

ACHYUT HEALTHCARE LIMITED

(Formerly Known as ACHYUT HEALTHCARE PRIVATE LIMITED)

Registered Office : 610, COLONADE, B/H, ISCON TEMPLE, OPP. ISCON BRIS BUS STAND, ISCON-AMBLI
ROAD, AHMEDABAD GJ 380058 IN

Tele : (079) 48982691 Mob. : +91 9825097076/+91 9898986846

CIN No. : U67120GJ1996PLC028600 Email : compliance@achyuthealthcare.com

Our Ref. No. : BSE/LODR/2022/005

Date : 26th May, 2022

To,
Corporate Relationship Department,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Maharashtra

Dear Sir,

Re : Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Our Scrip Code/ ID: **(ACHYUT | 543499 | INEOK1401012)**

SUB : Outcome of the Meeting of Board of Directors held on 26th May, 2022 Consideration and Approval of Audited Financial Result for the Year ended 31st March, 2022.

In Compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that in the Board Meeting held on today (26th day of May, 2022), Board of Directors of the Company (Achyut Healthcare Limited) has considered and approved the Audited Financial Result alongwith statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors for the Year ended 31st March, 2022.

Further pursuant to Regulation 33(3)(d) of the SEBI ((Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Result for the Year ended 31st March, 2022.

In addition to above considered and approved the following:

1. Approved Standalone Audited Financial Statements alongwith Auditors Report for the Year ended **31st March, 2022.**
2. Appointment of **M/s. Mohta Khetawat & Co., having Membership No. 164122 and FRN No. 140845W, Chartered Accountants** as an Internal Auditor for F.Y. 2021-22 (**Anneuxre-II**).
3. Appointment of **M/s. Mohta Khetawat & Co., having Membership No. 164122 and FRN No. 140845W, Chartered Accountants** as an Internal Auditor for F.Y. 2022-23 (**Anneuxre-II**).
4. Apointment of **M/s. Kamlesh M. Shah & Co., Company Secretaries** as Secretarial Auditor of the Company for the F.Y. 2021-22 (**Annexure-I**).



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5. Appointment of **M/s. Kamlesh M. Shah & Co., Company Secretaries** as Secretarial Auditor of the Company for the F.Y. 2022-23 (**Annexure-I**)
6. Approval to change the place for maintaining the Books of Accounts of the Company.
7. Taken note of **disclosure of interest received from directors of the company** in form MBP-1 of the Company.

The meeting was commenced at 5:00 p.m. and concluded at 5:14 p.m.

In this connection, we are enclosing herewith Financial Results for the Year ended 31st March, 2022 along with Auditors Report.

Please take the same in your records and do the needful.

Yours faithfully,
For Achyut Healthcare Limited.


(Parag Sandipkumar Dave)
Company Secretary & Compliance Officer
Membership No. : A54961



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AUDITED STANDALONE FINANCIAL RESULT FOR THE YEAR ENDED 31ST MARCH, 2022

