



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

Date: May 01, 2023

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai - 400 001,
Maharashtra, India

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India

Security Code: 542285

Symbol: AXITA

Respected Sir/Madam,

Subject: Updates/Clarification on Price Movement

We have received emails from the various individuals w.r.t. share price movement happened on April 28, 2023 during 9:45 to 9:47 IST in relation to financial results proposed to be published for FY 2022-23 on April 28, 2023 and they are in receipt of various advertisement for our company as well as other companies. Some of the emails also reveals that promoter/promoter group are involved in such activities. We would like to clarify as follows:

- 1) Financial results for the FY 2022-23 are infact improved as compared to FY 2021-22.
- 2) Promoter and Promoter Group holdings in Company remained intact. None of the promoters/promoter's group have bought/sold the shares of Company.
- 3) We are neither involve in any such advertisement activities directly or indirectly nor we are concerned with other companies as quoted in various emails from individuals.
- 4) We had already made disclosure of all the information which has a bearing on the operation/performance of the Company including any price sensitive information etc. which is required to be disseminated to the exchange, regulators and stakeholders, within the stipulated time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and **there are no such impending announcement and the Company has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.**



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As far as "movement in the price" in our scrip, we would like to clarify that in our opinion it should be due to market sentiment/undertone and demand/supply matrix for our scrip from various existing and prospective investors of our shares and its absolutely market driven and the company and/or management are no way connected with any such movement in price or has any control or role to play in activities happening on stock exchange platform.

Kindly take this in your records and oblige us.

Thanking you

Yours Faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman Cum Managing Director
DIN: 06626646

