

Ref.: SEC&LEG/ 646

April 28, 2023
Through Online Portal

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

National Stock Exchange of India Limited

Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub: Disclosure of related party transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions of the Company for the half year commencing from October 1, 2022 to March 31, 2023 in the format prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on your record.

Thanking you.

For Kirloskar Pneumatic Company Limited

Jitendra R Shah
Company Secretary
Membership No. 17243
Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

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Pune, Maharashtra 411013
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CIN: L29120PN1974PLC110307

Kirloskar Pneumatic Company Limited
Disclosure of related party transactions for the half year commencing from October 1, 2022 to March 31, 2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity / subsidiary) entering into transaction		Details of the counterparty		Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity as subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured / Unsecured
1	Kirloskar Pneumatic Company Limited		Mr Rajul C Kirloskar (Executive Chairman)		Key Managerial Personnel	Remuneration		20,038	Approved	20,038	2,500	0							
2	Kirloskar Pneumatic Company Limited		Mr K Srihavan (Managing Director)		Key Managerial Personnel	Remuneration		6,369	Approved	6,369	0,300	0							
3	Kirloskar Pneumatic Company Limited		Mr Anil C Kirloskar		Non- Executive Director	Remuneration		0,350	Approved	0,350	0	0							
4	Kirloskar Pneumatic Company Limited		Mr Mahesh Chitambar		Non- Executive Director	Remuneration		0,450	Approved	0,450	0	0							
5	Kirloskar Pneumatic Company Limited		Mr Sunil Shah Singh		Non- Executive Independent Director	Remuneration		0,775	Approved	0,775	0	0							
6	Kirloskar Pneumatic Company Limited		Dr Ajay Dua		Non- Executive Independent Director	Remuneration		0,725	Approved	0,725	0	0							
7	Kirloskar Pneumatic Company Limited		Mr G Krishna Rao		Non- Executive Independent Director	Remuneration		0,775	Approved	0,775	0	0							
8	Kirloskar Pneumatic Company Limited		Mr Nandri Venkatesh		Non- Executive Independent Director	Remuneration		0,300	Approved	0,300	0	0							
9	Kirloskar Pneumatic Company Limited		Mr Tejas Deshpande		Non- Executive Independent Director	Remuneration		0,320	Approved	0,320	0	0							
10	Kirloskar Pneumatic Company Limited		Mr Pratik Kumar Vohra		Non- Executive Independent Director	Remuneration		0,375	Approved	0,375	0	0							
11	Kirloskar Pneumatic Company Limited		Mr Suhas S Kothekar		Chief Financial Officer	Remuneration		6,706	Approved	6,706	0,749	0							
12	Kirloskar Pneumatic Company Limited		Mr Jitendra R Shah		Company Secretary	Remuneration		1,748	Approved	1,748	0,226	0							
13	Kirloskar Pneumatic Company Limited		Smt Suman C Kirloskar		Relative of Key Managerial Personnel	Any other transaction	Rent paid	15,000	Approved (for a period of 60 months)	1,500	0	0							
14	Kirloskar Pneumatic Company Limited		Smt Suman C Kirloskar		Relative of Key Managerial Personnel	Any other transaction	Refundable security deposit paid	20,000	Approved	0	20,000	20,000							
15	Kirloskar Pneumatic Company Limited		Mr Arjun Kirloskar		Relative of Key Managerial Personnel	Remuneration		4,800	Approved	2,332	0,276	0							
16	Kirloskar Pneumatic Company Limited		Kirloskar Chillers Private Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		11,800	Approved (including prevailing taxes)	0,103	8,139	0							
17	Kirloskar Pneumatic Company Limited		Kirloskar Chillers Private Limited		Entity from Promoter Group in which director is interested	Sale of goods or services		11,800	Approved (including prevailing taxes)	9,337	0,723	1,646							
18	Kirloskar Pneumatic Company Limited		Kirloskar Chillers Private Limited		Entity from Promoter Group in which director is interested	Any other transaction	Rent received	0,399	Approved (including prevailing taxes)	0,339	0	0							
19	Kirloskar Pneumatic Company Limited		Kirloskar Oil Engines Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		29,500	Approved (including prevailing taxes)	4,365	0,475	0,268							
