



May 18, 2024

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 509874

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
NSE Symbol : SHALPAINTS

**Sub.: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to our letter dated May 17, 2024 and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper copies of the Extract of Statement of Audited Financial Results for the financial year ended March 31, 2024, published in the following newspapers on May 18, 2024:-

- The Financial Express - All Editions; and
- Jansatta - Hindi Edition

This is for your kind information and record please.

Thanking you,

Sincerely yours,

For **Shalimar Paints Limited**

**Shikha Rastogi**

**Company Secretary & Head - Legal**

Encl.: As above



**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
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FOCUSES ON CORE STRENGTHS

# Simplilearn aims FY25 full-year profitability

ANEES HUSSAIN  
Bengaluru, May 17

**ONLINE TRAINING** course provider Simplilearn has set its sights on achieving full-year profitability in FY25, as stated by co-founder and chief operating officer, Kashyap Dalal.

Dalal said: "We've reached a significant milestone in our journey. In FY23, we generated ₹701 crore in revenue, reducing our losses to 29%. By the fourth quarter of FY24, we turned EBITDA positive. This year, we aim to consolidate our profitable status and target a 30-40% growth momentum."

Simplilearn's business operations span the US, India, and EMEA regions, with the US market alone contributing 60% of its revenue. The company serves both individual professionals and large enterprises, offering a range of programs, including certifications, university partnerships, and boot camps.

Dalal said: "Our focus on areas like AI, generative AI, and cybersecurity has paid off, given the increasing global demand for digital skills. We have partnered with the likes of IIT Kanpur, IIT Bangalore, and NPCI to offer cybersecurity programs. We will continue to add more such programs in the future. AI, cybersecurity, and digital skills in general are really driving growth for us. That's where most of the action is."

The reduction in marketing expenditures was another key factor in Simplilearn's improved financial health. Dalal attributed this to a significant shift in the competitive landscape. "The edtech market has also rationalised its marketing spends over the past year, with the exit of relatively larger players, we are now spending less to acquire

**BULLISH OUTLOOK**

**FY23 revenue: ₹701 cr,** losses down to **29%**

**EBITDA positive by Q4 FY24;** targets **30-40% growth**

**Focus on AI, generative AI, cybersecurity for digital skills demand**

**Reduced marketing spend** due to industry rationalisation

**Strategic pivot** from less profitable ventures; eyes acquisitions post-profitability

**Kashyap Dalal,** co-founder & chief operating officer, Simplilearn

**US market drives 60%** revenue; serves global individuals and enterprises



customers. The exit of a large player like Byju's from aggressive marketing reduced the overall competition in the market. This allowed us to optimize our marketing spends and allocate resources more efficiently," Dalal added.

"Also there has been an internal rationalisation for us in terms of the areas that we want to focus on and build leadership in," Dalal added. However, Dalal also acknowledged the challenges and necessary strategic pivots. "We had to make tough decisions to scale back on less profitable ventures," he said. "Our study abroad programs, certain high school categories, and K-12 businesses did not meet our profitability targets. These decisions were crucial in realigning our resources towards more lucrative segments," he added.

"For instance, we exited the study abroad segment because it wasn't generating the expected returns. We also felt the existing players were better positioned than us to capitalise on the seg-

ment." The company also currently assessing its strategic acquisition options in the market. Something it will want to trigger, once it turns profitable over the course of the current fiscal," Dalal added.

Simplilearn does not have any immediate plans to expand to offline, something that many large online-first edtech players have been doing recently.

"In our current focus which is professional skilling, we don't see expanding to offline as mission critical. So I think for us, offline is not a priority at this point. We want to focus on the areas of professional skilling that we are strong in and double down on them. In terms of expanding to adjacent offerings, acquisitions seem a better route for us. That is our strategy," Dalal added. "If we are profitable and doing things well, acquisition is our next natural step forward. We have already started exploring our options, and could expect to make a move in the next 6 months," Dalal added.

# Trai announces open house to discuss OTT service regulation

**TELECOM REGULATOR WILL** proceed with open house discussions on regulatory mechanism for OTT communication services, and plans to also initiate consultation to tighten norms for pesky calls and messages soon, Trai chief Anil Kumar Lahoti said on Friday.

