17 December 2024

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, w.r.t. grant of stock options under Maruti Interior Employee Stock Option Plan 2023' ("ESOP 2023"/Plan)

Ref: Script Id : "SPITZE" and Script Code : 543464

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company has today, i.e., on 17 December 2024 approved the following grant in terms of **Maruti Interior Employee Stock Option Plan 2023' ("ESOP 2023"/Plan)**

The brief general terms and conditions of the said grant of options are as under:

Sr.No.	Particulars	Details
1	Brief details of Stock Options granted	17,000 stock options have been granted to eligible employees by NRC
2	Total number of options granted	17,000
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes
4	Total number of Shares covered by these options	17,000 equity shares (each stock option is convertible into 1 (one) equity share of Maruti Interior Products Limited having face value of INR 10 each)
5	Pricing Formula (Exercise Price)	INR 10
6	Vesting Period	One year from the date of grant of options
7	Time within which Options may be exercised (Exercise Period)	1 (one) year within date of last vesting of Options
8	Brief details of significant terms	No lock-in period under the Plan

Note: The requirements prescribed under sub-clauses (g) to (k), (m) and (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are not applicable.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Maruti Interior Products Limited**

PARESH PURUSHOTAM LUNAGARIA

(MANAGING DIRECTOR)

(DIN: 00320470)