SEC/56/2020-21 October 19, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Stock Code: 532638

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Stock Symbol: SHOPERSTOP

Dear Sir / Madam,

<u>Sub: Disclosure under applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations")</u>

Pursuant to Regulation 30 read with Regulation 47 of the SEBI Regulations, please find enclosed herewith extract of the un-audited financial results of the Company for the quarter and half year ended on September 30, 2020, duly approved by the Board of Directors of the Company on October 16, 2020 and published in the Free Press Journal and Navashakti editions of October 18, 2020.

We request you to take the same on records.

Yours truly,

For Shoppers Stop Limited

Bharat Digitally signed by Bharat Kanaklal Sanghavi

Sanghavi 5anghavi 5anghavi 10:16:59 +05'30'

**Bharat Sanghavi** 

**Company Secretary & Compliance Officer** 

Encl: A/a

**MAHA**GENCO

e-Tender

No.

TN0417

CHP1

TN0420

BM2 Refloated

TN0423

CHP1 Refloated

TN0424

BM1

(Rupees in Crores)



SYMBOLIC POSSESSION NOTICE Plot No –B3, WIFI IT Park, Wagle Industrial Estate, Thane, Maharashtra – 400604

Whereas
The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred

notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the belowmentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the

property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand

Sr. No.		Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount in Demand Notice (Rs.)	
1.	Devang Pravinchandra Shah & Neha Devang Shah- LBPUN00002066513/ LBPUN00002066515	Flat No 103,1st Flr, Bldg D-3, Sunrise CHS, ECP Vastu Campus, Handewadi Road, Satav Nagar, Handewadi. S No. 71, Hadapsar, Pune-411028/ October 15, 2020	Dec 30, 2019 Rs. 25,30,392.00/-	Pune
2.	Haidar Abdulkhadar Chaudhari & Rukhsar Begam Mahamadhaidar Chaudhari- LBPUN00004700153	Flat No.207, Second Floor, B-Wing, Navratna Exotica, S.no. 50/10+11/1 And S.no. 50/10+11/2/1, Handewadi Road, Hadapsar, Pune-411028/ October 15, 2020	Dec 31,2019 Rs. 33,96,933.00/-	Pune
3.	Mahesh Jagannath Shipate & Varsha Mahesh Shipate- LBPUN00003389841	Flat No. 702, 7th Floor, B- Wing, Kumar Paradise Co Op Hsg Soc Ltd, Hadapsar, Sr. No. 134, Pune-411028/ October 15, 2020	Dec 31,2019 Rs. 21,55,958.00/-	Pune

The above-mentioned borrowers(s)/guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: 17-10-2020 **Authorized Officer ICICI Bank Limited** 

# SHOPPERS STOP

Estt. Cost

Rs.

(In Lakhs)

245.74

1.26

9.33

24.04

e-TENDER NOTICE - 0058 / 2020-21

Particulars of Work / Supply

Annual work contract for CHP-I housekeeping

and allied works at Area-II at TPS Khaperkheda.

Procurement of aluminum 'C' channel required

for radial & axial seal setting of 31.5 VITM 2000

(72° PA) air pre-heater during AOH of Unit-5,

Supply of grinder / pre crusher and pulverizer for

coal sampling in CHP-I (210 MW), T.P.S.

Repair & reconditioning of bowl with bowl hub,

Chief Engineer (O&M), MSPGCL, TPS Khaperkheda

Following e-Tender offers are invited online from registered contractors / companies etc. are

500 MW TPs Khaperkheda.

3000013236 vertical shaft, PA fan impeller & shaft assembly

for XRP-883 coal mills of Unit-3 & 4.

Khaperkheda.

available at our website https://eprocurement.mahagenco.in

RFX No.

3000013186

3000013220

3000013234

Note » Tender cost is Rs. 1,000 /- + GST.

#### START SOMETHING NEW

Registered Office: Umang Tower, 5th Floor, Mindspace, Off.Link Road, Malad (West), Mumbai 400 064. Tel: (+91 22) 42497000; Website:www.shoppersstop.com. E-mail:investor@shoppersstop.com. CIN:L51900MH1997PLC10879

#### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (Regulation 47(1)(b) of the SEBI (LODR) Regulations,2015)

STANDALONE CONSOLIDATED **Quarter Ended** For the Half Year Ended For the **Quarter Ended** For the Half Year Ended For the Financial Financial **Particulars** Year Ended 30 Sep 2020 30 June 2020 30 Sep 2019 30 Sep 2020 30 Sep 2019 31 Mar 2020 | 30 Sep 2020 | 30 June 2020 | 30 Sep 2019 | 30 Sep 2020 | 30 Sep 2019 31 Mar 2020 Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Audited Unaudited Unaudited Unaudited Audited Total Income from operations 355.50 157.95 863.45 513.45 1,698.28 3.414.47 360.47 161.58 884.50 522.05 1,740.82 3,498.1 Net Profit / (Loss) for the period before tax (279.77)(153.30) (131.89)(158.41)(290.30)18.53 (61.99)(126.47 20.10 23.9 (50.66)17.29 and Exceptional Items Net Profit / (Loss) for the period before tax (153.30)(289.77)(70.66)(131.89)(158.41)17.29 (290.30)18.53 after Exceptional Items (136.47 20.10 23.9 (71.64)Net Profit / (Loss) for the period after tax (217.95) (217.42)(140.94)(102.28)(115.14)(5.37)(2.92)(97.70)(120.25)(8.28)(142.02) and Exceptional Items (8.18)Total Comprehensive Income / (Loss) for the period (102.52)(92.17)(54.95)(194.69)(38.04)(317.97)(97.96)(97.27)(57.80)(195.23)(43.47)(319.09)44.00 44.00 **Equity Share Capita** 44.00 44.00 44.00 44.00 44.00 44.00 44.00 44.00 44.00 44.00 Other equity 92.64 22.64 Earnings per share (In Rs.) (not annualised for quarter) Face value of Rs.5/- Per Share - Basic (11.62)(13.09)(0.61)(24.71)(0.33)(16.02)(11.10)(13.67)(0.93)(16.14)(0.93)- Diluted (13.09)(0.61)(24.71)(0.33)(16.02)(11.10)(13.67)(24.77)(16.14)(11.62)

- 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com
- 2) This unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16 October 2020. The statutory auditors have carried out the limited review of these results