| SR.NO. | PARTICULARS. | 6 Months Ended on 31.03.2022 (AUDITED) | 6 Months Ended on 30.09.2021 (AUDITED) | Year Ended on on 31.03.2022 (AUDITED) | Year Ended on 31.03.2021 (AUDITED) |
|--------|---|--|--|---|--|
| | INCOMES | | | | |
| I | Revenue from Operations | 1,33,71,706 | 2,71,21,321 | 4,04,93,027 | 27,26,720 |
| II | Other Income | 12,75,465 | 1,71,883 | 14,47,348 | 15,859 |
| III | Total Income (I + II) | 1,46,47,171 | 2,72,93,204 | 4,19,40,375 | 27,42,579 |
| IV | EXPENSES. | | | | |
| (a) | Cost of materials consumed | | | | |
| (b) | Purchase of Stock in Trade. | 1,30,51,170 | 2,04,61,933 | 3,35,13,103 | 32,68,810 |
| (c) | Changes of Inventories of Finished Goods, Work in Progress, Work in Trade. | (6,39,118) | 3,29,500 | (3,09,618) | (9,58,882) |
| (d) | Employee benefits expense | 2,40,874 | 60,326 | 3,01,200 | - |
| (e) | Finance Cost | 6,278 | - | 6,278 | 1,632 |
| (f) | Depreciation and Amortisation Expenses | 52,980 | - | 52,980 | - |
| (g) | Other Expenses | 26,30,553 | 47,40,751 | 73,71,304 | 3,03,645 |
| | TOTAL EXPENSES (IV (a to f)) | 1,53,42,737 | 2,55,92,510 | 4,09,35,247 | 26,15,205 |
| V | Profit/(Loss) before Exceptional Items and Tax. (III-IV) | (6,95,566) | 17,00,694 | 10,05,128 | 1,27,374 |
| VI | Exceptional Items. & Extraordinary Item | | | | |
| VII | Profit/ (Loss) Before Tax. (V-VI) | (6,95,566) | 17,00,694 | 10,05,128 | 1,27,374 |
| VIII | TAX EXPENSES. | | | | |
| (a) | Current Tax. | (1,87,000) | 4,52,201 | 2,65,201 | 21,200 |
| (b) | Deffered Tax. | (9,578) | 3,46,810 | 3,37,232 | - |
| | Total Tax Expenses. | (1,96,578) | 7,99,011 | 6,02,433 | 21,200 |
| IX | NET PROFIT / (LOSS) FOR THE PERIOD | (4,98,988) | 9,01,683 | 4,02,695 | 1,06,174 |
| X | Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share) | 674.10 Rs. 10/- | 442.05 Rs. 10/- | 674.10 Rs. 10/- | 25.00 Rs. 10/- |
| XI | Other Equity Capital (Reserve & Surplus) | | | | |
| XII | Earning Per Share (In Rupees) from Continuing Operations (Not Annualized). | | | | |
| (i) | Basic. | (0.11) | 1.44 | 0.15 | 0.22 |
| (ii) | Diluted. | (0.11) | 1.44 | 0.15 | 0.22 |

NOTES:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 26, 2022
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Piyush Kothari & Associates

Chartered Accountants

Firm Registration No. 140711W

hnyj

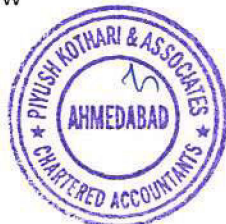
Piyush Kothari

Partner

Membership No. : 158407

DATE : May 26, 2022

PLACE : AHMEDABAD

Order of the Board of Directors of
Achyut Healthcare Limited*Jigen J Modi*

Jigen J. Modi

Managing Director

DIN : 03355555

UDIN:- 22158407AJQS VG 6297

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2022

| PARTICULARS. | AS AT 31/03/2022 (AUDITED) | AS AT 31/03/2021 (AUDITED) |
|--|-------------------------------|-------------------------------|
| EQUITY AND LIABILITIES. | | |
| Shareholders' funds | | |
| Equity share capital | 6,74,10,000 | 25,00,000 |
| Reserves and surplus | 2,34,35,696 | 1,801 |
| Sub-total- Shareholder's funds | 9,08,45,696 | 25,01,801 |
| NON CURRENT LIABILITIES. | | |
| Deferred Tax Liabilities. | - | - |
| Loag Term Borrowing | - | - |
| Other Long term Libilities. | - | - |
| Sub-total- Non Current Liabilities | - | - |
| CURRENT LIABILITIES. | | |
| Trade payables | | |
| - Total outstanding dues of micro and small enterprises | 16,87,421 | - |
| - Total outstanding dues of creditors other than micro and small enterprises | 21,18,407 | 23,64,860 |
| - Provision | - | 16,352 |
| Other current liabilities | 47,75,458 | 1,25,000 |
| Sub-total-Current Liabilities | 85,81,286 | 25,06,212 |
| TOTAL | 9,94,26,982 | 50,08,013 |
| ASSETS. | | |
| Non-current assets | | |
| Property, plant and equipment | | |
| Tangible assets | 2,73,873 | - |
| Intangible assets | - | - |
| Capital Work in Progress | - | 1,892 |
| Investment in Bonds | 1,70,47,366 | - |
| Deferred Tax Assets | 9,578 | 3,16,810 |
| Long-term loans and advances | 9,59,018 | 3,89,469 |
| Sub-total- Non Current Assets | 1,82,89,835 | 7,38,171 |
| Current assets | | |
| Inventories | 12,68,500 | 9,58,882 |
| Trade receivables | 1,73,58,253 | 28,01,356 |
| Cash and cash equivalents | 26,13,882 | 2,16,707 |
| Short-term loans and advances | 5,33,30,422 | - |
| Other current assets | 65,66,090 | 2,93,197 |
| Sub-total- Current Assets | 8,11,37,147 | 42,70,142 |
| TOTAL | 9,94,26,982 | 50,08,313 |

