

# Advik Capital Limited

(Formerly Known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

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January 05, 2023

To,  
Surveillance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai - 400 001

## **Sub: Submission of Clarification**

This has reference to your Letter no. L/SURV/ONL/PV/VK/ 2023-2024 / 529, dated January 05, 2023, seeking clarification in respect to significant price movement of the Company's security at Exchange, in the recent past.

In this regard, we would like to inform you that the Company is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been promptly informing the Stock Exchange on all events and information, which have a bearing on operation or performance of the Company.

Further, there is no undisclosed price sensitive information or any impending announcement / corporate action which needs to be informed to the Exchanges at this point of time and we are not aware of the reason for the sudden change in the price of our shares. The movement in the share price is purely market driven and maybe a combination of various factors including market conditions and the global economy.

Further, please note that the company's management is in no way connected with any increase in Price of the Company's security.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchanges duly informed of any information as required under the said regulations.

**For and on behalf of  
Advik Capital Limited**

**Deepika Mishra  
Company Secretary and Compliance Officer**