INCOME STATEMENT											(	Rupees in Crores)
Particulars	Non - GAAP Financials			GAAP Financials			Non	- GAAP Financ	ials	GAAP Financials		
	Q2FY21	Q2FY20	Gr %	Q2FY21	Q2FY20	Gr %	H1FY21	H1FY20	Gr %	H1FY21	H1FY20	Gr %
Revenue	371.2	1,070.3	-65.3%	292.4	845.3	-65.4%	431.9	2,169.8	-80.1%	346.3	1,677.7	-79.4%
Other Income	3.3	12.4	-73.2%	63.1	18.1	248.0%	6.0	26.0	-76.9%	167.1	20.5	713.9%
Total Revenue	374.5	1,082.8	-65.4%	355.5	863.5	-58.8%	437.9	2,195.8	-80.1%	513.5	1,698.3	-69.8%
Margin	100.6	350.2	-71.3%	95.0	350.2	-72.9%	111.1	718.3	-84.5%	112.3	706.1	-84.1%
Margin%	27.1%	32.7%	(560)Bps	32.5%	41.4%		25.7%	33.1%	(740)Bps	32.4%	42.1%	
Operating Exp.	187.2	315.4	-40.6%	129.7	213.0	-39.1%	333.2	646.9	-48.5%	249.4	430.7	-42.1%
EBITDA	-83.3	47.2	-276.3%	28.4	155.3	-81.7%	-216.1	97.4	-321.9%	30.0	295.9	-89.9%
EBITDA %	-22.4%	4.4%		9.7%	18.4%	(870)Bps	-50.0%	4.5%		8.7%	17.6%	(900)Bps
Depreciation	42.1	27.6	52.4%	94.1	87.8	7.2%	89.0	59.7	49.1%	193.8	176.2	10.0%
Finance Cost	13.1	1.5	748.7%	60.7	47.4	28.0%	20.2	3.2	528.0%	115.9	95.8	21.0%
PBT	-138.5	18.1	-866.1%	-126.5	20.1	-729.2%	-325.3	34.5	-1043.6%	-279.8	23.9	-1270.3%
PBT%	-37.3%	1.7%		-43.3%	2.4%		-75.3%	1.6%		-80.8%	1.4%	
Impairement of Invt		-	0.0%		-	0.0%			0.0%	-	-	0.0%
PBT	-138.5	18.1	-866.1%	-126.5	20.1	-729.2%	-325.3	34.5	-1043.6%	-279.8	23.9	-1270.3%
PBT%	-137.6%	5.2%		-133.2%	5.7%		-292.8%	4.8%		-249.2%	3.4%	
Exceptional Item/OCI	12.0	49.2	-75.6%	10.3	49.7	-79.2%	-11.2	34.3	-132.7%	-12.7	35.1	-136.3%
PBT(Aft. Excp & OCI)	-150.4	-31.1	-384.1%	-136.8	-29.6	-362.6%	-314.1	0.2	-181772.6%	-267.0	-11.2	-2281.9%
Tax	-34.2	0.0	0.0%	-34.2	25.4		-72.4	1.2	-6136.9%	-72.4	26.8	
PAT	-116.2	-31.1	-273.9%	-102.6	-54.9	-86.9%	-241.6	-1.0	-23425.4%	-194.7	-38.0	-411.8%
PAT%	-31.3%	-2.9%		-35.1%	-6.5%		-55.9%	0.0%		-56.2%	-2.3%	

### **02FY21 FINANCIAL RESULTS**

### **EXPLANATION OF NON-GAAP MEASURES**

To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31 2019

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP.

Our management regularly uses our supplemental non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these non-GAAP measures.

### IND AS 115-Revenue Recognition

Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:

- Sales made under the arrangement with our vendor on Sale or Return basis
- Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.57.71 Crores for Q2 and Rs.67.11 Crores for H1 (Rs.121.19 Crores for Q2 FY.19-20 and Rs.250.69 Crores for H1 FY19-20) and Cost of Goods Sold as COGS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs.5.83 Crores for Q2 and Rs.1.76 Crores for H1(Rs.11.31 Crores Q2-FY.19-20 and Rs.25.48 Crores for H1 FY19-20). Thus there is no impact in EBITDA

### IND AS 116 -Lease Rentals

Place: Mumbai

Date: 16 October 2020

The Ministry of Corporate Affairs (MCA) has mandated a new Accounting Standard AS 116 for accounting the Lease Contracts. The new standard will require Lessees to recognize leases on their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:

- The lease liability is measured at present value of minimum lease payments to be made over the lease term.
- · The right to use asset is initially measured at the amount of the lease liability, adjusted for lease prepayments, if any

- Right to use is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.
- Operating lease expenses will be replaced by Depreciation and interest expenses.

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP is higher by Rs.97.50 Crores for Q2 and Rs.194.92 Crores for H1 (Rs.100.43 Crores in Q2 FY.19-20, including Rs.10.50 Crores on account of accelerated depreciation in line with primary lease period and Rs.201.28 Crores in H1 FY.19-20 including Rs.21.43 Crores on account of accelerated depreciation in line with primary lease period).

Depreciation by Rs.50.63 Crores for Q2 and Rs.100.37 Crores for H1(Rs.54.98 Crores in Q2 FY19-20, including Rs.10.50 Crores on account of accelerated depreciation in line with primary lease period and Rs.109.51 Crores in H1 FY19-20 including Rs.21.43 Crores on account of accelerated depreciation in line with primary lease period). Interest by Rs.46.87 Crores for Q2 and Rs.94.54 Crores (Rs.45.45 Crores in Q2 FY19-20 and Rs.91.77 Crores in H1 FY19-20)

The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116 -Leases, by inserting a practical expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs.52.48 Crores in Q2 (including Rs.27.55 Crores pertaining to periods after September 30,2020) and Rs.152.36 Crores in H1 "Other income" in the GAAP Statement of Profit and Loss.

During the quarter ended September 30, 2020 the Company has identified a few underperforming stores and planning to foreclose the same. Accordingly, the excess of right to use liability over right to use assets has been accounted in the Profit & Loss account amounting to Rs.10.82 Crores (Rs.12.78 Crores in Q2 FY.19-20) as other income in GAAP financials.

### **IND AS 109**

Interest income accounted on Present value of deposits for Q2 Rs.0.03 Crores and for H1 Rs.2.71 Crores (Rs.3.91 Crores in Q2 FY.19-20 and Rs.5.52 Crores in H1 FY.19-20) and rent amortized (now depreciation) on prepaid rentals for Q2 Rs.1.41 Crores and Rs.4.48 Crores for H1 (Rs.4.05 Crores in Q2 FY.19-20 and Rs.6.37 Crores in H1 FY.19-20) has been negated in Non-GAAP financials, as they are non-cash items.

Other than these changes, the GAAP and Non-GAAP are comparable.