For Piyush Kothari & Associates

Chartered Accountants

Firm Registration No. 140711W

hnyy

Piyush Kothari

Partner

Membership No. : 158407

DATE : May 26, 2022

PLACE : AHMEDABAD



Order of the Board of Directors of

Achyut Healthcare Limited

Jigen J Modi

Jigen J. Modi

Managing Director

DIN : 03355555

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

| Particulars | for the year ended 31.03.2022 (Audited) |
|--|---|
| A. CASH FLOW FROM OPERATING ACTIVITIES | |
| Profit before tax | 10,05,128 |
| Movements in working capital: | |
| (Increase) in trade receivables | (1,45,56,897) |
| Increase in trade payables | 12,93,764 |
| Increase in other current liabilities | 47,72,342 |
| (Increase) in Inventories | (3,09,618) |
| (Increase) in Long term Loans and advances | (2,67,715) |
| (Increase) in Short Term Loans and advances | (5,33,30,422) |
| (Increase) in other current assets | (65,66,090) |
| Cash generated (used in)/from operations | (6,79,59,508) |
| Income tax paid | (2,65,201) |
| Net cash flow generated (used in)/from operating activities (A) | (6,82,24,709) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | |
| Purchase of property plant & equipment and intangible asset | (2,71,981) |
| Investment bought | (1,70,47,334) |
| Net cash flow from/(used in) investing activities (B) | (1,73,19,315) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | |
| Issuing share Capital | 8,79,41,199 |
| Share Premium | - |
| Net cash flow used in financing activities (C) | 8,79,41,199 |
| Net (decrease) in cash and cash equivalents (A+B+C) | 23,97,175 |
| Cash and cash equivalents at the beginning of the period | 2,16,707 |
| Cash and cash equivalents at the end of the period | 26,13,882 |

Note :- Cash flow became applicable from April 01, 2021, hence comparative numbers were not reported.

For Piyush Kothari & Associates

Chartered Accountants

Firm Registration No. 140711W



Piyush Kothari

Partner

Membership No. : 158407

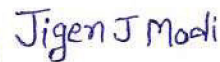
DATE : May 26, 2022

PLACE : AHMEDABAD



Order of the Board of Directors of

Achyut Healthcare Limited



Jigen J. Modi

Managing Director

DIN : 03355555





**Independent Auditor's Report on Audited Annual Financial Results Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

Report on the audit of the Financial Results

To
THE BOARD OF DIRECTORS OF
ACHYUT HEALTHCARE LIMITED
Ahmedabad-58, Gujarat, India

Opinion

We have audited the accompanying half yearly financial results of **Achyut Healthcare Limited** (the company) for the year ended 31st March, 2022 i.e. for the period from 01st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

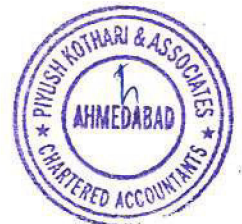
In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2022..i.e. for the period from 01st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with

Second Office : Shop No. 26, Sunrise Arcade, Kudasán, Gandhinagar-382421.
Branch Office : W9, 101, Lodha Amara, Kolshet Road, Thane (W) 400607.



these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Ahmedabad
Date: May 26, 2022

For, **PIYUSH KOTHARI & ASSOCIATES**
Chartered Accountants
Firm's Registration No.: 140711W

huyj

(Piyush Kothari)
(Partner)
(Membership No. 158407)



UDIN 22158407 AJQS V G 6297

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CIN No. : U67120GJ1996PLC028600 Email : compliace@achyuthealthcare.com

Our Ref. No. : BSE/LODR/2022/006

Date : 26th May, 2022

To,
Corporate Relationship Department,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Maharashtra

Dear Sir,

**SUB : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing
Obligation and Disclosure Requirements) Regulation, 2015**

Our Scrip Code/ ID: (ACHYUT | 543499 | INEOK1401012)

In Compliance with the provision of the Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, We hereby declare that the Statutory Auditors of the Company, M/S. Piyush Kothari & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Financial Result (Standalone) of the Company for the Year ended 31st March, 2022.

