



NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

NAVA/SECTL/248/2023-24

Date: August 14, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Receipt of Rs. 330 Crore (US\$ 40 million) by Maamba Collieries Ltd., Zambia (MCL), Subsidiary of Nava Ltd.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Shareholders are aware, ZESCO has been affecting payments against the International Arbitral Consent Award of INR 4,274 Crs (US\$ 518 Million), to Maamba Collieries Limited (MCL), Zambian Stepdown Subsidiary of Nava.

ZESCO, has made a bulk payment of INR 330 Crore (US\$ 40 Million) today (August 14, 2023). With this payment, ZESCO has cleared outstanding dues of INR 1,865 Crore (US\$ 226 Million) against the Consent Award.

MCL has also been receiving payments in full for all energy sales from May 2022 resulting in incremental cash flows including that from coal sales.

With this financial turnaround and the loans having become standard, MCL proposes to engage with its Lenders for the way forward including that for distributions to Sponsors.

This is for your kind information and records please.

Yours faithfully,
for NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)

VSN Raju
Company Secretary
& Compliance Officer