We have also attached reconciliation statement for the investors to understand the difference between these two

For Shoppers Stop Limited

**Customer Care Associate & Chairman** 

#### **Public Notice**

Notice is hereby given that the share certificate No. 91 for the 5 fully paid up shares of Rs. 100/- each bearing Serial No. 451 to 455 standing in the name of Shri Hiranand G Krishnani in respect of flat No. 14 in building No. 10 of Mahalaxmi CHS Itd., have been reported lost or misplaced by him and that an application for issue of duplicate Share Certificate in respect thereof has been made to the Society to whom objection if any against the issuance of such duplicate share certificate should be made to the Hon Secretary, Mahalaxmi CHS Ltd., at 120, Manmala Tank Road, Nr Starcity Cinema, Mahima, Mumbai 400016. Within 15 days from the date of publication of this notice with documentary proof of his /her objection /claim and if no such objection /claim received within the expiry of said period, the society shall proceed to issue the duplicate share certificates to the Applicant. Hon Secretary, Mahalaxmi CHS Ltd.

### PRECISION WIRES INDIA LIMITED

**NOTICE TO SHAREHOLDERS** 

CIN: L31300MH1989PLC054356 PAN: AAACP7555L Regd.Office: Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025. TEL: +91-22-24376281, FAX: +91-22-24370687 E-MAIL: mumbai@pwil.net WEB: www.precisionwires.com

#### TRANSFER OF EQUITY SHARES TO INVESTOR **EDUCATION & PROTECTION FUND (IEPF)**

This NOTICE is published pursuant to the provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (IEPF Rules) issued by Ministry of Corporate Affairs (MCA) and subsequent amendment thereto.

IEPF Rules, inter-alia, provide for transfer of underlying shares in respect of which dividend has not been claimed by the shareholders for seven consecutive years or more to the Investor Education and Protection Fund (Fund) set up by the Centra Government. As per Rule 6(1), "The underlying shares shall be credited to DEMAT Account of the Authority opened by the Authority for the said purpose, within a period of thirty days of such shares becoming due to be transferred to the Fund."

The Company will transfer unclaimed  $1^{\text{st}}$  and  $2^{\text{nd}}$  Interim Dividend Account, 2013-14 to IEPF after 10.01.2021 and 25.02.2021 respectively. Accordingly, the underlying Shares are due to be transferred to the Fund and the Company has sent individual communication/ letter on date 16th October, 2020 to those shareholders whose underlying shares are liable to be transferred to IEPF i.e. for 1st and 2nd Interim Dividend FY 2013-14, informing that the said underlying shares will be transferred to the DEMAT Account of the IEPF Authority

Therefore, NOTICE is given to the Shareholders that the Company will proceed to initiate action for transfer of underlying shares to the Fund in respect of the shares on which dividend remain unclaimed for consecutive Seven Years from FY 2013-14 (01st and 2nd Interim Dividend) onwards, after 10.01.2021 and 25.02.2021 respectively without any further notice to the Shareholders by following the due process as under:

- In case of shares held in demat mode by transfer of shares directly to demat account of the Fund through the DPs of the shareholders concerned
- In case of shares held in physical form by issuance of new duplicate share certificate in lieu of the original certificate(s) and thereafter transferring the same to the Fund by converting into Demat through depository

The Shareholders may please contact the Company or its Registrar and Transfer Agents: M/s Link Intime India Private Limited, C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083, Tel: 022 49186270, Fax: 022 49186060, Email: <a href="mailto:iepf.shares@linkintime.co.in">iepf.shares@linkintime.co.in</a>, Website: <a href="mailto:www.linkintime.co.in">www.linkintime.co.in</a> before 10.01.2021 and 25.02.2021 respectively, to claim the said shares. The shareholders may please note that the updated list of such shares which are

liable to be transferred to the Fund has been uploaded on the Company's website at www.precisionwires.com It may be noted that the shares transferred to the Fund, including all benefits

accruing on such shares, if any, can be claimed from the IEPF Authority by following the procedure prescribed under the said Rules

For Precision Wires India Limited

Place : Mumbai Date: 17th October, 2020

Deepika Pandey Company Secretary

# बैंक ऑफ इंडिया BOI

### **BANK OF INDIA**

Specialised Asset Recovery Management Branch Bank Of India Bldg., Mezzanine Bloor, 70-80, Mahatma Gandhi Road, Fort, Mumbai-400001

Phone: 022-22673529/22673549 E-mail: SARM.MumbaiSouth@bankofindi.co.in [See rule-8(1)]

**POSSESSION NOTICE** 

The undersigned being the authorised officer of Bank of India and also on behalf of consortium member Banks being (i)Indian Bank (Erstwhile Allahabad Bank), Stressed Assets Management Branch, Mumbai. (ii) Omkara ARC. Mumbai (Debts of Dena Bank. Bank of Baroda and Andhra Bank has now been assigned to Omkara ARC) (iii) IDBI Bank Ltd, Specialized Corporate Branch, BKC, Mumbai, (iv) Union Bank of India, Mumbai Samachar Marg, Mumbai, (v) State Bank of India, SAMB Branch, Mumbai, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 09.12.2019 calling upon the guar antors of M/s Sanghavi Exports International Pvt. Ltd. (herein referred to as borrower) to repay the amount mentioned in the notice being Rs. 82230.62 lakh (Rupees Eighty Two Thousand Two Hundred Thirty Lakh approx. as on 19.02.2019 Plus up to date interest as mentioned in the Bank's sanction letters, plus cost and other charges within 60

days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the 15thday of October of the year 2020.

The guarantors of M/s Sanghavi Exports International Pvt. Ltd. in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of India consortium and also on behalf of consortium member Banks being (i) Indian Bank (Erstwhile Allahabad Bank), Stressed Assets Management Branch, Mumbai, (ii) Omkara ARC, Mumbai (Debts of Dena Bank . Bank of Baroda and Andhra Bank has now been assigned to Omkara ARC) (iii) IDBI Bank Ltd, Specialized Corporate Branch, BKC, Mumbai, (iv) Union Bank of India, Mumbai Samachar Marg, Mumbai, (v) State Bank of India, SAMB Branch, Mumbai, for an amount Rs. 82230.62 lakh (Rupees Eighty Two Thousand Two Hundred Thirty Lakh approx. as on 19.02.2019 Plus up to date interest agreed by you as mentioned in the Bank's sanction letters, plus cost and other charges thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the

