

Ref No.: EIL/SEC/2022-23/45

04.09.2023

The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500 086
National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") – Corporate Guarantee to wholly owned subsidiary

In terms of provisions of Regulation 30 (read with para B of Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Exide Industries Limited (EIL/Company) has extended Corporate Guarantee in favour of 5 banks i.e. ICICI Bank, HDFC Bank, Axis Bank Limited, HSBC bank and Kotak Mahindra Bank (hereinafter referred as “Banks”) against the respective credit facilities sanctioned by the banks totalling to the tune of Rs. 2000 crore (Rupees Two thousand crore) to Exide Energy Solutions Limited (EESL), a wholly owned subsidiary of the Company.

The activities in this regard including execution of agreements, validation by rating agency, etc. is concluded thus marking an end to the whole process.

The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

This is for your information and records.

Thanking you.

For Exide Industries Limited

(Jitendra Kumar)
Company Secretary &
President- Legal & Corporate Affairs
ACS No. 11159

Encl: as above

Detailed Disclosures required under Regulation 30 of LODR Regulations:

a.	Name of party for which such guarantees or indemnity or surety was given	Exide Energy Solutions Limited (EESL), Wholly Owned Subsidiary
b.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	None of the promoter/ promoter group/ group companies have any interest in the transaction
c.	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Deed of Corporate Guarantee for Rs 2000 crore has been entered to secure the credit facilities to be obtained by EESL from ICICI Bank, HDFC Bank, Axis Bank Limited, HSBC bank and Kotak Mahindra Bank in proportion to their sanctioned facilities and is valid until the facility gets repaid in full. The maximum liability of the Company under the guarantee outstanding as on date is Rs. 2000 crore.
d.	Impact of such guarantees on listed entity.	The Corporate Guarantee does not have any impact on the Company.

For Exide Industries Limited

(Jitendra Kumar)
Company Secretary &
President- Legal & Corporate Affairs
ACS No. 11159