

RSWM/
August 7, 2018

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code: 500350

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended 30th June, 2018, along with the Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 7th August, 2018.

Please also take note that Shri Brij Mohan Sharma, Chief Financial Officer has been co-opted on the Board of Directors of the Company as an Additional Director and designated as Joint Managing Director in the above meeting with immediate effect, subject to the approval of the Members in the General Meeting. A brief profile of Shri Brij Mohan Sharma is attached.

The meeting of the Board of Directors commenced at 1.30 P.M. and concluded at 4:45 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For RSWM LIMITED



SURENDER GUPTA
COMPANY SECRETARY
FCS - 2615

Address: E-205, Satya Shanti Apartment
Plot No.23, Sector -13, Rohini
Delhi - 110085

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website : www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office :
Kharigram, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website : www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIALS RESULTS.

To
The Board of Directors
RSWM Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **RSWM Limited** ('the Company'), for the quarter ended 30th June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, has been prepared in recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting' (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) " Review of Interim financial information performed by the Independent Auditor of the Entity " , issued by the Institute of The Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared is in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies , has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The financial results/comparative financial information of the Company for the quarter ended June 30, 2017 have been reviewed by one of the predecessor joint auditor with S S Kothari Mehta & Co. who have expressed an unmodified conclusion on the financial results/financial information. Our conclusion is not modified in respect of this matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)
Partner
Membership Number 507462



For S S Kothari Mehta & Co.
Chartered Accountants
Firm's Registration No. 000756N


(Yogesh K. Gupta)
Partner
Membership Number 093214



Place: Noida
Date : 7th August, 2018

RSWM LIMITED
CIN:L17115RJ1960PLC008216

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Unaudited Financial Results for the Quarter Ended 30th June, 2018

PART I		(₹ in Crore)			
Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	710.38	760.62	708.93	2,943.09
	b) Other Income	5.83	9.79	12.25	36.19
	Total Income (a + b)	716.21	770.41	721.18	2,979.28
	Expenses				
	a) Cost of materials consumed	410.29	425.55	448.83	1,716.19
	b) Purchase of stock in trade	3.81	4.61	4.33	20.25
	c) Change in inventories of finished goods, work in progress and stock in trade	(18.46)	15.79	(44.87)	(37.72)
	d) Excise Duty on Sale	-	-	3.33	3.33
	e) Employee benefits expenses	89.95	85.03	92.83	364.52
	f) Finance Cost	29.59	28.46	29.48	117.29
	g) Depreciation and amortization expenses	30.09	31.06	31.80	124.47
	h) Other Expenses	167.82	159.22	162.05	649.63
	Total expenses	713.09	749.72	727.78	2,957.96
3	Profit(+)/Loss (-) before Tax & Exceptional items (1 - 2)	3.12	20.69	(6.60)	21.32
4	Exceptional items	-	-	-	-
5	Profit(+)/Loss (-) before Tax (3 +/- 4)	3.12	20.69	(6.60)	21.32
	Less: Tax Expense				
6	Current Tax	0.56	4.55	-	4.55
	Tax adjustment related to earlier years	-	-	-	(0.05)
	Deferred Tax	0.19	2.47	(0.70)	2.32
7	Net Profit (+)/Loss (-) after tax (5-6)	2.37	13.67	(5.90)	14.50
	Other Comprehensive Income				
8	a) i Item that will not be reclassified to profit or loss	12.70	90.45	13.45	294.20
	ii Income tax relating to Item that will not be reclassified to profit or loss	(4.48)	(2.70)	0.32	(1.71)
	b) i Item that will be reclassified to profit or loss	(0.95)	(3.62)	(2.92)	(5.80)
	ii Income tax relating to Item that will be reclassified to profit or loss	0.34	1.02	1.01	1.78
9	Other Comprehensive Income, net of income tax	7.61	85.16	11.86	288.47
10	Total Comprehensive Income for the period (7 +/- 9)	9.98	98.83	5.96	302.97
11	Paid up Equity Share Capital (Face Value : ₹ 10/- per Share)	23.55	23.55	23.55	23.55
12	Other Equity				877.18
13	Earnings Per Share (of ₹ 10 each) in ₹				
	a) Basic EPS (not annualised)	1.01	5.80	(2.51)	6.16
	b) Diluted EPS (not annualised)	1.01	5.80	(2.51)	6.16