#### secured assets Description of the Immovable Property

- 1. All that part and parcel of the property consisting of Flat No. 1301 on the 13th Floor of Chandanbala building, A Wing and one covered car parking in the compound of the building situated on all that land or ground together with the messuage or bungalow known as Claremount and lying and being at Winter Road, Registration District and sub district of Bombay under D ward no. 321 and street no 4 of cadastel survey No. 253 of Malabar Hill and Cumbala Hill divison, R R Thakkar Marg, Off, Ridgr Road, Mumbai-400 006 and 5 equity shares bearing distinctive no 356 to 360 as comprised in the share certificate No. 72 allotted by the WalkeshwarChandanbala CHS Ltd. in the names of Mr. Kirtilal Raychandbhai Sanghayi (HUF) and Mrs. Pramilaben Kirtilal Sanghaviadmesuring 915 sq. Ft. carpet
- 2. All that part and parcel of the property consisting of at Flat No. 19 admeasuring 1736 sq. Ft. Carpet area or thereabouts on the 7th Floor in the building named and known as KAILASH NIKETAN situated at 322, L D Ruparel Road, Bombay-400 006 in the name of Late Vasantlal R. Sanghavi through legal heirs Mr. Kalpesh V. Sanghavi and Mr. Jayesh V. Sanghavi and Mrs. Bhartiben V. Sanghavi.
- 3. All that part and parcel of the property consisting of Office premises situated at 4th floor of the building known as Mehta Mahal situated at 15, Mathew Road, Opera House, Mumbai admeasuring 3180 sq. Ft. built up area or thereabouts (Carpet area 2650 sq. Ft.) with two car parking space in the compound of the said property owned by M/s Royal Estate Holding (India) Pvt. Ltd. built upon the land bearing C S No. 1501 of Girgaum Divison, Registration sub district of Bombay containing by admeasuring 2577 sq. Yards i.e. 2154.70 sq. Mt or thereabouts.
- 4. All that part and parcel of the property consisting of Factory premises at Plot No. 75 admeasuring 1000 sq. Mts. Together with a structure of ground plus three floors admeasuring 10760 sq. Ft. Built up area imMarol Industrial Area, Village Kondivita, Taluka- Andheri, Registration sub district Bandra, MIDC, Marol Ind. Area, Andheri (E), Mumbai-400 058 in the name of M/s Sanghavi Star (now M/s

Sanghavi Star Retail Pvt. Ltd.) Date: 15.10.2020 **Authorized Officer** Bank of India

WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

B.S.Nagesh

### जाहीर नोटीस

सर्व लोकांस कळविण्यात येते की, गांव मौज-धोवली, ता. वसई जि. पालघर येथील स.न. २१, हि.नं.५, क्षेत्र-हे.आर.प्र.-०.०३.० जिमन मिळकत, येथील ७/१२ उताऱ्यावर श्री. अंतोनी उर्फ गोल्बेट तोमास फलकाव व इतर २० ह्यांच्या नावे अविभाज्य सामाईक हिश्शाकरिता वर्णिलेली असून सदर मिळकतीवर श्री. गिल्बर्ट थॉमस फलकाव, ह्याचे राहते घर (जुना मालमत्ता क्रं. २८६), नवीन मालमत्ता क्रं. VV०६/२१९८, विभाग क्रं.६ क्षेत्र−३०० चौ. फुट, (वसई-विरार शहर महानगरपालिका असेसमेंट प्रमाणे), रा. धोवली वसई, येथे सदर घर मिळकत अस्तित्वात आहे. तरी सदर घर मालमत्ता मिळकत अगदी निर्विवाद बोजाविरहीत आहे किंवा नाही परिक्षणाकरिता सदर प्रकरण आमच्याकडे वित्तिय संस्था असलेल्या आमच्या अशिलांनी कर्ज प्रवठा करण्याच्या हेत्ने सोपविलेले आहे, तरी सदर मिळकती संबंधाने कोणाहीकडे हितसंबंधाच्या दृष्टीने गहाण, दान बक्षिसपत्र, वगैरेरित्या हस्तांतरणाच्या दृष्टीने विधीग्राह्य ठरेल असा लेखी हरकत घेण्यासारखा प्रावा असेल तर त्यांनी सदरची नोटीस प्रसिध्द झाल्यापासून १४ दिवसांच्या आत लेखी कायदेशीर प्राव्यासकट आपली हरकत आमचे कार्यालय १२२/११७, सत्यम शिवम शॉपिंग सेंटर, पहिला माळा, नालासोपारा प., ता. वसई, जि. पालघर येथे सादर केली पाहिजे अन्यथा कोणाची काहीच हरकत नाही व हरकत हक्क असल्यास तो सोडून देण्यात आला आहे असे समजुन सदर मिळकत अगदी निर्विवाद बोजाविरहीत आहे असा दाखला (Clear Title Certificate) देण्यात येईल ही नोंद घ्यावी. दि. १८/१०/२०२०.

पेन वकील ॲन्ड सन्सकरिता ॲड.बेन्सन विल्यम पेन

मोजमापित १२७.५० चौ. मीटर्स चटई क्षेत्र. ९वा मजला, बी विंग, पोडियम लेव्हलवर दोन कार साठी १ स्टाक कार पार्किंग, बिल्डिंग क्र. ५, ठाकुर ज्वेल को-ऑप. हौ.सोसा. लि., गाव पोईसर, १२० फूट रोड, ठाकुर श्यामनारायण मार्ग, ठाकुर गाव, कांदिवली (पूर्व), मुंबई ४०० १०१ हा सौ. शीतल प्रशांत करूळकर आणि श्री. प्रशांत अरविंद करूळकर यांच्या मालकीचा असून बँक ऑफ इंडियाच्या प्रभार/गहाणाच्या अधिन आहे, गांधी इंस्ट. ऑफ डेव्हलपमेंट रिसर्च, गोरेगाव शाखा आणि कार्यालय क्र. ६०३, मोज. ६७४८ चौ.फूट चटई क्षेत्र. ६वा मजला च्यासह ३ मेकॅनिकल कार पार्किंग क्षेत्र क्र. डी४/४ए, ड-५/५ए आणि डी-६/६ए, बेसमेंट अंतर्गत ६ कारच्या सोयीसह. वेस्टर्न एज-।. दत्तपाडा रोड येथे स्थित. वेस्टर्न एक्सप्रेस हायवे जवळ, बोरिवली (पूर्व), मुंबई हे

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(पश्चिम) शाखा सह गहाण आहे. कोणत्याही व्यक्तीला कोणत्याही प्रकारे सदर मिळकतीमध्ये कोणताही हक्क, नामाधिकार, शेअर. दावा, हितसंबंध असल्यास त्यांनी तसे निम्नस्वाक्षरीकारांना या सचनेच्या तारखेपासन चौदा दिवसांच्या आत सर्व पूरक कागदपत्रासह कळविणे आवश्यक आहे, कसूर केल्यास, सर्व तसे हक्क, दावे, मागणी जर असल्यास ते त्यागित किंवा परित्यागित समजले जातील.

श्री. प्रशांत अरविंद करूळकर यांच्या मालकीचे

आहे (सदर मिळकत), जे आमचे अशील बॅसीन

कॅथॉलिक को-ऑप. बँक लि., बोरिवली

दिनांक १७ ऑक्टोंबर, २०२०. आपले विश्वास.

