



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



Date: 7th February 2024

To
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015;

Ref: Scrip Code No. 514138

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 7th February, 2024, inter-alia, considered, approved and taken on the record the following -

1. The Un - Audited Financial Results (Standalone and Consolidated) of Company for the quarter ended 31st December, 2023. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The above information is also available on the website of Company:
www.suryalata.com.

The meeting commenced at 4:15 P.M., and concluded at 5:30 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL
Managing Director
DIN: 00012774





SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

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Statement of Standalone UnAudited Financial Results for the Quarter and Nine Months ended 31st December 2023

(Amount in Lakhs.)

Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31-Dec-23	31-Dec-22	31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	11,357	10,887	12,359	32,399	37,295	47,926
II Other income	116	99	75	318	217	384
III Total (I+II)	11,473	10,986	12,434	32,717	37,512	48,310
IV Expenses						
Cost of materials consumed	7,424	7,310	6,890	21,955	23,164	29,973
Change in inventories of finished goods, stock in trade and work in progress	280	(459)	961	(578)	236	81
Employee benefit Expenses	936	928	871	2,750	2,544	3,402
Finance costs	212	159	130	509	427	527
Depreciation and amortisation expenses	354	308	306	953	919	1,207
Other expenses	1,996	1,983	2,356	5,906	6,763	8,791
Total Expenses(IV)	11,202	10,429	11,514	31,495	34,053	43,981
V Profit before tax	271	557	920	1,222	3,459	4,329
Exceptional and/or Extraordinary Expenses (Income)		93		93		
VI Tax expense:						
Current tax	31	63	212	150	795	1,010
Deferred tax	37	54	20	135	75	216
VII Profit for the period (VII-VIII)	203	347	688	844	2,589	3,103
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-			
(ii) Income tax on Items that will be reclassified to the profit or loss	-	-	-			
B-(i) Items that will not be reclassified to the profit or loss	-	-	-			33
a) Remeasurement of Defined employee benefit plans	-	-	-			(8)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-			
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	25
Total Comprehensive Income for The Period	203	347	688	844	2,589	3,128
XI Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67	42.67	42.67
XII Earnings per Equity share-Basic and diluted (Not Annualised)	4.76	8.14	16.12	19.79	60.67	72.73





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- 1 The Company's business activity falls within a single business segment i.e Synthetic Blended Yarn, in terms of Ind AS 108 on operating segments.
- 2 These Standalone Unaudited Financial results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above Standalone Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 7th February 2024 . The statutory auditors of the company have carried out Limited review on the results for the quarter and Nine Months ended December 31, 2023.
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 Revenue from Operations has declined as compared to previous year due to stiff completion and price pressure in the yarn Market , global slowness for Exports.
- 6 The Company Tax Liabilities are computed U/s 115 BAA of the Income Tax Act and Deferred Tax liabilities are provided in line with the same Tax regime.
- 7 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Place : Secunderabad
Date : 7th February 2024

Vithaldas Agarwal
Managing Director
(DIN : 00012774)





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

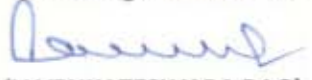
To the Board of Directors of Suryalata Spinning Mills Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 07.02.2024



for K.S.RAO & CO.
Chartered Accountants
Firm's Regn No. 0031095


(V VENKATESWARA RAO)

Partner

Membership No. 219209

UDIN: 24219209 BKA T00 2630



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2023

(Amount In Lakhs.)

Particulars	Quarter ended		Nine Months ended	Year Ended
	31.12.2023	30.09.2023	31.12.2023	31.03.2023
	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	11,664	11,151	33,308	48,401
II Other income	46	26	99	331
III Total (I+II)	11,710	11,177	33,407	48,732
IV Expenses				
Cost of materials consumed	7,424	7,510	21,955	29,973
Change in inventories of finished goods, stock in trade and work in progress	280	(459)	(578)	81
Employee benefit Expenses	936	928	2,750	3,402
Finance costs	211	159	509	545
Depreciation and amortisation expenses	387	346	1,051	1,243
Other expenses	2,024	2,010	5,987	8,828
Total Expenses(IV)	11,262	10,494	31,674	44,072
V Profit before tax	448	683	1,733	4,660
Exceptional and/or Extraordinary Expenses (Income)		93	93	
VI Tax expense:				
Current tax	31	68	150	1,065
Deferred tax	48	70	166	161
Earlier years tax				
VII Profit for the period (VII-VIII)	369	452	1,324	3,434
VIII OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-		
(ii) Income tax on items that will be reclassified to the profit or loss	-	-		
B-(i) Items that will not be reclassified to the profit or loss				33
a) Remeasurement of Defined employee benefit plans				(8)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-		
Total Other Comprehensive income (net of taxes)	-	-	-	25
Total Comprehensive Income for The Period	369	452	1,324	3,459
IX Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67
X Earnings per Equity share-Basic and diluted (Not Annualised)	8.66	10.59	31.04	80.48





SURYALATA SPINNING MILLS LIMITED

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- 1 These Consolidated Unaudited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India
- 2 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 3 The above Consolidated Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 7th February 2024 . The statutory auditors of the company have carried out limited Review on the results for the Quarter and Nine months ended 31st December 2023.
- 4 Revenue from Operations has declined as compared to previous year due to stiff completion and price pressure in the yarn Market , global slowness for Exports.
- 5 The Company Tax Liabilities computed U/s 115 BAA of the Income Tax Act and Deferred Tax liabilities are provided in line with the same Tax regime.
- 6 Nine Months ended 31.12.2022 is not applicable / available for comparison with nine months ended 31.12.2023 ; as Suntime Solar Energy Pvt.Ltd (subsidiary) was acquired on 23rd January 2023.
- 7 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Place : Secunderabad
Date : 7th February 2024


Vithaldas Agarwal
Managing Director
(DIN : 00012774)





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Suryalata Spinning Mills Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SURYALATA SPINNING MILLS LIMITED (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 (the "statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of SUNTREE SOLAR ENERGY PRIVATE LIMITED (wholly owned subsidiary).
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.
Chartered Accountants
Firm's Regn No. 0031095



(V VENKATESWARA RAO)
Partner

Membership No. 219209

UDIN: 24 219 209 BKA T O P 7610

Place : Hyderabad
Date : 07.02.2024