



Since 1907

# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

06<sup>th</sup> May, 2021

Dear Sir,

**Scrip Code- 505750**

**Subject- Disclosure and intimation pursuant to Regulation 33, 42 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Audited Standalone and Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2021, along with Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Report of the Statutory Auditors, namely, M/s. Singhi & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Audited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A declaration in respect of Audit Report with unmodified opinion under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed.

2. The Board of Directors recommended dividend for the year 2020-21 of Rs. 3/- (Rupees Three only) per equity share of Rs. 10/- each (30%).
3. Appointment of Mr. Qamar Ali as the Company Secretary, Compliance officer and Key Managerial Personnel of the company.
4. The Board of Directors has fixed Friday, 21<sup>st</sup> May, 2021 as the record date for ascertaining the names of the shareholders entitled to receive the sub-divided shares.
5. Appointment of Mr. Rohit Jain (CFO) and KMP as the Additional Compliance Officer Under Regulation 30(5) of LODR, 2015 for determining Materiality of Event or information and for the purpose of making disclosures to stock exchange(s) and to comply accordingly

Thanking You,  
Yours Faithfully,

**For Jost's Engineering Company Limited**

**Mr. Rohit Jain**  
Chief Financial Officer



Encl: As above.



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BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

06<sup>th</sup> May, 2021

Dear Sir,

## Scrip Code- 505750

### Subject- Intimation of record date for sub-division of equity shares in terms of Regulation 42(2) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The members of the Company had approved the sub-division of equity shares of the Company from 1 (one) equity share of face value of ₹10 into 2 (two) equity shares of face value of ₹5 each, in the EGM held on March 24, 2021.

Pursuant to Regulation 42 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today has fixed Friday, 21<sup>st</sup> May, 2021 as the record date for ascertaining the names of the shareholders entitled to receive the sub-divided shares.

Submitted for your kind information and necessary records.

Thanking you

Yours faithfully  
For Jost's Engineering Company Limited

Mr. Rohit Jain  
Chief Financial Officer





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BSE Ltd.,  
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Dalal Street,  
Mumbai- 400001

06<sup>th</sup> May, 2021

Dear Sir,

Scrip Code- 505750

Subject- Documents for Sub-Division of Equity Shares / Face Value Split

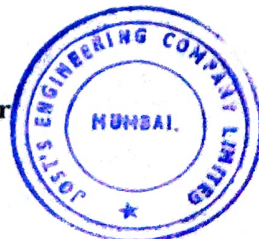
Dear Sirs,

Please find enclosed the documents required to be submitted to the exchange for Sub-Division of Equity Shares of the Company.

Sr. No.	List of documents	Submission Status- Yes/No
1	Certified true copy of the Resolution passed by the shareholders of the company for Stock Split	Yes
2	Undertaking of company for Stock Split	Yes
3	The new ISIN number assigned by the depository	New ISIN shall be provided once we receive the same from Depository
4	Details of processing fee remitted are given hereunder:	
	Total Fee	₹50000/-
	GST @ 18%	₹9000/-
	TDS, if any	₹5000/-
	Net amount remitted after TDS	₹54000/-
	RTGS/NEFT No.	<u><b>N126211496686690</b></u>
	Dated	06.05.2021

Thanking You,  
Yours Faithfully,  
For Jost's Engineering Company Limited

Mr. Rohit Jain  
Chief Financial Officer



Encl: As above.



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The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

06<sup>th</sup> May, 2021

Dear Sir,

**Scrip Code- 505750**

**TO WHOMSOEVER IT MAY CONCERN**

**UNDERTAKING**

The Board of Directors of the company has fixed a record date of Friday, May 21, 2021 for purpose of subdivision of ₹10 /- per share of the company into the shares of ₹5/- each.

We hereby undertake that the company will set up Auto Corporate Action with both the Depositories – CDSL & NSDL for execution before beginning of the day on the trading day succeeding the record date.

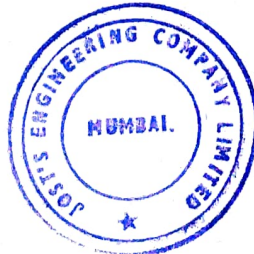
Further, the company undertakes to resolve any complaint on account of the failure on the part of company to complete all formalities for execution of Auto Corporate Action.

Thanking you

Yours faithfully  
For Jost's Engineering Company Limited

Mr. Rohit Jain  
Chief Financial Officer

Date: 06.05.2021  
Place: Mumbai





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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF JOST'S ENGINEERING COMPANY LIMITED HELD ON THURSDAY MAY 6<sup>TH</sup>, 2021 AT JOST'S FACTORY SITUATED AT C-7, ROAD NO. 12, WAGLE INDUSTRIAL ESTATE, THANE 400604 THROUGH VIDEO CONFERENCING.**

## **RECORD DATE FOR SUB-DIVISION**

**“RESOLVED THAT** pursuant to the approval granted by the members at their extra ordinary general meeting held on March 24, 2021 for sub-division of equity shares of the Company from 1 equity share of face value of ₹10 into 2 equity shares of face value of ₹5 each, Friday, the 21<sup>st</sup> Day of May, 2021 be fixed as the record date for ascertaining the names of the shareholders entitled to receive the sub-divided shares as above.

