



# Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



June 9, 2020

<b>To,</b> <b>The Manager,</b> <b>Corporate Relations Deptt.</b> <b>Bombay Stock Exchange Ltd.</b> <b>P.J. Towers, Dalal Street,</b> <b>MUMBAI-400001</b> <b>Scrip Code:500151</b>	<b>To,</b> <b>The Secretary,</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Bandra Kurla Complex, Bandra (East)</b> <b>MUMBAI - 400 051</b> <b>Scrip Code: GOLDENTOBC</b>
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## Subject: Disclosure on Material Impact of COVID-19 Pandemic

Dear Sir / Madam,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issuing advisory on disclosure of material impact of COVID-19 on Golden Tobacco Limited ("GTL"/"The Company").

### **Material impact of COVID-19 on Golden Tobacco Limited ("The Company")**

#### General

1. The Company had proactively initiated work from Home as per the directions of Government at all its office locations which is still continuing. The offices shall resume based on the guidelines from the local administration maintaining safe work practices.
2. In due compliance to various Government directives the factories remained closed and resumed as per the State Government Guidelines.
3. Regular interactions are made with employees by senior management, updating them with the situation and guiding them on importance of social distancing, travel guidelines, thermal scanning, permissible number of employees per site and recommending to downloading Aarogya Setu app.
4. The Company has formulated requisite guidelines based on the directives from the Central/ State/ Municipal authorities for safe work practices.
5. Regular internal communications are sent to employees encouraging them to adopt safe practices to contain the spread of COVID-19
6. Communication has been made to other stakeholders such as customers and vendors to promote preparedness in the current situation to ensure safety of products and people in the supply chain at various locations.



**Registered Office & Works :** At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).

**Phone :** +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700 **Toll Free No. :** 1800 223 951

**website :** www.goldentobacco.in **Email :** share@goldentobacco.in **CIN :** L16000GJ1955PLC067605

**New Delhi Office :** Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.

**Phone :** +91 011 23711531 **Fax :** +91 011 23314457

**Mumbai Office :** Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.

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## Commencement of Operations:

1. GTL's manufacturing operations have gradually restarted with due guidelines from the respective government authorities. Cigarette/Cigar Manufacturing plant located at Vadodara resumed operations from June 1, 2020.
2. The Company has ensured necessary operating protocols including setting up Sanitization tunnels for safe operations.
3. In the month of April & May 2020 no production has been achieved and currently the plants are operating based on the demand, outlook and labor availability.

## Operations during Lockdown at other work places

1. Since the Lockdowns have been announced by the Governments, employees are continuing to Work from Home in discharge of their routine job responsibilities.
2. GTL has ensured adequate IT platforms and data safety during this period.

## Customers and Vendors

1. The Company has been in constant touch with its entire customer base assessing their requirements to ensure continuity of operations at their end.
2. Sufficient inventory of raw material at plants are ensured for smooth manufacturing operations.

## Liquidity Position

The Company has around NIL unutilized fund based limits as at 30th April 2020.

## Capital Expenditure

The Company has decided to defer all capital expenditure except those in advance stages which will be completed by at the end of 2019-20.

You are requested to kindly take note of the same.

Thanking you

Yours Faithfully  
For Golden Tobacco Limited

  
Harish Punwani  
Company Secretary & Compliance Officer  
M.No:A50950



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