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**Unaudited Financial Results for the Quarter Ended 30th June, 2018
SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

PART II		(₹ In Crore)			
Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Yarn	622.75	664.53	622.31	2,575.63
	b) Fabric	114.49	124.38	112.71	470.60
	c) Un-allocated	-	-	-	-
	Total	737.24	788.91	735.02	3,046.23
	Less : - Inter Segment Revenue	26.86	28.29	26.09	103.14
	Net Sales /Income from Operations	710.38	760.62	708.93	2,943.09
2	Segment Result				
	Profit (+)/Loss (-) before tax and Interest from each Segment)				
	a) Yarn	29.16	31.51	17.94	108.05
	b) Fabric	5.00	7.52	0.60	17.81
	Total	34.16	39.03	18.54	125.86
	Less:- i. Interest	29.59	28.46	29.48	117.29
	ii. Other un-allocable expenditure net off unallocable income	1.45	(10.12)	(4.34)	(12.75)
	Profit(+)/Loss (-) before Tax	3.12	20.69	(6.60)	21.32
3 (a)	Segment Assets				
	a) Yarn	1,791.93	1,732.84	1,733.79	1,732.84
	b) Fabric	427.78	428.93	399.90	428.93
	Total	2,219.71	2,161.77	2,133.69	2,161.77
	Un-allocated	505.51	551.24	246.13	551.24
	Total Segment Assets	2,725.22	2,713.01	2,379.82	2,713.01
3 (b)	Segment Liabilities				
	a) Yarn	1,437.31	1,327.22	1,434.10	1,327.22
	b) Fabric	165.91	156.40	176.10	156.40
	Total	1,603.22	1,483.62	1,610.20	1,483.62
	Un-allocated	211.28	328.65	130.48	328.65
	Total Segment Liabilities	1,814.50	1,812.27	1,740.68	1,812.27
3 (c)	Capital Employed	910.72	900.74	639.14	900.74

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 7th August, 2018. Further in accordance with the requirement under Regulation 33 of SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review for the Quarter ended 30th June 2018 and the review report has been approved by the Board.
- Revenue from Operations up to 30th June, 2017 included applicable Central Excise Duty on goods sold. However, with the introduction of Goods & Services Tax (GST) w.e.f.1st July, 2017, which subsumed Central Excise Duty, VAT, Service Tax etc. applicable GST collected on behalf of the Government/s is not included in Revenue from Operations. Accordingly, Revenue from Operations for the Quarters ended 30th June, 2018, is not comparable with the Revenue from Operations for the Quarter ended 30th June, 2017 and the Financial Year ended 31st March, 2018.
- The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine month ending 31st December, 2017 which were subject to limited review by the statutory auditors.
- Ind AS 115, Revenue from Contracts with Customers, has been made effective from 1st April, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- The figures of the previous period/year have been regrouped / recast wherever considered necessary.



By order of the Board
For RSWM Limited

Riju Jhunhunwala
Managing Director & Chief Executive Officer
DIN : 00061060

Place: Noida (U. P.)
Date: 7th August, 2018

BRIEF DETAILS OF SHRI BRIJ MOHAN SHARMA

- 1. Name** : Shri Brij Mohan Sharma

- 2. Date of Birth** : 8th November, 1957

- 3. Qualification** : B.Com (Hons.), C.A

- 4. Total Experiences** : **Mr. Brij Mohan Sharma has more than 34 years of experience including 29 years as Head of Finance. Mr. Sharma started his career with M/s. NPCC Limited as Assistant Manager - Finance in the year 1982. He served as Chief Accountant with M/s. Himachal Fibres Limited from 1985 to 1986 and as Financial Controller with M/s. Clarks Group of Hotels from 1986 to 1992. Mr. Sharma served as Financial Controller - International Business Division, with M/s. ITC Limited from 1992 to 1996 and Group Financial Controller with M/s. NTDE, Dubai for 5 years. Mr. Sharma held the position of Group Financial Controller in M/s. Gulf Trading Corporation Limited, Dammam from 2001 to 2005 and held the position of General Manager – Finance/Additional Vice President – Agri Business in M/s. Kesar Enterprises Limited from 2006 to 2011. Presently he is Chief Financial Officer of M/s. RSWM Limited since 2011. He is Noted Professional.**

- 5. Date of Co-option on the Board** : 7th August, 2018