युनिसॅन आणि कं. ४०६, मोरया इस्टेट न्यु लिंक रोड, अंधेरी (प.), मुंबई-५३ ईमेल: unison.adv@gmail.com ६६९७०८८९/९८२०० ९८६९१

जीएस महानगर को-ऑप.बँक लि. (शेडयूल्ड बँक) मुख्य कार्यालय : तळमजला, हिरामणी सुपर मार्केट बिल्डिंग, डॉ.बी.ए.रोड, लालबाग, मुंबई -४०००१२.

जीएस महानगर को-ऑप बँक लि. (शेड्युल बँक) यांच्या सोने तारण लिलाव नोटीसमध्ये अ.क्र.५ मधील कर्जदाराचे नांव श्री.ठकुरदेवी रामअवतार सोनी, असे नजरचुकीने प्रसिध्द झाले होते. तरी सदर नोटीस वाचताना कर्जदाराचे नाव सौ. ठकुरदेवी रामअवतार सोनी असे वाचण्यात यावे.

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याद्वारे सूचना देण्यात येते की, महालक्ष्मी सीएचएस लि. च्या बिल्डिंग क्र. १० मधील फ्लॅट क्र. १४ च्या संदर्भामध्ये श्री. हिरानंद जी. कृष्णानी यांच्या नावामधील अनु. क्र. ४५१ ते ४५५ धारक प्रत्येकी रू. १००/ - च्या ५ पूर्ण भरणा शेअर्सकरीता शेअर प्रमाणपत्र क्र. ९१ हे त्यांच्या द्वारे हरविले/गहाळ झाले आहे आणि की. त्या संदर्भामध्ये प्रतिलिपी शेअर प्रमाणपत्र जारीकरीता सोसायटीला अर्ज केला आहे, जर कोणालाही तशा प्रतिलिपी शेअर प्रमाणपत्र जारी करण्याच्या विरोधात कोणताही आक्षेप जर असल्यास त्यांनी तसे सन्मा सचिव, महालक्ष्मी सीएचएस लि.स येथे १२०, मानमाला टॅंक रोड, स्टारसिटी सिनेमा जवळ, माहिम, मुंबई ४०००१६ येथे या सुचनेच्या प्रसिद्धीच्या तारखेपासून १५ दिवसांच्या आत त्याच्या/तिच्या आक्षेप/दाव्याच्या कागदोपत्री पूराव्यासह कळविणे आवश्यक आहे आणि जर तसे आक्षेप/दावे सदर वेळेच्या समाप्तीपर्यंत प्राप्त न झाल्यास, सोसायटी अर्जदारासाठी प्रतिलिपी शेअर प्रमाणपत्र जारी करण्याची प्रक्रिया करेल.

सन्मा. सचिव, महालक्ष्मी सीएचएस लि.



बँक ऑफ इंडिया स्पेशलाईज्ड ॲसेट रिकव्हरी मॅनेजमेंट ब्रांच बँक ऑफ इंडिया बिल्डिंग, मेझ्झानीन फ्लोअर, ७०-८०, महात्मा गांधी मार्ग, फोर्ट, मुंबई ४००००१. फोन: ०२२-२२६७३५२९/२२६७३५४९, ईमेल: SARM.MumbaiSouth@bankofindia.co.in

नियम ८ (१) पहा कब्जा सूचना (स्थावर मिळकतीकरिता)

िनम्नस्वाक्षरीकारांनी बँक ऑफ इंडिया चे प्राधिकृत अधिकारी म्हणुन आणि (i) इंडियन बँक (पूर्वीची अलाहाबाद बँक), स्ट्रेस्ड ॲसेटस् मॅनेजमेंट ब्रांच, मुंबई (ii) ओमकारा एआरसी, मुंबई (देना बँक, बँक ऑफ बडोदा आणि आंध्रा बँकेचे कर्ज जे आता ओमकारा एआरसी कडे अभिहस्तांकीत झाले आहे) (iii) आयडीबीआय बँक, स्पेशलाईल्ड कॉर्पोरेट ब्रांच, बीकेसी, मुंबई, (iv) युनियन बँक ऑफ इंडिया, मुंबई समाचार मार्ग, मुंबई, (v) स्टेट बँक ऑफ इंडिया, एसएएमबी शाखा, मुंबई अशा संघ सभासद बँकांच्या वतीने सुध्दा सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेटस् अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ अन्वये आणि कलम १३(१२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या नियम ३ अन्वये प्रदान केलेल्या अधिकाराचा वापर करून सदर सूचना प्राप्त झाल्याच्या तारखेपासून ६० दिवसात १९.०२.२०१९ रोजीसची रु. ८२२३०.६२ लाख (रुपये ब्याऐंशी हजार दोनशे तीस लाख अंदाजे) अधिक बँकेच्या मंजुरी पत्रात नमुद केल्यानुसार तारखेपर्यंतचे व्याज अधिक खर्च आणि इतर प्रभार अशी सूचनेत नमूद केलेली रक्कम चुकती करण्यासाठी मे. संघवी एक्स्पोर्टस् इंटरनॅशनल प्रा. लि. (येथे कर्जदार असा उल्लेख) यांच्या हमीदारांना बोलाविण्यासाठी दिनांक ०९.०१२.२०१९) रोजीची मागणी सूचना निर्गमित केली होती.

कर्जदारांनी रक्कम चुकती करण्यामध्ये कसूर केलेली आहे, म्हणून कर्जदार आणि सर्वसाधारण जनतेस याद्वारे सूचना देण्यात येते की, निम्नस्वाक्षरीकारांनी सदर १५ ऑक्टोबर, २०२० रोजी सदरह अधिनियमाच्या कलम १३ च्या पोटकलम (४) सहवाचता सदरह् नियमावलीचा नियम ८ अन्वये त्यांना प्रदान केलेल्या अधिकाराचा वापर करून यात याखाली वर्णन केलेल्या मिळकतीचा कब्जा घेतलेला आहे.

विशेषतः मे. संघवी एक्स्पोर्टस् इंटरनॅशनल प्रा. लि. यांचे हमीदार आणि सर्वसामान्य जनता यांना याद्वारे सावधान करण्यात येते की, त्यांनी सदरह मिळकतीच्या देवघेवीचा व्यवहार करू नये आणि सदरह मिळकतीवरील कोणताही देवघेवीचा व्यवहार हा १९.०२.२०१९ रोजीसची रु. ८२२३०.६२ लाख (रुपये ब्याऐंशी हजार दोनशे तीस लाख अंदाजे) अधिक त्यावरील बँकेच्या मंज्री पत्रात नमुद केल्यानुसार तुम्ही मान्य केलेले तारखेपर्यंतचे व्याज अधिक खर्च आणि इतर प्रभार या रकमेकरिता बँक ऑफ इंडिया संघ आणि (i) इंडियन बँक (पूर्वीची अलाहाबाद बँक), स्ट्रेस्ड ॲसेटस् मॅनेजमेंट ब्रांच, मुंबई (ii) ओमकारा एआरसी, मुंबई (देना बँक, बँक ऑफ बडोदा आणि आंध्रा बँकेचे कर्ज जे आता ओमकारा एआरसी कडे अभिहस्तांकीत झाले आहे) (iii) आयडीबीआय बँक, स्पेशलाईल्ड कॉपोरेट ब्रांच, बीकेसी, मुंबई, (iv) युनियन बँक ऑफ इंडिया, मुंबई समाचार मार्ग, मुंबई, (v) स्टेट बँक ऑफ इंडिया, एसएएमबी शाखा, मुंबई यांच्या प्रभाराच्या अधीन राहील.