Idea (VIL) and Bharat Sanchar Nigam Ltd (BSNL) augur well for India, given that continued presence of four players in Indian telecom market will ensure competition and, in turn, benefit consumers and health of the industry.

Clearing the air around the fate of its consultation paper on OTT communication

(services such as WhatsApp and Signal) in the wake of the advent of the Telecom Act, Lahoti said Trai will proceed with process of holding open house discussion in "around three months or so".

"I know, we have an ongoing consultation on OTT communication. It is just that in last few months we are burning the midnight oil, clearing the number of references pending with us, and OTT communication is also in the line," the Chairman of Telecom Regulatory Authority of India said.

Speaking at a symposium on 'Strengthening Atmanirbhar: Securing Domestic Industry and Technology', Lahoti said revival course of Vodafone

Anil Kumar Lahoti, Trai chairman

# Zee Entertainment posts profit of ₹13.35 crore

**ZEE ENTERTAINMENT ENTERPRISES** on Friday reported a consolidated net profit of Rs 13.35 crore in the March quarter. The company had posted a consolidated net loss of ₹196.03 crore in the same period of the previous fiscal, Zee Entertainment Enterprises (ZEEL) said in a regulatory filing.

Consolidated total income in the quarter stood at ₹2,185.29 crore as against ₹2,126.35 crore in the corresponding period a year ago, it added.

In the fourth quarter of FY24, domestic advertising revenue grew 10.6% year-on-year driven by the continued recovery in macro advertising environment and spending pickup by FMCG clients, while subscription revenue growth was driven by pick up in linear subscription, the company said in an investor presentation.

Total expenses in the fourth quarter were lower at ₹2,043.76 crore as compared to ₹2,083.35 crore in the year-ago period.

The board of directors has recommended a final dividend of ₹1 per equity share having face value of Re 1 each for FY24 subject to the approval of shareholders at the ensuing annual general meeting, the filing said.

In FY24, consolidated net profit



was at ₹141.43 crore, up from ₹47.79 crore in FY23. Consolidated total income in FY24 was at ₹8,766.48 crore as compared to ₹8,167.62 crore in FY23, the company said. ZEEL said FY24 revenue growth was driven by subscription revenue and other sales and services.

On revenue growth and profitability outlook, ZEEL said: "Significant work already underway to implement identified margin improvement interventions across the business. Based on these efforts, our visibility and confidence on the performance enhancement plan has further improved." The first quarter of FY25 will "see most of one-time higher costs towards implementing the interventions, offsetting underlying operating performance improvements and causing softness on margins", it added.

# GSK Pharma profit rises 46% at ₹194.48 cr

**GLAXOSMITHKLINE PHARMACEUTICALS** on Friday reported a 46% increase in consolidated net profit at ₹194.48 crore in the fourth quarter ended March 31, on the back of higher sales.

The company had posted a net profit of ₹133.43 crore in the corresponding quarter of the previous fiscal, GlaxoSmithKline Pharmaceuticals (GSK Pharma) said in a regulatory filing. Consolidated revenue from operations in the quarter under review stood at ₹929.8 crore as against ₹787.45 crore in the year-ago period, it added. Total expenses in the fourth quarter were higher at ₹691.41 crore as compared to ₹635.54 crore in the same period.

# Zydus Q4 profit surges four-fold to ₹1,182 crore

**ZYDUS LIFESCIENCES** on Friday said its consolidated net profit surged four-fold to ₹1,182 crore for the fourth quarter ended March 31, 2024 on higher sales.

The drug firm had reported a net profit of ₹297 crore in the January-March quarter of the 2022-23 fiscal. Revenue from operations rose to ₹5,534 crore in the period under review from ₹5,011 crore in the year-ago period, Zydus Lifesciences said in a statement. For the year ended March 31, 2024, the company reported a consolidated net profit of ₹3,859 crore as compared with ₹1,960 crore in FY23. Revenue from operations rose to ₹19,547 crore from ₹17,237 crore in the 2022-23 fiscal.