20	Kirloskar Pneumatic Company Limited		Kirloskar Ferrous Industries Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		47,200	Approved (including prevailing taxes)	10,533	2,461	0							
21	Kirloskar Pneumatic Company Limited		Kirloskar Ferrous Industries Limited		Entity from Promoter Group in which director is interested	Sale of goods or services		11,800	Approved (including prevailing taxes)	1,174	0	1,174							
22	Kirloskar Pneumatic Company Limited		Kloudq Technologies Limited		Promoter Group (related party with effect from April 1, 2022)	Purchase of goods or services		20,650	Approved (including prevailing taxes)	4,666	1,402	2,344							
23	Kirloskar Pneumatic Company Limited		Kirloskar Management Services Private Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		35,40	Approved (including prevailing taxes)	16,612	0	0,188							
24	Kirloskar Pneumatic Company Limited		Kirloskar Solar Technologies Private Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		44,102	Approved (including prevailing taxes)	43,586	0	0							
25	Kirloskar Pneumatic Company Limited		Avante Spaces Limited		Promoter Group (related party with effect from April 1, 2022)	Purchase of fixed assets		26,824	Approved (including prevailing taxes)	0	0	-86,806							
26	Kirloskar Pneumatic Company Limited		Avante Spaces Limited		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement towards stamp duty, registration charges and related expenses	16,764	Approved	16,764	0	0							
27	Kirloskar Pneumatic Company Limited		Kirloskar Proprietary Limited		Entity from Promoter Group in which director is interested	Dividend received			Approved	0,00002	0	0							
28	Kirloskar Pneumatic Company Limited		S.L. Kirloskar CSR Foundation		Entity from Promoter Group in which director is interested	Any other transaction	Contribution for CSR projects		Approved	3,525	0	0							
29	Kirloskar Pneumatic Company Limited		Kirloskar DMCC		Promoter Group (related party with effect from April 1, 2022)	Purchase of goods or services		9,308	Approved	9,909	0	9,131							
30	Kirloskar Pneumatic Company Limited		Kirloskar DMCC		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement of expenses	10,00	Approved	0,421	0	0,421							
31	Kirloskar Pneumatic Company Limited		Kirloskar DMCC		Promoter Group (related party with effect from April 1, 2022)	Sale of goods or services		90,00	Approved	5,635	0,869	0,034							
32	Kirloskar Pneumatic Company Limited		Kirloskar South East Asia Company Limited		Promoter Group (related party with effect from April 1, 2022)	Purchase of goods or services		1,773	Approved	1,773	0	0							
33	Kirloskar Pneumatic Company Limited		Kirloskar South East Asia Company Limited		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement of expenses	10,00	Approved	0,285	0	0							
34	Kirloskar Pneumatic Company Limited		Kirloskar South East Asia Company Limited		Promoter Group (related party with effect from April 1, 2022)	Sale of goods or services		90,00	Approved	7,920	7,639	0,064							
35	Kirloskar Pneumatic Company Limited		Kirloskar Trading SA (PTY) Limited		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement of expenses	10,00	Approved	1,990	0	1,929							
36	Kirloskar Pneumatic Company Limited		Kirloskar Trading SA (P TY) Limited		Promoter Group (related party with effect from April 1, 2022)	Sale of goods or services		90,00	Approved	4,534	0,918	1,164							
37	Kirloskar Pneumatic Company Limited		Kirloskar Pneumatic Company Limited Employees Gratuity Fund		Post-employment benefit plan of the Company	Any other transaction	Post-employment benefit		Approved	6,883	34,478	-5,111							
38	Kirloskar Pneumatic Company Limited		Kirloskar Pneumatic Company Limited Officers Superannuation Fund		Post-employment benefit plan of the Company	Any other transaction	Post-employment benefit		Approved	6,080	17,020	22,871							
Total Value of transactions during the reporting period										194,118									

Notes:
1 Level of rounding in figures in disclosing related party transactions - Millions
2 Transaction reported at ₹. No. 25 in Closing Balance the amount mentioned is part consideration paid for purchase of property