mr. A. B. Bodhanwala as a Director and CFO of the Company, with effect from 1st October 2020 subject to the approval of shareholders.

Kindly take the above intimation on records.

Thanking you,

For Axel Polymers Limited


Jigardan Gadhvi
Company Secretary



Encl.:

1. Annexure-A Brief Profile & terms for re-appointment of Mr. Gaurav Thanky
2. Annexure-B Brief Profile & terms for re-appointment of Mr. A. B. Bodhanwala

Annexure – A

Reappointment as Managing Director - Mr. Gaurav S Thanky

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The Board of Directors on recommendation of NRC, has reappointed Mr. Gaurav S. Thanky as Managing Director of the Company subject to approval of the members of the Company.
2.	Date of appointment & Term of Appointment	Re-appointed for a period of three years with effect from 1 st October 2020, subject to the approval of the Members to be obtained at the ensuing 28 th Annual General Meeting.
3.	Brief profile	Mr. Gaurav S Thanky is an Engineer by profession & having 2 decades experience in Sales & Marketing for the Polymer Industry.
4.	Disclosure of relationships between directors	Mr. Gaurav S. Thanky is related to Mrs. Dhara G Thanky (Promoter of the Company) and Mr. Vatsalya S. Thanky and Mrs. Namrata P Joshi (Promoter Group) Mr. Gaurav Thanky is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Gaurav S. Thanky is not debarred from holding the office of Directors by order of SEBI or other such authorities.



Annexure-B

Re-appointment as a Director and CFO - Mr. A. B. Bodhanwala

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The Board of Directors on the recommendation of NRC, has reappointed Mr. A. B. Bodhanwala as Director & CFO of the Company subject to approval of the members of the Company.
2.	Date of appointment & Term of Appointment	Re-appointed for a period of three years with effect from 1st October 2020, Subject to the approval of the Members to be obtained at the ensuing 28th Annual General Meeting.
3.	Brief profile	Mr. A.B. Bodhanwala is a Chartered Accountant by profession and is the promoter of Axel Polymers Limited. He graduated from M.S. University of Baroda and has a long experience of 33 years in the field of Finance, Law and Corporate Activities. He also has a wide experience in Audit and Accounts.
4.	Disclosure of relationships between directors	Mr. A. B. Bodhanwala is related to Mr. B. K. Bodhanwala (Whole time Director of the Company) and Dr. (Mrs.) M. A. Bodhanwala (Non-Executive Director of the Company).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. A. B. Bodhanwala is not debarred from holding the office of Directors by order of SEBI or other such authorities.