**RESOLVED FURTHER THAT** Mr. Rohit Jain (CFO) Chief Financial Officer and any of the directors of the company are severally authorized to give necessary intimation to BSE Limited regarding the record date in terms of the applicable provisions and also make necessary application for the same to BSE Limited, to file necessary applications and documents with both the depositories for giving credit of the sub-divided shares on the record date to eligible shareholders, to co-ordinate with BSE Limited, NSDL, CDSL and the RTA for the said purpose and also to do all incidental and necessary acts for giving effect to the above.”

//Certified to be true//

Thanking you

Yours faithfully

**For Jost's Engineering Company Limited**

**Mr. Rohit Jain**  
Chief Financial Officer





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**CERTIFIED TRUE COPY OF AN ORDINARY RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY AT THE EXTRA - ORDINARY GENERAL MEETING HELD THROUGH VIDEO CONFERENCING ON WEDNESDAY, 24<sup>TH</sup> MARCH, 2021 AT 4.00 P.M.**

“RESOLVED THAT pursuant to the provisions of Section 61(1) (d), 64 and all other applicable provisions, if any, of the Companies Act, 2013, and Rules made thereunder (including any statutory modification or re-enactment thereof, for the time being in force) and the provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, consents, permissions and sanctions as may be necessary from the appropriate authorities or bodies, approval of the members of the Company be and is hereby accorded for the sub-division of the face value of Equity Shares of the Company from the existing face value of Rs. 10/- each to face value of Rs. 5/- each.

**RESOLVED FURTHER THAT** pursuant to the sub-division of the equity shares of the Company, the authorized, issued, subscribed and paid up equity share capital of face value of Rs. 10/- each shall stand sub-divided into equity shares of face value of Rs. 5/- (Rupees Five) each from the record date to be fixed by the Company and shall rank pari passu in all respects with the existing fully paid equity shares of Rs. 10/- each of the Company.

**RESOLVED FURTHER THAT** upon sub-division of equity shares as aforesaid, the existing share certificate(s) in relation to the existing equity shares of the face value of Rs. 10/- (Rupees Ten only) each held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the “Record Date” to be fixed by the Company and Company may without requiring the surrender of existing share certificate(s), directly issue and dispatch the new share certificate(s) of the company, in lieu thereof, subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014 and in the case of members who hold the equity shares in dematerialized form, the subdivided equity shares of face value of Rs. 5/- (Rupees five only) each shall be credited to the respective beneficiary account of the members with their respective depository participants and the Company shall undertake such corporate actions as may be necessary.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (“the Board”) (which expression shall also include a duly authorized Committee thereof) be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental for the purpose of giving effect to this Resolution and to delegate all or any of the powers herein vested in the Board to any Director(s), Officer(s) of the Company as may be required to give effect to this above resolution”.

Certified True Copy  
For Jost's Engineering Company Limited

Jai Prakash Agarwal  
Director  
(DIN No.: 00242232)

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Jost's Engineering Company Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Jost's Engineering Company Limited** (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021 respectively.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E



A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

**Sudesh Choraria**  
Partner  
Membership No. 204936

Place: Mumbai  
Date : 6<sup>th</sup> May 2021

UDIN: 21204936AAAAET7365

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Rs. (in lakhs)