Please take the same in your records and do the needful.

Thanking you,

Yours faithfully,
For, **Achyut Healthcare Limited**,

Jigen J Modi

(Jigen J. Modi)
Managing Director
DIN : 03355555



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Annexure-I

1. Brief Profile of Mr. M/s. Kamlesh M. Shah & Co., appointment as Secretarial Auditor of the Company for the F.Y. 2021-22 & 2022-23.


| | | |
|----|----------------------------------|---|
| 1. | NAME | Mr. Kamlesh M. Shah |
| 2. | Registered Address | 801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurent Lane, B/h. Fedral House, off. C.G. Road, Navarangpura, Ahmedabad – 380 009 |
| 3. | COP No. | 2072 |
| 4. | Membership No. | 8356 |
| 5. | Period of Experience (in approx) | More than 25 Years |
| 6. | Nature of work | Corporate & Security Laws |

Annexure-II

2. Brief Profile of Mr. M/s. Mohta Khetawat & Co., appointment as Internal Auditor of the Company for the F.Y. 2021-22 & 2022-23.

| | | |
|----|----------------------------------|--|
| 1. | NAME | Mr. Tanay Vinod Mohta |
| 2. | Registered Address | D-209, Titanium City Center, Nr. Rahul Tower, Anandnagar Road Ahmedabad-380 015 |
| 3. | FRN No. | 140845W |
| 4. | Membership No. | 164122 |
| 5. | Period of Experience (in approx) | More than 7 Years |
| 6. | Nature of work | Direct & Indirect Taxation, Audit Matters etc |

Yours faithfully,
For Achyut Healthcare Limited.


(Parag Sandipkumar Dave)
Company Secretary & Compliance Officer
Membership No. : A54961



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Our Ref. No. : BSE/LODR/2022/007

Date : 26th May, 2022

To,
Corporate Relationship Department,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Maharashtra

Dear Sir,

SUB : Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2022.

Our Scrip Code/ ID: **(ACHYUT | 543499 | INEOK1401012)**

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2022.

Please take the same in your records and do the needful.

Thanking you,

Yours faithfully,
For, **Achyut Healthcare Limited,**

Jigen J Modi

(Jigen J. Modi)
Managing Director
DIN : 03355555



Encl : as stated above

ANNEXURE A

Statement of Deviation /Variation in utilization of funds raised

| | |
|--|--|
| Name of listed entity | Achyut Healthcare Limited |
| Mode of Fund Raising | Public Issue |
| Date of Raising Funds | Allotment Date : 25.03.2022 Listing Date : 30.03.2022 |
| Amount Raised | Rs. 360 Lakhs |
| Report filed for Quarter ended | 31.03.2022 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | - |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA |
| If Yes, Date of shareholder Approval | NA |
| Explanation for the Deviation / Variation | NA |
| Comments of the Audit Committee after review | - |
| Comments of the auditors, if any | - |
| Objects for which funds have been raised and where there has been a deviation, in the following table | (No Deviation) |

(Amount in Lakhs)

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|---------------------|-----------------------------|----------------|--|---|
| Funding purchase of machineries and equipment | NA | 275.82 | NIL | NIL | NIL | As per disclosure as stated in DRHP/RHP-the fund will be utilized in F.Y. 2023 onwards so this fund is put to Fixed Deposit with HDFC Bank Ltd. |
| General Corporate Purpose | NA | 59.18 | NIL | 59.18 | NIL | - |
| Issued related Expenses | NA | 25.00 | NIL | 25.00 | NIL | - |

Deviation or variation could mean:

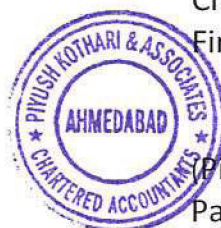
- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Achyut Healthcare Limited,

Jigen J Modi
(Jigen J. Modi)
Managing Director
DIN : 03355555



For Piyush Kothari & Associates
Chartered Accountants
Firm Registration No. 140711W



Piyush
(Piyush Kothari)
Partner

Membership No. : 158407