कर्जदारांचे लक्ष तारण मत्ता विमोचनासाठी उपलब्ध वेळेच्या संदर्भात ॲक्टच्या कलम १३ च्या पोटकलम (८) च्या तरतुदींकडे वेधण्यात येत आहे.

# स्थावर मिळकतीचे वर्णन

\* श्री. किर्तीलाल रावचंदभाई संघवी (एचयुएफ) आणि प्रमिलाबेन किर्तीलाल संघवी यांच्या नावे असलेल्या मलबार आणि कंबाला हिल विभाग, आर. आर. ठक्कर मार्ग, रिज्ड रोडलगत, मुंबई-४००००६ च्या भूकरविषयक सर्व्हे क्र. २५३ चा स्ट्रीट क्र. ४ आणि डी वॉर्ड अंतर्गत मुंबईचा जिल्हा आणि उपजिल्हा नोंदणीतील विंटर रोड येथे स्थित आणि अशा आणि क्लेअरमाऊंट असा ज्ञात बंगला किंवा मॅस्युएज सह एकत्रित सर्व त्या जमीन किंवा मैदानावर स्थित इमारतीच्या कंपाऊंडमधील एक कव्हर्ड कार पार्किंग आणि चंदनबाला बिल्डिंग, ए विंगच्या १३ व्या मजल्यावरील फ्लॅट क्र. १३०१, मोजमापित ९१५ चौ.फू. चटई क्षेत्र समाविष्ट मिळकतीचे सर्व ते भाग आणि विभाग आणि वाळकेश्वर चंदनबाला सीएचएस लि. द्वारे वाटप केलेल्या शेअर प्रमाणपत्र क्र. ७२ मध्ये समाविष्ट विभिन्न क्र. ३५६ ते ३६० धारक ५ शेअर्स.

\* कै. वसंतलाल आर. संघवी द्वारा त्यांच कायदेशीर वारस श्री. कल्पेश व्ही. संघवी आणि श्री. जयेश व्ही. संघवी आणि सौ. भारतीबेन व्ही. संघवी यांच्या नावे असलेल्या ३२२, एल. डी. रुपारेल रोड, मुंबई ४००००६ येथे स्थित कैलाश निकेतन अशा ज्ञात आणि नावाच्या इमारतीमधील ७ व्या मजल्यावरील मोजमापित १७३६ चौ. फू. चटई क्षेत्र फ्लॅट क्र. १९ समाविष्ट मिळकतीचे सर्व ते भाग आणि विभाग.

🍍 मोजमापित २५७७ चौ. यार्डस् म्हणजेच २१५४.७० चौ. मी. किंवा तत्सम द्वारे समाविष्ट मुंबईचा उपजिल्हा नोंदणी, गिरगाव विभागाचा सी. एस. क्र. १५०१ धारक जिमनीवर बांधलेल्या मे. रॉयल इस्टेट होल्डिंग (इंडिया) प्रा. लि. च्या मालकीच्या सदर मिळकतीच्या कंपाऊंडमधील दोन कार पार्किंग स्पेससह मोजमापित ३१८० चौ. फू. बिल्टअप क्षेत्र किंवा तत्सम (चर्ट्ड क्षेत्र २६५० चौ. फू), १५ मॅथ्यू रोड, ऑपेरा हाऊस, मुंबई येथे स्थित मेहता महल अशा ज्ञात इमारतीच्या ४ थ्या मजल्यावर स्थित कार्यालय परिसर समाविष्ट मिळकतीचे सर्व ते भाग आणि विभाग.

\* मे. संघवी स्टार (आता मे. संघवी स्टार रिटेल प्रा. लि) च्या नावे असलेला मरोळ इंडस्ट्रियल एरिया, गाव कोंडविता, तालुका अंधेरी, नोंदणी उपजिल्हा बांद्रा, एमआयडीसी मरोळ इंड. एरिया, अंधेरी (प्.), मुंबई- ४०००५८ मधील मोजमापित १०७६० चौ. फू. बिल्टअप क्षेत्र तळ अधिक तीन मजल्याच्या रचनेसह एकत्रित मोजमापित १००० चौ. मी. प्लॉट क्र. ७५ येथील फॅक्टरी परिसर समाविष्ट मिळकतीचे सर्व ते भाग आणि विभाग.

दिनांक: १५.१०.२०२० प्राधिकृत अधिकारी ठिकाण : मुंबई



IIFL ASSET MANAGEMENT LTD.

Regd. Office: IIFL Centre, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013 CIN: U74900MH2010PLC201113 | www.iiflmf.com

NOTICE IS HEREBY GIVEN THAT further to our notice dated April 30, 2020, Association of Mutual Funds of India (AMFI) under directions of Securities and Exchange Board of India (SEBI), has directed all mutual fund(s) to restore the original cut-off timing for both subscription and redemption for all schemes other than those categorised as Debt Schemes and Conservative Hybrid Fund w.e.f. October 19, 2020.

Pursuant to the said directions, the original cut off timings for IIFL Focused Equity Fund are restored as follows:

In case of subscription

- For IIFL Focused Equity Fund – 3:00 p.m. In case of Redemption - For IIFL Focused Equity Fund - 03:00 p.m.

The revised cut-off timings for IIFL Dynamic Bond Fund and IIFL Liquid Fund as specified in our notice dated April 30, 2020 shall continue till further notice.

All other provisions with respect to applicability of NAV in case of both subscription and redemption shall remain unchanged.

For IIFL Asset Management Ltd.

Place: Mumbai **Authorised Signatory Date:** October 17, 2020

> "Mutual Fund investments are subject to market risks, read all scheme related documents carefully"

साकतिक कब्जा सूचना

O ICICI Bank रोड क्र.१, प्लॉट क्र.- बी३, वायफाय आयटी पार्क, वागळे इंडस्ट्रीयल ईस्टेट, ठाणे, महाराष्ट्र- ४००६०४.