Particulars	Quarter ended 31st March, 2021	Quarter ended 31st December, 2020	Quarter ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
	Audited (Refer Note No 5)	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
Revenue from operations	2,939.88	2,443.91	2,252.41	8,592.36	10,315.16
Other income	27.69	8.11	8.96	56.19	40.76
<b>I Total Income</b>	<b>2,967.57</b>	<b>2,452.02</b>	<b>2,261.37</b>	<b>8,648.55</b>	<b>10,355.92</b>
<b>Expenses</b>					
Cost of materials consumed	1,076.90	978.09	849.69	3,081.32	3,191.99
Purchases of stock-in-trade	636.23	644.84	328.24	1,949.91	3,279.67
Changes in inventories of finished goods, stock-in -trade and work-in-progress	110.58	(111.81)	183.16	280.01	(263.11)
Employee benefits expense	388.96	403.25	465.64	1,396.89	1,851.27
Finance costs	10.14	9.78	27.21	49.07	150.33
Depreciation and amortization expense	24.60	19.92	29.97	89.85	120.72
Other expenses	503.76	361.92	317.15	1,245.60	1,483.59
<b>II Total Expenses</b>	<b>2,751.17</b>	<b>2,305.99</b>	<b>2,201.06</b>	<b>8,092.65</b>	<b>9,814.46</b>
<b>III Profit/(loss) before exceptional items and tax (I-II)</b>	<b>216.40</b>	<b>146.03</b>	<b>60.31</b>	<b>555.90</b>	<b>541.46</b>
<b>IV Exceptional items</b>	-	-	<b>320.69</b>	-	<b>383.77</b>
<b>V Profit/(loss) before tax (III-IV)</b>	<b>216.40</b>	<b>146.03</b>	<b>(260.38)</b>	<b>555.90</b>	<b>157.69</b>
<b>Less: Tax expense</b>					
(1) Current tax	61.53	54.37	0.53	165.20	76.22
(2) Deferred tax	(8.93)	(9.43)	6.22	(2.17)	(10.68)
(3) Short/(Excess) provision for tax of earlier years	(15.96)	-	-	(15.96)	(11.89)
<b>VI Total tax expense</b>	<b>36.64</b>	<b>44.94</b>	<b>6.75</b>	<b>147.07</b>	<b>53.65</b>
<b>VII Profit/(loss) for the period</b>	<b>179.76</b>	<b>101.09</b>	<b>(267.13)</b>	<b>408.83</b>	<b>104.04</b>
<b>VIII Other Comprehensive Income (OCI)</b>					
(i) Items that will not be reclassified to profit or loss					
(a) Measurement of defined employee benefit plan	20.41	(9.53)	(9.46)	21.53	(16.75)
(b) Income tax relating to above items	(5.68)	2.65	2.63	(5.99)	4.66
<b>Total Other Comprehensive Income/(loss)</b>	<b>14.73</b>	<b>(6.88)</b>	<b>(6.83)</b>	<b>15.54</b>	<b>(12.09)</b>
<b>IX Total Comprehensive Income/(loss) for the period (VII+VIII)</b>	<b>194.49</b>	<b>94.21</b>	<b>(273.96)</b>	<b>424.37</b>	<b>91.95</b>
<b>X Paid up equity share capital (Face value of Rs. 10 per share)</b>	93.29	93.29	93.29	93.29	93.29
<b>XI Other Equity</b>				2,971.83	2,575.45
<b>XII Basic and Diluted Earning per share (Rs.) (not on annualized basis)</b>	19.27	10.84	(28.63)	43.82	11.15



JAI  
PRAKASH  
AGARWAL

Jai Prakash Agarwal  
Executive Chairman

Digitally signed by JAI PRAKASH AGARWAL  
DN: cn=Jai Prakash Agarwal, o=Jost's Engineering Company Limited, email=jai.p@josts.com, c=IN  
Reason: I am the author of the document  
Date: 2021.03.31 10:25:38 +05'30'  
Font Reader Version: 10.1.3

**STANDALONE BALANCE SHEET AS AT 31ST MARCH 2021**

Rs. (in lakhs)

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	290.11	351.62
(b) Capital work-in-progress	21.84	21.36
(c) Right of use assets	10.23	69.57
(d) Intangible assets	18.28	24.05
(e) Investment in subsidiary	601.80	601.80
(f) Financial assets		
(i) Investments	1.00	1.00
(ii) Other financial assets	26.11	26.86
(g) Deferred tax assets (net)	130.57	171.49
<b>Total Non-current assets</b>	<b>1,099.94</b>	<b>1,267.75</b>
<b>Current assets</b>		
(a) Inventories	1,114.03	1,508.78
(b) Financial assets		
(i) Investments	13.50	12.71
(ii) Trade receivables	2,790.31	3,162.90
(iii) Cash and cash equivalents	227.55	91.60
(iv) Other balances with bank	195.53	639.32
(v) Loans	101.37	-
(vi) Other financial assets	12.26	29.74
(c) Current tax assets (Net)	-	9.96
(d) Other current assets	506.69	757.87
<b>Total current assets</b>	<b>4,961.24</b>	<b>6,212.88</b>
<b>TOTAL ASSETS</b>	<b>6,061.18</b>	<b>7,480.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	93.29	93.29
Other equity	2,971.83	2,575.45
<b>Total Equity</b>	<b>3,065.12</b>	<b>2,668.74</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	11.69
(b) Provisions	168.02	229.20
(c) Other non-current liabilities	40.47	71.83
<b>Total non-current liabilities</b>	<b>208.49</b>	<b>312.72</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	163.05	1,437.02
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	123.87	169.17
Total outstanding dues of Creditors other than micro and small enterprise	1,688.58	1,845.74
(iii) Other financial liabilities	149.64	192.34
(b) Other current liabilities	539.69	765.29
(c) Provisions	100.42	89.61
(d) Current tax liabilities (Net)	22.32	-
<b>Total Current Liabilities</b>	<b>2,787.57</b>	<b>4,499.17</b>
<b>Total liabilities</b>	<b>2,996.06</b>	<b>4,811.89</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,061.18</b>	<b>7,480.63</b>