# Delhivery Q4 loss narrows to ₹68 cr

Logistics company Delhivery posted a loss of ₹68.5 crore in the quarter ended 31 March, 2024, down 57% from a loss of ₹159 crore in the corresponding period last year.

In Q4FY24, the company's revenue increased to ₹2,076 crore, which was 12 percent higher than ₹1,860 crore recorded in the same quarter last year.

"FY24 has been a crucial year for us where we delivered consistent service levels, significantly improved profitability, completed a large portion of our planned long-term capital investments and achieved material working capital improvement," said Sahil Barua, MD and chief executive officer.

REUTERS



## SHALIMAR PAINTS LIMITED

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 Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32 Gurugram -122001, Haryana  
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**REGULATION 47 (1)(b) OF SEBI (LODR) REGULATIONS, 2015**  
**EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31.03.2024**

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2024	31.12.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
1	Total Income from Operations	144.26	145.88	135.36	534.91	483.81	144.26	145.88	135.36	534.91	483.81
2	EBITDA#	(19.81)	(5.33)	(2.57)	(45.97)	(7.51)	(19.85)	(5.36)	(2.57)	(46.05)	(7.54)
3	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(26.37)	(11.51)	(9.61)	(73.75)	(36.10)	(26.42)	(11.54)	(9.62)	(73.85)	(36.15)
4	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(26.37)	(11.51)	(9.61)	(73.75)	(36.10)	(26.42)	(11.54)	(9.62)	(73.85)	(36.15)
5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(26.37)	(11.51)	(9.61)	(73.75)	(36.10)	(26.42)	(11.54)	(9.62)	(73.85)	(36.15)
6	Total Comprehensive Income for the period [Comprising Profits / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(26.19)	(11.25)	(9.44)	(73.69)	(35.65)	(26.24)	(11.28)	(9.45)	(73.79)	(35.70)
7	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	16.74	16.74	14.44	16.74	14.44	16.74	16.74	14.44	16.74	14.44
8	Other Equity				360.62	322.19				376.44	338.11
9	Earnings Per Share (Face Value of Rs. 2/- each) (for continuing and discontinued operations)-										
	Basic	(3.15)	(1.40)	(1.33)	(9.51)	(5.00)	(3.16)	(1.40)	(1.33)	(9.52)	(5.01)
	Diluted*	(3.15)	(1.40)	(1.33)	(9.51)	(5.00)	(3.16)	(1.40)	(1.33)	(9.52)	(5.01)


\* Anti-dilutive  
 #EBITDA= Earning before Interest, Tax and Depreciation & Amortization

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended March 31, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results for the quarter ended March 31, 2024, is available on the website of Stock Exchanges at (www.bseindia.com / www.nseindia.com) as well as on the Company's Website at (www.shalimarpaints.com).
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2024. Audit of these results in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 has been carried out by the Statutory Auditors.

Place: Mumbai  
 Date: 17.05.2024

Ashok Kumar Gupta  
 Managing Director  
 DIN: 01722395



## DMI Finance Private Limited

CIN - U64990DL2008PTC182749  
 Express Building, 3rd Floor, 9-10 Bahadur Shah Zafar Marg, New Delhi-110002