निम्नस्वाक्षरीकारांनी आयसीआयसीआय बँक लिमिटेडचे प्राधिकृत अधिकारी म्हणून सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ अन्वये आणि कलम १३(१२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ३ अन्वये प्रदान केलेल्या अधिकाराचा वापर करुन सदर सूचना प्राप्त झाल्याच्या तारखेपासून ६० दिवसांत सूचनेत नमूद केलेली रक्कम चुकती करण्यासाठी खालील नमूद कर्जदारांना मागणी सूचना जारी केल्या आहोत.

कर्जदारांनी सदरह रक्कम चुकती करण्यास कसूर केलेली आहे म्हणून कर्जदार आणि सर्वसामान्य जनतेला सूचना याद्वारे देण्यात येते की, निम्नस्वाक्षरीकारांनी खालील नमुद तारखे रोजीस सदरह अधिनियमाच्या कलम १३(४) सहवाचता सदरह नियमावलीच्या नियम ८ अन्वये त्याला/तिला प्रदान केलेल्या अधिकाराचा वापर करून खालील वर्णिलेल्या मिळकतीचा कब्जा घेतलेला आहे. विशेषत: कर्जदार अणि सर्वसामान्य जनतेला याद्वारे सावधान करण्यात येते की, त्यांनी सदरह मिळकतीच्या देवघेवीचा व्यवहार करु नये आणि सदरह मिळकतीच्या देवघेवीचा कोणताही व्यवहार हा आयसीआयसीआय बँक लिमिटेडच्या प्रभाराच्या अधीन राहील.

अ.	कर्जदाराचे नाव/कर्ज खाते	मिळकतीचे वर्णन/सांकेतिक कब्जाची तारीख	मागणी सूचनेची तारीख/	शाखेचे
क्र.	क्रमांक		मागणी सूचनेतील रक्कम (रु.)	नाव
\$	देवांग प्रविणचंद्र शाह आणि नेहा देवांग शाह एलबीपीयुएन००००२०६६५१३/ एलबीपीयुएन००००२०६६५१५	फ्लॅट क्र. १०३, १ ला मजला, इमा. डी-३, सनराईस सीएचएस, ईसीपी वास्तु कॅम्पस, हंडेवाडी रोड, सातव नगर, हंडेवाडी, स. क्र. ७१, हडपसर, पुणे - ४११०२८/ ऑक्टोबर १५, २०२०	डिसें. ३०, २०१९ रु. २५,३०,३९२.००	पुणे
7	हैदर अब्दुलखदार चौधरी आणि रुखसार बेगम महम्मद हैदर चौधरी- एलबीपीयुएन०००४७००१५३	फ्लॅट क्र. २०७, दुसरा मजला, बी विंग, नवरत्न एक्झॉटिका, स. क्र. ५०/१०+११/१ आणि स. क्र. ५०/१०+११/२/१, हंडेवाडी रोड, हडपसर, पुणे-४११०२८/ ऑक्टोबर १५, २०२०	डिसें. ३१, २०१९ रु. ३३,९६,९३३.००	पुणे
m	महेश जगन्नाथ शिपाते आणि वर्षा महेश शिपाते - एलबीपीयुएन००००३३८९८४१	फ्लॅट क्र. ७०२, ७ वा मजला, बी विंग, कुमार पॅराडाईज को ऑप हाऊ सोसा लि., हडपसर, स. क्र. १३४, पुणे-४११०२८/ ऑक्टोबर १५, २०२०	डिसें. ३१, २०१९ रु. २१,५५,९५८.००	पुणे

वरील नमूद कर्जदार/हमीदार यांना रक्कम चुकती करण्यासाठी याद्वारे ३० दिवसांची सूचना देण्यात येत आहे, अन्यथा सिक्यरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ८ आणि ९ अंतर्गत तरतुर्दीनुसार सदर सूचना प्रसिध्दी तारखेपासून ३० दिवसांच्या समाप्तीनंतर गहाण मिळकतीची विक्री करण्यात येईल.

दिनांक: १७-१०-२०२० प्राधिकृत अधिकारी आयसीआयसीआय बँक लिमिटेड ठिकाण: पुणे

# SHOPPERS STOP

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### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Regulation 47(1)(b) of the SEBI (LODR) Regulations,2015)

	STANDALONE							(Rupees in Crore					
Particulars	Quarter Ended			For the Half Year Ended		For the Financial Year Ended	Quarter Ended			For the Half Year Ended		For the Financial Year Ended	
	30 Sep 2020	30 June 2020 Unaudited	30 Sep 2019 Unaudited	30 Sep 2020 Unaudited	30 Sep 2019 Unaudited	31 Mar 2020 Audited	30 Sep 2020 Unaudited	30 June 2020	30 Sep 2019	30 Sep 2020	30 Sep 2019	31 Mar 2020	
	Unaudited							Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total Income from operations	355.50	157.95	863.45	513.45	1,698.28	3,414.47	360.47	161.58	884.50	522.05	1,740.82	3,498.11	
Net Profit / (Loss) for the period before tax and Exceptional Items	(126.47)	(153.30)	20.10	(279.77)	23.91	(50.66)	(131.89)	(158.41)	17.29	(290.30)	18.53	(61.99)	
Net Profit / (Loss) for the period before tax after Exceptional Items	(136.47)	(153.30)	20.10	(289.77)	23.91	(70.66)	(131.89)	(158.41)	17.29	(290.30)	18.53	(71.64)	
Net Profit / (Loss) for the period after tax and Exceptional Items	(102.28)	(115.14)	(5.37)	(217.42)	(2.92)	(140.94)	(97.70)	(120.25)	(8.18)	(217.95)	(8.28)	(142.02)	
Total Comprehensive Income / (Loss) for the period	(102.52)	(92.17)	(54.95)	(194.69)	(38.04)	(317.97)	(97.96)	(97.27)	(57.80)	(195.23)	(43.47)	(319.09)	
Equity Share Capital	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	
Other equity						92.64						22.64	
Earnings per share (In Rs.) (not annualised for quarter)												V2004.37 F	
Face value of Rs.5/- Per Share													
- Basic	(11.62)	(13.09)	(0.61)	(24.71)	(0.33)	(16.02)	(11.10)	(13.67)	(0.93)	(24.77)	(0.94)	(16.14)	
- Diluted	(11.62)	(13.09)	(0.61)	(24.71)	(0.33)	(16.02)	(11.10)	(13.67)	(0.93)	(24.77)	(0.94)	(16.14)	

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com

2) This unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16 October 2020. The statutory auditors have carried out the limited review of these results.