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## SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Rs. (in lakhs)

Particulars	Quarter ended 31st March, 2021	Quarter ended 31st December, 2020	Quarter ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
	Audited (Refer Note No 5)	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b>					
a Material Handling	1,866.25	1,726.16	937.30	5,627.48	5,234.32
b Engineered Products	1,073.63	717.75	1,315.11	2,964.88	5,080.84
c Un-allocated	-	-	-	-	-
<b>Total</b>	<b>2,939.88</b>	<b>2,443.91</b>	<b>2,252.41</b>	<b>8,592.36</b>	<b>10,315.16</b>
<b>Net sales / Income From Operations</b>	<b>2,939.88</b>	<b>2,443.91</b>	<b>2,252.41</b>	<b>8,592.36</b>	<b>10,315.16</b>
<b>2 Segment Results</b>					
Profit (+)/Loss(-) before tax and interest from each segment					
a Material Handling	63.87	103.97	(165.10)	183.70	(44.82)
b Engineered Products	262.86	139.17	328.04	714.83	1,193.29
<b>Total</b>	<b>326.73</b>	<b>243.14</b>	<b>162.94</b>	<b>898.53</b>	<b>1,148.47</b>
Less: i) Interest	10.14	9.78	27.21	49.07	150.33
ii) Other unallocable expenditure	127.88	95.44	84.38	349.75	497.44
iii) Exceptional Item	-	-	320.69	-	383.77
Add: iv) Un-allocable income	27.69	8.11	8.96	56.19	40.76
<b>Total Profit / (Loss) Before Tax</b>	<b>216.40</b>	<b>146.03</b>	<b>(260.38)</b>	<b>555.90</b>	<b>157.69</b>
<b>3 Segment Assets</b>					
a Material Handling	2,888.42	3,146.91	3,152.07	2,888.42	3,152.07
b Engineered Products	1,636.50	1,425.44	2,417.14	1,636.50	2,417.14
c Un-allocated	1,536.26	1,184.26	1,911.42	1,536.26	1,911.42
<b>Total Assets</b>	<b>6,061.18</b>	<b>5,756.61</b>	<b>7,480.63</b>	<b>6,061.18</b>	<b>7,480.63</b>
<b>4 Segment Liabilities</b>					
a Material Handling	1,638.22	1,651.17	1,764.28	1,638.22	1,764.28
b Engineered Products	1,272.18	1,173.65	1,547.94	1,272.18	1,547.94
c Un-allocated	85.66	61.17	1,499.67	85.66	1,499.67
<b>Total Liabilities</b>	<b>2996.059697</b>	<b>2885.994383</b>	<b>4,811.89</b>	<b>2,996.06</b>	<b>4,811.89</b>



JAI  
 PRAKASH  
 AGARWAL

Jai Prakash Agarwal  
 Executive Chairman

Digitally signed by JAI PRAKASH AGARWAL  
 DN: cn=JAI, o=Prakash, postalCode=400073,  
 email=jai@prakash.com, phone=912261174000,  
 postalCode=400073, serial=107734362826671  
 cn=JAI, o=Prakash, postalCode=400073,  
 email=jai@prakash.com, phone=912261174000,  
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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

Rs. (in lakhs)

Particulars	For year ended 31st March, 2021	For year ended 31st March, 2020
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT/ (LOSS) BEFORE TAX &amp; AFTER EXCEPTIONAL ITEM</b>	555.90	157.69
<b>ADJUSTMENTS FOR:</b>		
Depreciation	89.85	120.72
(Profit) /Loss on sale of assets	1.98	(0.17)
Fair value gain on Mutual fund investment	(0.79)	(0.55)
Income on termination of lease	(8.49)	(2.98)
Dividend income	(0.79)	(0.69)
Interest expense	20.24	109.92
Interest income	(15.46)	(14.54)
Provision for doubtful debts	36.50	17.32
Bad debts & Deposits written off during the year	96.62	196.20
Unrealised gain(loss) during the year	(2.32)	-
Sundry balances Written off/back	(0.22)	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>773.02</b>	<b>582.92</b>
Adjustments for :		
Trade receivables	244.56	(152.03)
Inventories	394.76	(209.82)
Trade payables	(205.22)	(50.77)
Other current financial assets	17.48	(11.61)
Other current financial liabilities	(17.18)	(13.58)
Other current liabilities	(225.00)	87.84
Other current asset	251.17	(140.70)
Loans	(101.37)	0.37
Other non current liabilities	5.80	6.00
Other non-current assets	0.75	(9.96)
Change in provisions	(50.37)	13.56
Change in tax Asset/liability	12.35	(3.57)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1,100.75</b>	<b>98.65</b>
Taxes paid (Net of refunds)	(61.05)	(24.77)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>1,039.70</b>	<b>73.88</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, Intangible assets and Capital WIP	(21.83)	(99.85)
Sale of Property, Plant and Equipment	7.30	1.59
Investment in deposits	-	2.27
Purchase of Investments	-	-
Interest received	15.46	14.54
Dividend received	0.79	0.69
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>1.72</b>	<b>(80.76)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	-	238.33
Repayment of borrowings	(393.99)	(137.16)
Dividend paid (including tax)	(27.99)	(33.74)
Repayment of lease liability	(12.80)	(33.30)
Interest paid	(20.24)	(109.90)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(455.02)</b>	<b>(75.77)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>586.40</b>	<b>(82.65)</b>
Add: Cash and cash equivalents at the beginning of the year	(169.71)	(87.06)
Cash and cash equivalents at the end of the year	<b>416.69</b>	<b>(169.71)</b>
<b>Cash and cash equivalents as per above comprises of the following :</b>		
Cash and cash equivalent	227.55	91.60
Other bank balances	195.53	639.32
<b>Bank overdraft</b>	<b>(6.39)</b>	<b>(900.63)</b>
<b>Balances as per statement of Cash Flows</b>	<b>416.69</b>	<b>(169.71)</b>



