

SMEL/SE/2023-24/62

27<sup>th</sup> September, 2023

**The Secretary,**  
**Listing Department, BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Maharashtra, India  
Scrip Code: **543299**

**The Manager – Listing Department**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, 5th Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051, Maharashtra, India  
Symbol: **SHYAMMETL**

Dear Sir/Madam,

**Sub: Intimation for Grant of Employee Stock Options under "SMEL Employee Stock Incentive Plan – 2023" (ESIP – 2023)**


We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today on September 27, 2023, further granted Stock options to Eligible Employees under the "SMEL Employee Stock Incentive Plan – 2023" ("ESIP - 2023") Sub-plan SMEL Performance ESOP Scheme ("ESOP - 2023") and SMEL Loyalty ESOP Scheme ("ESOP II – 2023"). Each of the stock options, entitles the option holder to apply for one equity share of the Company of ₹ 10/- each.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The intimation is also being uploaded on the Company's website at [www.shyammetalics.com](http://www.shyammetalics.com).

Thanking You,

**For Shyam Metalics and Energy Limited**

  
**Birendra Kumar Jain**  
**Company Secretary**  
**Membership No. A8305**  
**Encl: as above**





OUR BRANDS:



**SHYAM METALICS AND ENERGY LIMITED**

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: [contact@shyamgroup.com](mailto:contact@shyamgroup.com) Web: [www.shyammetalics.com](http://www.shyammetalics.com) Follow us on:    

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III**

**Scheme I – SMEL Performance ESOP Scheme (“ESOP - 2023”)**

Sl. No.	Particulars	Details
1	Brief details of options granted	17,000 Options granted to 1 (One) Eligible Employee under "SMEL Employee Stock Incentive Plan - 2023" ("ESIP - 2023") Sub-plan SMEL Performance ESOP Scheme ("ESOP - 2023")
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	17,000 Equity Shares
4	Pricing Formula	The said Options are being granted at ₹ 331 (Rupees Three Hundred and Thirty One Only), i.e. at 25% discount on the market price. The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on September 26, 2023, being the previous trading day immediately preceding the date on which the Grant of Options was approved.



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5	Vesting Period	Options shall vest in the following manner:	
		Date of Vesting	Vesting Percentage
		On first anniversary of the grant date	20% of the total Eligible Options shall vest
		On second anniversary of the grant date	23% of the total Eligible Options shall vest
		On third anniversary of the grant date	23% of the total Eligible Options shall vest
		On Fourth anniversary of the grant date	34% of the total Eligible Options shall vest
6	Exercise Period	The Exercise Period would commence from the date of vesting and will expire on completion of 4 (four) years from the date of vesting of options.	

**Scheme II - SMEL Loyalty ESOP Scheme (“ESOP II – 2023”)**

Sl. No.	Particulars	Details
1	Brief details of options granted	2,16,000 Options granted to 5 (Five) Eligible Employee under "SMEL Employee Stock Incentive Plan - 2023" (“ESIP - 2023”) Sub-plan SMEL Loyalty ESOP Scheme (“ESOP II - 2023”)
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	2,16,000 Equity Shares

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4	Pricing Formula	<p>The said Options are being granted at ₹ 221 (Rupees Two Hundred Twenty One Only), i.e. at 50% discount on the market price.</p> <p>The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on September 26, 2023, being the previous trading day immediately preceding the date on which the Grant of Options was approved.</p>								
5	Vesting Period	<p>Options shall vest in the following manner:</p> <table border="1" data-bbox="922 936 1369 1489"> <thead> <tr> <th>Date of Vesting</th> <th>Vesting Percentage</th> </tr> </thead> <tbody> <tr> <td>On first anniversary of the grant date</td> <td>40% of the total Eligible Options shall vest</td> </tr> <tr> <td>On second anniversary of the grant date</td> <td>30% of the total Eligible Options shall vest</td> </tr> <tr> <td>On third anniversary of the grant date</td> <td>30% of the total Eligible Options shall vest</td> </tr> </tbody> </table>	Date of Vesting	Vesting Percentage	On first anniversary of the grant date	40% of the total Eligible Options shall vest	On second anniversary of the grant date	30% of the total Eligible Options shall vest	On third anniversary of the grant date	30% of the total Eligible Options shall vest
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6	Exercise Period	6 (Six) Months from the date of vesting of the respective options.								

Kindly take the same on record and oblige.

Yours Faithfully

For Shyam Metalics and Energy Limited

*Birendra*  
**Birendra Kumar Jain**  
OUR BRANDS:  
Company Secretary



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