NCOME STATEMENT				415-44-000	A				- 1	500.00	(H	upees in Crore
Particulars	Non - GAAP Financials			GAAP Financials			Non - GAAP Financials			GAAP Financials		
	Q2FY21	Q2FY20	Gr %	Q2FY21	Q2FY20	Gr %	H1FY21	H1FY20	Gr %	H1FY21	H1FY20	Gr %
Revenue	371.2	1,070.3	-65.3%	292.4	845.3	-65.4%	431.9	2,169.8	-80.1%	346.3	1,677.7	-79.4%
Other Income	3.3	12.4	-73.2%	63.1	18.1	248.0%	6.0	26.0	-76.9%	167.1	20.5	713.9%
Total Revenue	374.5	1,082.8	-65.4%	355.5	863.5	-58.8%	437.9	2,195.8	-80.1%	513.5	1,698.3	-69.8%
Margin	100.6	350.2	-71.3%	95.0	350.2	-72.9%	111,1	718.3	-84.5%	112.3	706.1	-84.1%
Margin%	27.1%	32.7%	(560)Bps	32.5%	41.4%		25.7%	33.1%	(740)Bps	32.4%	42.1%	
Operating Exp.	187.2	315.4	-40.6%	129.7	213.0	-39.1%	333.2	646.9	-48.5%	249.4	430.7	-42.1%
EBITDA	-83.3	47.2	-276.3%	28.4	155.3	-81.7%	-216.1	97.4	-321.9%	30.0	295.9	-89.9%
EBITDA %	-22.4%	4.4%		9.7%	18.4%	(870)Bps	-50.0%	4.5%		8.7%	17.6%	(900)Bps
Depreciation	42.1	27.6	52.4%	94.1	87.8	7.2%	89.0	59.7	49.1%	193.8	176.2	10.0%
Finance Cost	13.1	1.5	748.7%	60.7	47.4	28.0%	20.2	3.2	528.0%	115.9	95.8	21.0%
PBT	-138.5	18.1	-866.1%	-126.5	20.1	-729.2%	-325.3	34.5	-1043.6%	-279.8	23.9	-1270.3%
PBT%	-37.3%	1.7%		-43.3%	2.4%		-75.3%	1.6%		-80.8%	1.4%	
Impairement of Invt			0.0%			0.0%			0.0%	1.0	-	0.0%
PBT	-138.5	18.1	-866.1%	-126.5	20.1	-729.2%	-325.3	34.5	-1043.6%	-279.8	23.9	-1270.3%
PBT%	-137.6%	5.2%		-133.2%	5.7%		-292.8%	4.8%		-249.2%	3.4%	
Exceptional Item/OCI	12.0	49.2	-75.6%	10.3	49.7	-79.2%	-11.2	34.3	-132.7%	-12.7	35.1	-136.3%
PBT(Aft. Excp & OCI)	-150.4	-31.1	-384.1%	-136.8	-29.6	-362.6%	-314.1	0.2	-181772.6%	-267.0	-11.2	-2281.9%
Tax	-34.2	0.0	0.0%	-34.2	25.4		-72.4	1.2	-6136.9%	-72.4	26.8	
PAT	-116.2	-31.1	-273.9%	-102.6	-54.9	-86.9%	-241.6	-1.0	-23425.4%	-194.7	-38.0	-411.8%
PAT%	-31.3%	-2.9%		-35.1%	-6.5%		-55.9%	0.0%		-56.2%	-2.3%	

# **Q2FY21 FINANCIAL RESULTS**

# **EXPLANATION OF NON-GAAP MEASURES**

To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31 2019.

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP.

Our management regularly uses our supplemental non-GAAP financial measures internally to understand, manage evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these non-GAAP

# IND AS 115-Revenue Recognition

Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:

 Sales made under the arrangement with our vendor on Sale or Return basis Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.57.71 Crores for Q2 and Rs.67.11 Crores for H1 (Rs.121.19 Crores for Q2 FY.19-20 and Rs.250.69 Crores for H1 FY19-20) and Cost of Goods Sold as COGS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but crossed up in sales and shown separately as expense in Non-GAAP Rs.5.83 Crores for Q2 and Rs.1.76 Crores for H1(Rs.11.31 Crores Q2-FY.19-20 and Rs.25.48 Crores for H1 FY19-20). Thus there is no impact in EBITDA under both the measures.

# IND AS 116 -Lease Rentals

Place : Mumbai

The Ministry of Corporate Affairs (MCA) has mandated a new Accounting Standard AS 116 for accounting the Lease Contracts. The new standard will require Lessees to recognize leases on their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:

- The lease liability is measured at present value of minimum lease payments to be made over the lease term.
- The right to use asset is initially measured at the amount of the lease liability, adjusted for lease prepayments, if any

- Right to use is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.
- Operating lease expenses will be replaced by Depreciation and interest expenses.

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP is higher by Rs.97.50 Crores for Q2 and Rs.194.92 Crores for H1 (Rs.100.43 Crores in Q2 FY.19-20, including Rs.10.50 Crores on account of accelerated depreciation in line with primary lease period and Rs.201.28 Crores in H1 FY.19-20 including Rs.21.43 Crores on account of accelerated depreciation in line with primary lease period).

Depreciation by Rs.50.63 Crores for Q2 and Rs.100.37 Crores for H1(Rs.54.98 Crores in Q2 FY19-20, including Rs.10.50 Crores on account of accelerated depreciation in line with primary lease period and Rs.109.51 Crores in H1 FY19-20 including Rs.21.43 Crores on account of accelerated depreciation in line with primary lease period)

Interest by Rs.46.87 Crores for Q2 and Rs.94.54 Crores (Rs.45.45 Crores in Q2 FY19-20 and Rs.91.77 Crores in H1 FY19-20)

The Ministry of Corporate Affairs vide notification dated July 24, 2020, issued an amendment to Ind AS 116 -Leases, by inserting a practical expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs.52.48 Crores in Q2 (including Rs.27.55 Crores pertaining to periods after September 30,2020) and Rs.152,36 Crores in H1 "Other income" in the GAAP Statement of Profit

During the quarter ended September 30, 2020 the Company has identified a few underperforming stores and planning to foreclose the same. Accordingly, the excess of right to use liability over right to use assets has been accounted in the Profit & Loss account amounting to Rs.10.82 Crores (Rs.12.78 Crores in Q2 FY.19-20) as other income in GAAP financials.

# IND AS 109

Interest income accounted on Present value of deposits for Q2 Rs.0.03 Crores and for H1 Rs.2.71 Crores (Rs.3.91 Crores in Q2 FY.19-20 and Rs.5.52 Crores in H1 FY.19-20) and rent amortized (now depreciation) on prepaid rentals for Q2 Rs.1.41 Crores and Rs.4.48 Crores for H1 (Rs.4.05 Crores in Q2 FY.19-20 and Rs.6.37 Crores in H1 FY.19-20) has been negated in Non-GAAP financials, as they are non-cash items.

Other than these changes, the GAAP and Non-GAAP are comparable.

We have also attached reconciliation statement for the investors to understand the difference between these two

For Shoppers Stop Limited

Adfactors 574

Date: 16 October 2020

B.S.Nagesh Customer Care Associate & Chairman

WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

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