**JAI**  
**PRAKASH**  
**AGARWAL**  
Jai Prakash Agarwal  
Executive Chairman

Digitally signed by Jai Prakash Agarwal,  
DN: cn=Jai Prakash Agarwal, o=Jost's Engineering Company Limited,  
email=jai.prakash.agarwal@josts.com, c=IN  
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Certificate: 2021.03.31 11:11:11 +0530  
Full Reason: Version: 1.1.2



# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
CIN : L28100MH1907PLC000252 , Tel. : +91 2261174000, 25821727/46, Fax : +91 22 25823478  
Email : jostfact@josts.in Website: www.josts.com  
( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

## Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Company has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 31st March, 2021 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation
- 3 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th May, 2021. The statutory auditors have expressed an unqualified audit opinion
- 5 Figures for the quarter ended 31 March, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit
- 6 At the Extra Ordinary General Meeting (EGM) of the Company held on Wednesday, 24<sup>th</sup> March, 2021, the members have approved the Stock Split of Equity shares of the Company from present face value of Rs.10 per Equity Share into 2 new equity shares having Face Value of Rs. 5 each. The record date fixed by the Company is 21st May, 2021
- 7 Figures for the earlier period (s) have been regrouped, wherever necessary.
- 8 The Board of Directors of the Company has recommended dividend of 30% (Rs.3 per share of Face value of Rs.10 each) for the financial year ended 31st March, 2021.

Place: Thane  
Date: 6th May, 2021



## For Jost's Engineering Company Limited

JAI  
PRAKASH  
AGARWAL  
Jai Prakash Agarwal  
Chairman

Digitally signed by JAI PRAKASH AGARWAL  
DN: cn=JAI PRAKASH AGARWAL, o=SINGHI & CO., ou=Chartered Accountants, email=jai.pragarwal@singhi.co.in, c=IN  
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**Independent Auditor’s Report on the Quarterly and Year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Jost’s Engineering Company Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Jost’s Engineering Company Limited** (hereinafter referred to as “the Holding Company”) and its subsidiary (the Holding Company and its Subsidiary together referred to as “the Group”) for the quarter and year ended March 31, 2021 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial information of the subsidiary, the Statement:

- i. includes the result of the subsidiary company MHE Rentals India Private Limited.
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021 respectively.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Companies included in Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of Companies included in Group are also responsible for overseeing the Group financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results / Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the parent company included in the Annual Consolidated Financial Results of which we are the independent auditor. For the subsidiary company included in the Annual Consolidated Financial Results, which has been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of Holding Company and regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### Other Matters

1. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. We did not audit the financial statement of the subsidiary company, MHE Rentals India Private Limited, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 2215.84 lakhs as at March 31, 2021 and total revenues of Rs 322.25 lakhs and Rs 1084.14 lakhs for the quarter and year ended March 31, 2021, respectively, total loss after tax of Rs.(16.19) lakhs and Rs (58.75) lakhs for the quarter and year ended March 31, 2021, respectively and total comprehensive income of Rs 2.89 lakhs and total comprehensive loss of Rs (39.66) lakhs for the quarter and year ended March 31, 2021, respectively, and net cash inflow of Rs 6.01 lakhs for the year ended March 31, 2021 as considered in this statement. These financial information has been audited, by the auditor of the subsidiary whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of other auditor and procedures performed by us as stated under Auditor's Responsibilities section above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditor.

