



**October 13, 2023**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Update on Acquisition of Appshark Software, Inc., USA.**

**Ref: Regulation 30 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE**

This is with reference to our letter dated June 23, 2023 regarding acquisition of Appshark Software, Inc., USA.

On recommendation of the Audit Committee, the Board of Directors at their meeting held today i.e., October 13, 2023, in partial modification of its earlier resolution dated June 23, 2023, approved revised acquisition strategy to acquire 100% stake in Appshark Software, Inc.

The revised/updated details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

<b>S. No</b>	<b>Particulars</b>	<b>Company</b>
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration. The Board approved to invest up to a sum of USD 4.98 Million for acquisition of up to 100% voting rights/control of Appshark Software, Inc., USA. It is proposed to Subscribe to capital stock/voting stock consisting of 1,000,000 shares or such other number of shares that may be issued by Appshark Software, Inc to the Company in one or more tranches.

The Board meeting commenced at 11.30 a.m. and concluded at 02.30 p.m.

Thanking you,

Yours faithfully,

**For Cambridge Technology Enterprises Limited**

**Dharani Raghurama Swaroop**  
**Whole – Time Director**  
**DIN: 00453250**

**Registered & Corporate Office:**  
**Cambridge Technology Enterprises Limited**  
Capital Park, 4<sup>th</sup> Floor, Unit No. 403B & 404,  
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,  
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CIN: L72200TG1999PLC030997

**Bengaluru**  
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**Chennai**  
AMARA SRI, situated at old No:  
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India  
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