

23<sup>rd</sup> July, 2020

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security Code : 539301**  
**Security ID : ARVSMART**

To,  
**National Stock Exchange of India Ltd.**  
Listing Dept., Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Symbol : ARVSMART**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a disclosures of related party transactions on a consolidated basis in the format specified in the relevant accounting standards for the year ended on 31<sup>st</sup> March, 2020.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Arvind SmartSpaces Limited**

  
**Ankit Jain**  
**Chief Financial Officer**



Encl: As above.



**Related party transactions**

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Group are as follows :

**A. Name of related parties and nature of relationship :**

Entity name	Relationship
Mr. Sanjay Lalbhai	Chairman & Non-Executive Director
Mr. Kamal Singal	Managing Director and Chief Executive Officer- Key Managerial Personnel
Mr. Kulin Lalbhai	Non-Executive Director
Mr. Prem Prakash Pangotra	Non-Executive Director
Mr. Pratul Shroff	Non-Executive Director
Ms. Indira Parikh	Non-Executive Director upto 31 st March, 2019
Ms. Pallavi Vyas	Non-Executive Director with effect from 5th August, 2019
Mr. Nirav Kalyanbhai Shah	Non-Executive Director
Mr. Mehul Shah	Chief Financial Officer - Key Managerial Personnel
Mr. Prakash Makwana	Company Secretary - Key Managerial Personnel
Mrs. Divya M. Shah	Relative of Key Managerial Personnel
Mr. Dinesh Jasraj Jain	Land Managing Partner
Mr. Sharad Govindbhai Patel	Land Managing Partner
Mrs. Kavita Dinesh Jain	Relative of Land Managing Partner
Mr. Neel Dinesh Jain	Relative of Land Managing Partner
Mrs. Rashmi Sharadbhai Patel	Relative of Land Managing Partner
Mr. Jignesh Govindbhai Patel	Relative of Land Managing Partner
Aura Securities Private limited	Entity Exercising significant influence in the group (Upto 1st June, 2018)
Aura Securities Private limited	Holding Company (With effect from 2nd June, 2018)
Aura Business Ventures LLP	Enterprise having significant influence
Arvind Lifestyle brands Ltd	Enterprise having significant influence by Key Management Personnel
Arvind Infrabuild LLP	Company under common control of Key Managerial Personnel
Arvind and Smartvalue Homes LLP	Enterprise having significant influence by Key Management Personnel
Safal Homes LLP	Co-venturer in Joint venture
Arvind Limited	Enterprise having significant influence by Key Management Personnel

**B. Disclosure in respect of total amount of transactions that have been entered into with related parties :**

Particulars	31st March, 2020
<b>Remuneration</b>	
Mr. Kamal Singal	322.99
Mr. Mehul Shah	36.60
Mr. Prakash Makwana	29.45
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	721.53
<b>Director's Sitting Fees &amp; Commission</b>	
Mr. Prem Prakash Pangotra	6.90
Mr. Pratul Shroff	5.80
Ms. Pallavi Vyas	4.60
Mr. Nirav Kalyanbhai Shah	6.10
<b>Revenue from operations</b>	
Mr. Kamal Singal	278.83
Mrs. Divya Mehul Shah	41.55
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	690.03
Aura Business Ventures LLP	144.08
<b>Project Management Consultancy Income</b>	
Arvind Limited	93.71
<b>Expenses incurred</b>	
Arvind Lifestyle Brands Ltd	8.70
<b>Partner's contribution received</b>	
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	721.53
<b>Partner's contribution paid</b>	
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	275.00
Arvind Infrabuild LLP	99.01
<b>Share of profit</b>	
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	61.03
<b>Reimbursement of expenses received (Net)</b>	
Arvind Limited	30.55
<b>Purchase of materials</b>	
Arvind Limited	3.75
<b>Rent and Professional charges paid</b>	
Arvind Limited	11.33
<b>Land purchased</b>	
Mr. Jignesh Govindbhai Patel	37.05
<b>Sale of Asset</b>	
Arvind Limited	13.57
<b>Receipts from customers</b>	
Mr. Kamal Singal	129.81
Mrs. Divya Mehul Shah	44.61
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	346.83
Aura Business Ventures LLP	87.24
<b>Exercise of share options under ESOS / ESOP</b>	
Mr. Kamal Singal	113.44



**Arvind SmartSpaces Limited**  
**Related party transactions for the period ended 31st March, 2020**  
(Amount in INR Lacs, unless stated otherwise)

**C. Disclosure in respect of outstanding balance:**

Particulars	31st March, 2020
<b>Advance for Land</b>	
Others - Relatives of Land managing partners	1.09
<b>Loans Given</b>	
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	3,369.46
<b>Trade Receivable</b>	
Arvind Limited	32.64
<b>Capital Contributions (Initial and Additional)</b>	
Arvind Bsaful Homes LLP	143.26
Arvind Integrated Projects LLP	0.28
<b>Trade payables</b>	
Mr. Jignesh Govindbhai Patel	87.03
Arvind Limited	1,217.72
Mr. Prem Prakash Pangotra	4.50
Mr. Pratul Shroff	4.50
Ms. Pallavi Vyas	3.60
Mr. Nirav Kalyanbhai Shah	4.50
Mr. Kamal Singal	131.73
Mr. Mehul Shah	2.59
Mr. Prakash Makwana	2.10
<b>Advance to suppliers</b>	
Arvind Limited	27.67
<b>Advance from customers</b>	
Mr. Sharad Govindbhai Patel & Mr. Dinesh Jasraj Jain	557.00