**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E



*Sudesh Choraria*

**Sudesh Choraria**  
Partner  
Membership No. 204936

Place: Mumbai  
Date: 6<sup>th</sup> May, 2021

UDIN: 21204936AAAAEU3906



# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
 CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax : +91 22 25823478  
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 ( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Rs. (in lakhs)

Particulars	Quarter ended 31st March, 2021	Quarter ended 31st December, 2020	Quarter ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
	Audited (Refer Note No 5)	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
Revenue from operations	3,263.81	2,722.07	2,541.50	9,611.84	11,494.91
Other income	3.63	9.52	8.50	35.57	19.27
<b>I Total Income</b>	<b>3,267.44</b>	<b>2,731.59</b>	<b>2,550.00</b>	<b>9,647.41</b>	<b>11,514.18</b>
<b>Expenses</b>					
Cost of materials consumed	1,045.83	970.87	851.04	3,034.46	3,162.59
Purchases of stock-in-trade	649.94	644.84	337.69	1,963.62	3,290.27
Changes in inventories of finished goods, stock-in -trade and work-in-progress	110.58	(111.81)	183.16	280.01	(263.11)
Employee benefits expense	568.12	573.42	635.92	2,003.78	2,571.76
Finance costs	34.33	41.37	71.90	182.29	328.32
Depreciation and amortization expense	71.61	67.23	75.58	276.71	300.68
Other expenses	587.88	419.19	365.45	1,410.70	1,662.92
<b>II Total Expenses</b>	<b>3,068.29</b>	<b>2,605.11</b>	<b>2,520.74</b>	<b>9,151.57</b>	<b>11,053.43</b>
<b>Profit before exceptional items and tax (I-II)</b>	<b>199.15</b>	<b>126.48</b>	<b>29.26</b>	<b>495.84</b>	<b>460.75</b>
Exceptional items	-	-	320.69	-	383.77
<b>III Profit before tax (I-II)</b>	<b>199.15</b>	<b>126.48</b>	<b>(291.43)</b>	<b>495.84</b>	<b>76.98</b>
<b>Less: Tax expense</b>					
(1) Current tax	61.53	54.37	0.53	165.20	76.22
(2) Deferred tax	(8.93)	(9.43)	6.22	(2.17)	(10.68)
(3) Short/(Excess) provision for tax of earlier years	(15.96)	-	-	(15.96)	(11.89)
<b>IV Total tax expense</b>	<b>36.64</b>	<b>44.94</b>	<b>6.75</b>	<b>147.07</b>	<b>53.65</b>
<b>V Profit for the period</b>	<b>162.51</b>	<b>81.54</b>	<b>(298.18)</b>	<b>348.77</b>	<b>23.33</b>
<b>VI Other Comprehensive Income (OCI)</b>					
(i) Items that will not be reclassified to profit or loss					
(a) Measurement of defined employee benefit plan	39.49	(9.53)	(10.48)	40.61	(17.77)
(b) Income tax relating to above items	(5.68)	2.65	2.63	(5.99)	4.66
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>33.81</b>	<b>(6.88)</b>	<b>(7.85)</b>	<b>34.62</b>	<b>(13.11)</b>
<b>VII Total Comprehensive Income for the period (V+VI)</b>	<b>196.32</b>	<b>74.66</b>	<b>(306.03)</b>	<b>383.39</b>	<b>10.22</b>
<b>VIII Profit for the period attributable to :</b>					
Share holders of the Company	169.05	88.89	(285.92)	372.24	54.46
Non-controlling interests	(6.54)	(7.35)	(12.26)	(23.47)	(31.13)
<b>Profit for the year</b>	<b>162.51</b>	<b>81.54</b>	<b>(298.18)</b>	<b>348.77</b>	<b>23.33</b>
<b>IX Other comprehensive income attributable to:</b>					
Share holders of the Company	26.21	(6.88)	(7.45)	27.02	(12.71)
Non controlling interest	7.60	-	(0.40)	7.60	(0.40)
<b>Other comprehensive income for the period</b>	<b>33.81</b>	<b>(6.88)</b>	<b>(7.85)</b>	<b>34.62</b>	<b>(13.11)</b>
<b>X Total comprehensive income attributable to :</b>					
Share holders of the Company	195.27	82.01	(293.37)	399.26	41.75
Non-controlling interests	1.05	(7.35)	(12.66)	(15.87)	(31.53)
<b>Total comprehensive income for the period</b>	<b>196.32</b>	<b>74.66</b>	<b>(306.03)</b>	<b>383.39</b>	<b>10.22</b>
<b>XI Paid up equity share capital (Face value of Rs 10 per share)</b>	93.29	93.29	93.29	93.29	93.29
<b>XII Other Equity</b>				2,785.09	2,412.71
<b>XIII Basic and Diluted Earnings per share (not on annualized basis)</b>	18.12	8.74	(30.65)	39.90	2.50



JAI PRAKASH AGARWAL

Jai Prakash Agarwal  
Executive Chairman

## CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2021

Rs. (in lakhs)

