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SHYAM
TELECOM LTD**Dated – August 12, 2019**

The Manager, Department of Corporate Services Bombay Stock Exchange Limited ("BSE") Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Security Code – 517411 Through BSE Listing Centre	Listing Department, National Stock Exchange of India Limited ("NSE") Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400001 Security Symbol – SHYAMTEL Through NEAPS
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SUB – OUTCOME OF THE BOARD MEETING

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We inform you that in the Board Meeting held today i.e. August 12, 2019, the Unaudited Financial Results for the **Quarter ended 30th June, 2019**, were considered, approved and taken on record, amongst other Business. We are enclosing herewith the Unaudited Financial Results for the **Quarter ended 30th June, 2019** and the Limited Review Report on the same. It is further submitted that "Segment Type" for the Company is "Single Segment."

The said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information / records and circulation to the Members of the Exchange.

Thanking You

Yours Sincerely

For **SHYAM TELECOM LIMITED**
SAURAV GOEL
COMPANY SECRETARY**Encl:**

1. Unaudited Financial Results for the Quarter ended 30th June, 2019.
2. Limited Review Report

VGM & CO.
Chartered Accountants

Independent Auditor's Limited Review Report on the quarterly unaudited financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors of
Shyam Telecom Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Shyam Telecom Limited ("the Company"), for the quarter ended 30th June, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind-AS 34"), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. Emphasis of Matter

The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern.

However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company).

Our conclusion is not qualified in respect of the above matter.

5. Other Matters

An amount of Rs. 3565.03 lacs being advances from customers are in process of being settled.

Our conclusion is not qualified in respect of above matter.

For VGM & Co.
Chartered Accountants
Firm Registration No: 029823N

Aastha Jain

Aastha Jain
Partner
Membership No.: 519915
UDIN: 19519915AAAAAC8613



Place: New Delhi
Date: August 12, 2019

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR , JAIPUR - 302021 , RAJASTHAN , INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

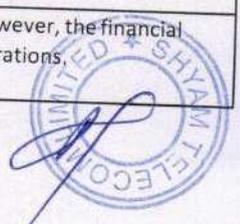
Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

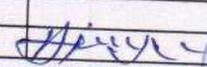
S.No.	Particulars	Rs. in Lacs except per equity share capital data			
		Quarter Ended			Year Ended
		Unaudited 30-Jun-19	Unaudited 30-Jun-18	Audited 31-Mar-19	Audited 31-Mar-19
1	Revenue From Operations				
2	Other Income	80.90	234.56	61.34	864.50
		27.22	14.06	414.26	493.13
3	Total Revenue (1+2)	108.12	248.62	475.60	1,357.63
4	Expenditure				
	(a) Cost of material consumed				
	(b) Purchases of Stock-in-Trade				
	(c) Changes in Inventory of Finished Goods, Work-In-Progress and Stock-In-Trade	55.81	199.26	48.51	674.33
	(d) Employee Benefits expenses	40.32	(4.97)	10.11	95.47
	(e) Finance Cost	58.12	60.02	59.83	236.57
	(f) Depreciation and Amortisation expenses	0.33	1.95	4.99	9.56
	(g) Other Expenses	8.64	7.35	7.54	29.47
	Total Expenses	62.37	274.02	28.95	538.59
		225.59	537.63	159.92	1,583.99
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(117.47)	(289.01)	315.67	(226.36)
6	EXCEPTIONAL ITEMS				
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(117.47)	(289.01)	-	1,000.00
8	Tax Expenses:	(117.47)	(289.01)	315.67	(1,226.36)
	- Current Tax	0.95			
	- Deferred Tax	(0.38)	(1.46)	(5.42)	(1.39)
					(2.92)
9	Profit / (Loss) For the Period	(118.04)	(287.55)	321.10	(1,222.05)
10	Other Comprehensive Income				
11	Items that will not be reclassified to profit or loss				
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair value changes in Investment	(0.90)	0.27	(12.98)	(17.38)
	- Income Tax Effect	(0.09)	0.07	(4.63)	(3.50)
	Total Other Comprehensive Income	(0.81)	0.20	(8.35)	(13.88)
12	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)}	(118.85)	(287.35)	312.74	(1,235.93)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127
14	Earnings per equity share (of RS. 10/- each)				
	(1) Basic				
	(2) Diluted	(1.05)	(2.55)	2.78	(10.97)
		(1.05)	(2.55)	2.78	(10.97)

Notes :

- The above results for the quarter ended 30th June, 2019, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 12th August, 2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the trading operations.



- 4 Effective April 01, 2019; the Company has adopted Ind-AS 116 - "Leases" applied to all lease contracts existing on April 01, 2019 using modified retrospective method along with transition option to recognise Right of Use asset (ROU) at an amount equal to the lease liability. The effect of this adoption is insignificant on the loss for the period and earnings per share.
- 5 Tax Expenses includes provision for Deffered tax and Current Tax. Current Tax includes tax adjustments related to earlier years. Tax impact on OCI has been adjusted against deferred tax.
- 6 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 7 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

			For & on behalf of Board of Directors of SHYAM TELECOM LIMITED
			 Ajay Khanna Managing Director
Date: August 12, 2019			
Place: NEW DELHI			



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SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD.OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Website : www.shyamtelecom.com

Extract of Unaudited Financial Results for the Quarter ended 30th June' 2019

		Rs. In Lakhs		
		Quarter Ended	Quarter Ended	Corresponding
S NO.	PARTICULARS	30/06/2019	30/06/2018	Year Ended
1	Total Income	108.12	248.62	1,357.63
2	Net Profit /(Loss) for the period before tax and Exceptional Items	(117.47)	(289.01)	(226.36)
3	Net Profit /(Loss) for the period before tax and after Exceptional Items	(117.47)	(289.01)	(1,226.36)
4	Net Profit /(Loss) for the period after tax and Exceptional Items	(118.04)	(287.55)	(1,222.05)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after Tax)]	(118.85)	(287.35)	(1,235.93)
6	Equity Share Capital	1,127.00	1,127.00	1,127.00
7	Reserve (excluding Revaluation Reserves)	-	-	(1,958.30)
8	Earning Per Share (EPS) of face value of Rs. 10/- each			
9	(a) Basic	(1.05)	(2.55)	(10.97)
	(b) Diluted	(1.05)	(2.55)	(10.97)

Note:-

The above is an extract of the detailed format of three months Unaudited Financial Results with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.shyamtelecom.com)

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
Managing Director

Date : 12th August '2019
Place : NEW DELHI

