



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/ 2024-25/114

November 30, 2024

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code : 511549

Sub: : Resignation of Independent Director

REF: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations'), we hereby inform that Shri Prithviraj Natrajan Kokkarne (DIN: 00115317) vide his e-mail dated November 30, 2024, has submitted his resignation as an Independent director of the company with effect from the closing of business hours on 30th day of November, 2024 due to health issues in his family.

Consequently, he shall also cease to be the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in "**Annexure-I**" attached to this letter.

The e-mail of resignation received from Shri Prithviraj Natrajan Kokkarne is enclosed herewith as **Annexure-II**.

Kindly take the same on record.

Thanking you
Yours Sincerely,

For **MORARKA FINANCE LIMITED**

Divya Agarwal
Company Secretary & Compliance Officer



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CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills
Compound,
S. Bapat Marg, Lower Parel,
Mumbai - 400 013.

Central Depository Services (India) Ltd.,
Marathon Futurex, A Wing, 25th Floor
N. M. Joshi Marg, Lower
Parel Mumbai - 400 013

M/s. Link Intime India Private Limited
C 101, 247 Park, LBS Road,
Vikhroli (West),
Mumbai - 400083.

Department of Regulation,
Reserve Bank of India, Central Office,
3rd Floor, Byculla Office, Mumbai- 400008




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“Annexure-I”

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Details of events that need to be provided	Information of such event(s)
(i)	Reason for change i.e. Resignation	Resignation of Shri Prithviraj Natrajan Kokkarne (DIN: 00115317) as the Non-Executive Independent Director of the Company, with effect from close of business hours on November 30, 2024, due to health issues in his family.
(ii)	Date of Cessation (as applicable) & term of appointment	Close of business hours on November 30, 2024
(iii)	Brief profile (in case of appointment)	Not Applicable
(iv)	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable
(v)	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - II
(vi)	Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board Committees, if any.	Dwarikesh Sugar Industries Limited – Independent Director. <u>Committee Memberships in Dwarikesh Sugar Industries Limited :</u> Audit Committee (Chairman) Nomination & Remuneration Committee (Chairman) Stakeholders Relationship Committee (Chairman) Corporate Social Responsibility Committee (Chairman) Risk Management Committee (Chairman) Environmental, Social and Governance (ESG) Committee
(vii)	The Independent Director shall, along with the detailed reason, also provide a confirmation that there is no other material reasons other than those provided.	Shri Prithviraj Natrajan Kokkarne has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

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From: Prithviraj KN <knprithviraj75@gmail.com> 
To: divya@morarkafinance.in
Date: 11/30/2024 11:14 AM
Subject: Fwd: My resignation from the Board of Morarka finance Ltd

----- Forwarded message -----

From: **Prithviraj KN** <knprithviraj75@gmail.com>
Date: Sat, 30 Nov 2024 at 11:12 AM
Subject: My resignation from the Board of Morarka finance Ltd

Dear Sir,

With a heavy heart I would like to submit that owing to health issues of my wife, I would be unable to function as an Independent director of the company . Therefore I would like to tender my resignation from the Board of the company and its committees.

I further submit that there is no other material reason for my resignation.

Please accept my resignation as Independent director of the Board and its committees with effect from and place the matter before the Board in its ensuing meeting for their acceptance.

I convey my gratitude to the Chairman and other members of the Board for their support during my short tenure. Wish the company all success for future growth of business.

Thanking you

Yours faithfully

KN Prithviraj

divya@morarkafinance.in[Message Listing](#)[Previous Message](#)[Next Message](#)[Next Unread](#)[Reply to Sender](#)[Reply to All](#)[Forward Message](#)[Forward As Attachment](#)[Mark as Unread](#)[Delete Message](#)[Print Message](#)

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