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,099.86	2,296.18
(b) Capital work-in-progress	21.84	21.36
(c) Right of use asset	10.23	69.57
(d) Intangible assets	19.35	26.30
(e) Investment in subsidiary	-	-
(e) Financial assets	-	-
(i) Investments	1.03	1.03
(ii) Other financial assets	30.42	30.30
(f) Deferred tax assets (net)	130.57	171.49
<b>Total Non-current assets</b>	<b>2,313.30</b>	<b>2,616.23</b>
<b>Current assets</b>		
(a) Inventories	1,118.96	1,511.92
(b) Financial assets		
(i) Investments	13.50	12.71
(ii) Trade receivables	3,004.79	3,371.82
(iii) Cash and cash equivalents	239.81	103.80
(iv) Other balances with bank	201.82	639.32
(v) Loans	0.60	9.67
(vi) Other financial assets	12.26	29.74
(c) Current tax assets	35.60	46.56
(d) Other current assets	544.69	879.45
<b>Total current assets</b>	<b>5,172.03</b>	<b>6,604.99</b>
<b>TOTAL ASSETS</b>	<b>7,485.33</b>	<b>9,221.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	93.29	93.29
Other equity	2,785.09	2,412.71
NCI	298.33	314.11
<b>Total equity</b>	<b>3,176.71</b>	<b>2,820.11</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	469.92	803.48
(b) Provisions	187.44	250.62
(c) Other non-current liabilities	40.47	71.83
<b>Total non-current liabilities</b>	<b>697.83</b>	<b>1,125.93</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	341.30	1,453.54
(ii) Trade payables		
Due to micro and small enterprises	123.87	169.17
Due to others	1,734.34	1,897.03
(iii) Other financial liabilities	697.36	734.63
(b) Other current liabilities	591.13	931.20
(c) Provisions	100.47	89.61
(d) Current tax liabilities	22.32	-
<b>Total Current Liabilities</b>	<b>3,610.79</b>	<b>5,275.18</b>
<b>Total liabilities</b>	<b>4,308.62</b>	<b>6,401.11</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,485.33</b>	<b>9,221.22</b>



Since 1907

# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
 CIN : L28100MH1907PLC000252 , Tel.: +91 22 61174000, 25821727/46, Fax: +91 22 25823478  
 Email : jostfact@josts.in Website: www.josts.com  
 ( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

## Segment wise Revenue, Results, Assets and Liabilities (Consolidated) for the quarter and year ended 31st March, 2021

Rs. (in lakhs)					
Particulars	Quarter ended 31st March, 2021	Quarter ended 31st December, 2020	Quarter ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
	Audited (Refer Note No 5)	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b>					
a Material Handling	1,857.46	1,708.96	930.19	5,542.50	5,170.96
b Engineered Products	1,073.62	717.75	1,315.12	2,964.87	5,080.84
MHE Rentals	332.73	295.36	296.19	1,104.47	1,243.11
c Un-allocated	-	-	-	-	-
<b>Total</b>	<b>3,263.81</b>	<b>2,722.07</b>	<b>2,541.50</b>	<b>9,611.84</b>	<b>11,494.91</b>
<b>Net sales / Income From Operations</b>	<b>3,263.81</b>	<b>2,722.07</b>	<b>2,541.50</b>	<b>9,611.84</b>	<b>11,494.91</b>
<b>2 Segment Results</b>					
Profit (+)/Loss(-) before tax and interest from each segment					
a Material Handling	64.16	103.97	(165.10)	183.99	(44.82)
b Engineered Products	262.85	139.17	328.04	714.82	1,193.29
MHE Rentals	115.07	(18.47)	(30.82)	72.51	(78.28)
<b>Total</b>	<b>442.08</b>	<b>224.67</b>	<b>132.12</b>	<b>971.32</b>	<b>1,070.19</b>
Less: i) Interest	34.33	41.37	71.90	182.29	328.32
ii) Other unallocable expenditure	212.23	66.34	39.46	328.76	300.39
iii) Exceptional items	-	-	320.69	-	383.77
Add: iii) Un-allocable income	3.63	9.52	8.50	35.57	19.27
<b>Total Profit / (Loss) Before Tax</b>	<b>199.15</b>	<b>126.48</b>	<b>(291.43)</b>	<b>495.84</b>	<b>76.98</b>
<b>3 Segment Assets</b>					
a Material Handling	2,888.42	3,146.91	3,152.07	2,888.42	3,152.07
b Engineered Products	1,636.50	1,425.44	2,417.14	1,636.50	2,417.14
MHE Rentals	2,215.84	2,289.87	2,445.16	2,215.84	2,445.16
c Un-allocated	744.57	468.78	1,206.85	744.57	1,206.85
<b>Total Assets</b>	<b>7,485.33</b>	<b>7,331.00</b>	<b>9,221.22</b>	<b>7,485.33</b>	<b>9,221.22</b>
<b>4 Segment Liabilities</b>					
a Material Handling	1,638.22	1,651.17	1,764.28	1,638.22	1,764.28
b Engineered Products	1,272.18	1,173.65	1,547.94	1,272.18	1,547.94
MHE Rentals	1,312.56	1,464.21	1,655.36	1,312.56	1,655.36
d Un-allocated	85.66	61.18	1,433.53	85.66	1,433.53
<b>Total Liabilities</b>	<b>4,308.62</b>	<b>4,350.21</b>	<b>6,401.11</b>	<b>4,308.62</b>	<b>6,401.11</b>