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2024**

**[Regulation 52 (8) read with Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (LODR Regulations)]**


S. No.	Particulars	Standalone				Consolidated	
		For the quarter ended March 31, 2024	Current Year ended as on March 31, 2024	For the quarter ended March 31, 2023	Previous Year ended as on March 31, 2023	Current Year ended as on March 31, 2024	Previous Year ended as on March 31, 2023
1.	<b>Total Income from Operations</b>						
	Total revenue from operations	7,798.42	26,467.79	4,515.13	16,372.16	26,544.58	
	Other Income	122.48	219.50	64.44	192.90	16,437.86	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,315.37	5,476.06	1,650.03	4,378.58	5,318.50	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,315.37	5,476.06	1,650.03	4,378.58	5,318.50	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,061.90	4,166.38	1,225.70	3,240.16	4,031.46	
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,066.20	4,166.75	1,370.69	3,414.70	3,974.99	
6.	Paid up Equity Share Capital	7,424.87	7,424.87	6,567.75	6,567.75	7,424.87	
7.	Reserves (excluding Revaluation Reserve)	60,734.41	60,734.41	35,493.42	35,493.42	60,660.68	
8.	Securities Premium Account	46,561.46	46,561.46	25,711.77	25,711.77	46,561.46	
9.	Net worth	68,159.28	68,159.28	42,061.17	42,061.17	68,085.55	
10.	Paid up Debt Capital / Outstanding Debt	68,636.73	68,636.73	40,968.71	40,968.71	68,637.56	
11.	Outstanding Redeemable Preference Shares	0.00	0.00	0.00	0.00	0.00	
12.	Debt Equity Ratio	1.00	1.00	0.97	0.97	1.00	
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
	1. Basic:	1.43	5.64	1.87	4.93	5.45	
	2. Diluted:	1.41	5.57	1.84	4.86	5.39	
14.	Capital Redemption Reserve	81.21	81.21	81.21	81.21	81.21	
15.	Debt Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	
16.	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	
17.	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	

**Notes to the Financial Results:**

- The above results are an extract of detailed format of the quarterly/annual Financial Results filed with the stock exchange under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are available on the website viz. www.dmfinance.in and on the website of BSE (www.bseindia.com).
- For the other items referred in Regulation 52(4) of (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited (BSE) and can be accessed on the website of BSE (www.bseindia.com) and on the Company's website i.e. www.dmfinance.in
- There is no Debenture Redemption Reserve created as Non-Banking Financial Companies (NBFC) registered with Reserve Bank of India are not required to create DRR for privately placed debentures.
- Reserves include Securities Premium Account and Capital Redemption Reserve also.
- Paid up Debt Capital / Outstanding Debt include Debt Securities, Borrowings and Lease Liabilities.
- Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.
- The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
- The above results have been approved by the Audit Committee at its meeting held on May 15, 2024, and subsequently approved by the Board of Directors at their respective meeting held on May 16, 2024.

Date: May 17, 2024  
 Place: New Delhi

For DMI Finance Private Limited  
 Sd/-  
 Yuvraja Chanakya Singh  
 Joint Managing Director



## UCWL UDAPUR CEMENT WORKS LIMITED

PLATINUM SUPREMO CEMENT | PLATINUM HEAVY DUTY CEMENT

**Extract of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024**

Sl. No.	Particulars	(Amount in ₹ Crs.)			
		Three Months Ended 31.03.2024	Year Ended 31.03.2024	Three Months Ended 31.03.2023	Year ended 31.03.2023
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	348.35	1,163.59	294.64	1,030.97
2.	Profit Before Interest, Depreciation & Taxes (EBITDA)	70.55	196.89	44.66	135.04
3.	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	26.85	75.89	23.91	50.48
4.	Net Profit / (Loss) for the Period Before Tax (after Exceptional Items)	26.85	84.78	23.91	50.48
5.	Net Profit / (Loss) for the Period After Tax (after Exceptional Items)	19.79	61.41	16.89	35.86
6.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	21.60	62.88	16.26	35.10
7.	Paid-up Equity Share Capital (Face Value ₹ 4/- per Share)	224.22	224.22	124.56	124.56
8.	Other Equity (excl. Revaluation Reserve)		663.21		221.25
9.	Earnings Per Share (of ₹ 4/- each) (Not Annualised) Basic / Diluted	0.35	1.25	0.54	1.15

**Notes:**

- The Company has successfully commissioned its Expansion Project of 1.50 Million Tonnes Per Annum of Clinker & Cement Grinding Section of 2.50 Million Tonnes Per Annum. With this, the Company's Clinker Capacity has doubled to 3 Million Tonnes Per Annum and Cement Capacity has increased from 2.20 Million Tonnes Per Annum to 4.70 Million Tonnes Per Annum.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17<sup>th</sup> May, 2024.
- The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of stock exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at www.udapurcement.com.

Place: New Delhi  
 Date : 17<sup>th</sup> May 2024

Vinita Singhania  
 Chairperson

**Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC.**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)  
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