



Ideas for a new day

November 07, 2019

Compliance Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Scrip Code :- 539889</b>	<b>Scrip Symbol. PARAGMILK</b>

Dear Sir/Madam,

**Sub: Submission of Half –Yearly Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the 'Related Party Transactions' for the half year ended September 30, 2019 on a consolidated basis, prepared in accordance with the applicable accounting standards in pursuance to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria  
Company Secretary and Compliance Officer  
ACS No. 10280

Encl: As above



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital,  
Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 20<sup>th</sup> floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: [www.paragmilkfoods.com](http://www.paragmilkfoods.com) | email: [investors@paragmilkfoods.com](mailto:investors@paragmilkfoods.com)



## Parag Milk Foods Limited

Consolidated disclosure of related party transactions for the half year ended September 30, 2019

### Details of related parties:

Deription of relationship	Name of the related parties
Key Management Personnel (KMP) of Holding Company	Mr. Devendra Shah – Chairman (Whole Time Director) Mr. Pritam Shah – Managing Director Mr. Venkat Shankar - CEO (w.e.f July 04, 2019) Mr. Shashikant Dalmia - CFO (w.e.f August 02, 2019) Mr. Vimal Agarwal - CFO (till July 19 , 2019) Mr. B. M. Vyas - Non-Executive Director Mr. Sunil Goyal - Independent Director Mr. Ramesh Chandak - Independent Director Mr. Narendra Ambwani - Independent Director Ms. Radhika Pereira - Independent Director Mr. Nitin R. Dhavalikar - Independent Director
Relatives of Key Management Personnel	Mr. Prakash Shah Mrs. Priti Shah Mrs. Netra Shah Miss. Akshali Shah Mr. Poojan Shah

### Details of related party transactions For the period ended September 30, 2019:

(Rs in million)

Particulars	September 30, 2019
<b>Remuneration to Key Management Personnel and their relatives *</b>	
Devendra Shah	12.00
Pritam Shah	12.00
Venkat Shankar	4.87
Shashikant Dalmia	0.85
Vimal Agarwal	3.29
Akshali Shah	1.74
Poojan Shah	0.28
Netra Shah	0.28
<b>Rent Payment</b>	
Devendra Shah	1.70
Pritam Shah	0.23
Priti Shah	0.20
Netra Shah	0.20
<b>Consultancy fee including out of pocket expenses</b>	
B.M. Vyas	4.20
<b>Director sitting fees</b>	
Nitin R. Dhavalikar	0.70
Radhika Pereira	0.60
Narendra Ambwani	0.40
Ramesh Chandak	0.70
<b>Loan taken from</b>	
Devendra Shah	4.50

\* The remuneration to the key managerial personnel and their relatives (if any) comprises of only short term benefits and does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. Further, the remuneration to key managerial personnel does not include employee stock compensation expense.