

November 15, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is further to our intimation dated July 25, 2022, in respect of the execution of share purchase and shareholders' agreement ("**SPSHA**") by IIFL Wealth Management Limited ("**Company**") with MAVM Angels Network Private Limited ("**MANPL**") and its shareholders dated July 25, 2022, to acquire 91% (ninety one percent) of the paid up equity share capital of MANPL on fully diluted basis.

In this regard, we wish to inform you that today the Company has completed the acquisition of 91% (ninety one percent) of the paid up equity share capital of MANPL on fully diluted basis. Accordingly, MANPL has become a subsidiary of the Company w.e.f. November 15, 2022.

The disclosure required in terms of SEBI Circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015, in respect of the aforesaid acquisition is enclosed herewith as '**Annexure I**'.

Please take the same on your records.

Yours truly,

For IIFL Wealth Management Limited

Rohit Bhase
Company Secretary
ACS: 21409
Email: secretarial@iiflw.com
Encl: a/a

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@iiflw.com www.360.one

CIN: L74140MH2008PLC177884

Brief details in respect of the acquisition

S.N.	Particulars	Details
1.	a) Name of the target entity b) Details in brief such as size, turnover etc.	MAVM Angels Network Private Limited (“MANPL”). MANPL is a private investment platform for early-stage ventures. MANPL’s turnover for the financial year 2021-22 was Rs. 9.65 Crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	The acquisition does not fall within related party transaction(s). Promoters / promoter group / group companies of IIFL Wealth Management Limited do not have any interest in MANPL.
3.	Industry to which the entity being acquired belongs	MANPL is a private investment platform for early-stage ventures.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MANPL’s investment platform has synergies with product offerings of IIFL Wealth Management Limited and its subsidiaries.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval of SEBI pursuant to SEBI (Alternative Investment Funds) Regulations, 2012, was received vide letter dated October 20, 2022.
6.	Indicative time period for completion of the acquisition	Acquisition is completed on November 15, 2022.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration is paid in cash through banking channels.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 45,73,85,275/-

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@iiflw.com www.360.one

CIN: L74140MH2008PLC177884

9.	Percentage of shareholding / control acquired and / or number of shares acquired	9,100 equity shares of Rs. 10/- each, representing 91% (ninety one percent) of the paid up equity share capital of MANPL on fully diluted basis.			
10	Brief background about the entity acquired in terms of:				
(a)	Products / line of business acquired	MANPL is a private investment platform for early-stage ventures.			
(b)	Date of incorporation	MANPL is incorporated on August 22, 2015.			
(c)	History of last 3 years turnover (in Rs. Crores)	Particulars	2021-22	2020-21	2019-20
		Turnover	9.65	5.77	4.16
(d)	Country in which the acquired entity has presence	India			
(e)	Any other significant information (in brief)	The SPSHA contains provisions pertaining to transfer of balance 9% (nine percent) shares by the other shareholder of MANPL inter-alia including right of first refusal, drag-along right and tag-along right.			

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@iiflw.com www.360.one

CIN: L74140MH2008PLC177884