JAI  
 PRAKASH  
 AGARWAL  
 Jai Prakash Agarwal  
 Executive Chairman

## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Rs. (in lakhs)	
	For the year ended 31st March 2021	For the year ended 31st March 2020
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT BEFORE TAX &amp; AFTER EXCEPTIONAL ITEM</b>	495.84	76.98
<b>ADJUSTMENTS FOR:</b>		
Depreciation	277.03	300.68
(Profit) /Loss on sale of assets	9.92	(0.17)
Fair value gain on Mutual fund investment	(0.79)	(0.55)
Income on termination of lease	(8.49)	(2.98)
Dividend income	(0.79)	(0.69)
Subsidy income	-	-
Advances in Subsidiary written off	-	-
Interest expense	154.68	287.89
Interest income	(19.13)	(15.35)
Provision for doubtful debts	46.50	17.32
Bad debts & Deposits written off during the year	96.88	204.61
Exchange gain/(loss) during the year	(2.32)	
Sundry balances Written off/back	(0.22)	
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,049.11</b>	<b>867.74</b>
<b>Adjustments for :</b>		
Trade receivables	242.87	(175.15)
Inventories	392.97	(208.25)
Trade payables	(224.87)	18.32
Other current financial assets	25.68	(19.52)
Other current financial liabilities	(126.57)	(43.93)
Other current liabilities	(169.20)	240.26
Other current asset	334.73	(26.77)
Loans	(101.37)	0.37
Other non-current liabilities	5.80	6.00
Other non-current assets	0.75	(9.96)
Change in provisions	(52.34)	25.68
Change in Current tax liability	12.35	(3.57)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1,389.93</b>	<b>671.22</b>
Taxes paid (Net of refunds)	(60.05)	(52.25)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b> <b>A</b>	<b>1,329.88</b>	<b>618.97</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property,Plant and Equipment, Intangible assets and Capital WIP	(111.81)	(220.06)
Sale of Property,Plant and Equipment	40.72	1.59
Investment in deposits	(0.34)	1.88
Purchase of Investments	-	-
Interest received	19.13	15.35
Dividend received	0.79	0.69
<b>NET CASH USED IN INVESTING ACTIVITIES</b> <b>B</b>	<b>(51.51)</b>	<b>(200.55)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from minority shareholders	-	-
Proceeds from borrowings	368.53	875.25
Repayment of borrowings	(842.18)	(1,064.46)
Dividend paid (including tax)	(27.99)	(33.74)
Repayment of lease liability	(12.80)	(33.30)
Interest paid	(154.68)	(287.89)
<b>NET CASH USED IN FINANCING ACTIVITIES</b> <b>C</b>	<b>(669.12)</b>	<b>(544.14)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b> <b>A+B+C</b>	<b>609.25</b>	<b>(125.72)</b>
Add: Cash and cash equivalents at the beginning of the year	(174.01)	(48.29)
Cash and cash equivalents at the end of the year	<b>435.24</b>	<b>(174.01)</b>
<b>Cash and cash equivalents as per above comprises of the following :</b>		
Cash and cash equivalent	239.81	103.80
Other bank balances	201.82	639.32
	<b>441.63</b>	<b>743.12</b>
Bank Overdraft	(6.39)	(917.13)
<b>Balances as per statement of Cash Flows</b>	<b>435.24</b>	<b>(174.01)</b>



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## Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Group has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 31st March, 2021 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Group[ and take necessary measures to address the situation
- 3 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th May, 2021. The statutory auditors have expressed an unqualified audit opinion
- 5 Figures for the quarter ended 31 March, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit
- 6 At the Extra Ordinary General Meeting (EGM) of the Company held on Wednesday, 24" March, 2021, the members have approved the Stock Split of Equity shares of the Company from present face value of Rs.10 per Equity Share into 2 new equity shares having Face Value of Rs. 5 each. The record date fixed by the Company is 21st May, 2021
- 7 Figures for the earlier period (s) have been regrouped, wherever necessary.
- 8 The Board of Directors of the Company has recommended dividend of 30% (Rs.3 per share of Face value of Rs.10 each) for the financial year ended 31st March, 2021.

Place: Thane  
Date: 6th May, 2021



## For Jost's Engineering Company Limited

JAI  
PRAKASH  
AGARWAL  
Jai Prakash Agarwal  
Chairman