



# PPAP Automotive Limited

CIN: L74899DL1995PLC073281

B-206 A, Sector-81, Phase-II, Noida - 201305, U.P.;

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Email: info@ppapco.com; Website: www.ppapco.in

5<sup>th</sup> June, 2020

**The Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Symbol: 532934

**The Listing Department**

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
Symbol: PPAP

**Subject: Media release on the Audited Financial Results of the Company for the quarter ended and year ended 31<sup>st</sup> March, 2020.**

Dear Sir,

Please find attached herewith the media release on the Audited Financial Results (standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

Kindly take the same on record.

Thanking you,

Yours truly,

For **PPAP Automotive Limited**

  
Sonia Bhandari  
Company Secretary



Media Release

## PPAP AUTOMOTIVE LIMITED

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

### Financial Performance: FY20

- Revenue from operations at Rs. 360.04 crore
- EBITDA of Rs 50.74 crore with EBITDA margin at 14.1%
- PAT of Rs 19.28 crore with PAT margin at 5.4%
- Total Dividend Rs. 3 per share
- Commenced production for Maruti's New Baleno (styling change), Brezza (styling change), Ignis (Styling change, Hyundai's New Creta)

**New Delhi, June 05, 2020:** PPAP Automotive Limited, a leading manufacturer of automotive sealings systems, interior and exterior automotive parts in India, has announced its financial results for the quarter and financial year ended March 31, 2020.

(in Rs. crore)

Particulars	FY20	FY19	Q4FY20	Q4FY19
Revenue from operations	360.04	410.98	103.57	99.13
EBITDA	50.74	77.20	14.03	17.21
Margin (%)	<b>14.1%</b>	<b>18.8%</b>	13.5%	17.4%
PAT	19.28	33.42	5.67	7.06
Margin (%)	<b>5.4%</b>	<b>8.1%</b>	5.5%	7.1%
EPS	13.77	23.87	4.05	5.04

*Standalone Financial Performance*



### **Revenue Explanation:**

The revenue from operations for the current year (FY20) stood at Rs. 360.04 crore compared to Rs. 410.98 crore during the same period last year (FY19) registering a decrease of 12.4%. The sales of parts at Rs 318.07 crore compared to Rs 388.62 crore in FY19, a decrease 18.2%. Given the country's passenger vehicle production de-growth of 14.8% in FY19.

For the quarter ended March 31, 2019 (Q4FY19), the Company registered revenue from operations of Rs. 103.57 crore in the quarter marred by continuing pressure on the passenger vehicle industry and pandemic situation due to COVID 19.

The Company derived 98% of sales from the Passenger Vehicle segment of the Indian Automotive Industry. Maruti Suzuki including Suzuki Motors Gujarat continue to remain PPAP's top customer accounting for 56% of the Part Sales. The Company's second biggest customer, Honda has contributed 19% to the Company's topline of year.

The Company has started producing parts for the following new models launched during the quarter under review: -

<b>Customer Name</b>	<b>Model</b>
Maruti	Brezza (Styling Change)
	Ignis (Styling Change)
Hyundai	New Creta

### **Profitability Explanation:**

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 50.74 crore in FY20, as against Rs 77.20 crore, registering a fall of 34.3%. The Company's PAT dropped by 42.3% to Rs. 19.28 crore in FY20 as compared to Rs. 33.42 crore in FY19. The Company sustained the PAT margin at 5.4%.

The Company reported EBITDA of Rs. 14.03 crore in Q4FY20, as against Rs 17.21 crore in the corresponding quarter of last fiscal and PAT of Rs. 5.67 crore for Q4FY20, as compared to Rs. 7.06 crore in Q4FY19. The quarter under review continued the trend of lower sales of PV which impacted the profitability of the Company in the short term.

Earnings per share (EPS) for Q4FY20 stood at Rs 4.05 and for FY20 stood at Rs 13.77.

For the quarter year ended March 31, 2020, PPAP's consolidated net profit is reported at Rs. 5.85 crore, the Company's consolidated EPS stood at Rs. 4.18 as against Rs. 5.26 in FY19.



For the full year FY20, PPAP's consolidated net profit is reported at Rs. 18.20 crore, as compared to Rs. 33.74 crore in FY19. The Company's consolidated EPS stood at Rs. 13.00 as against Rs. 24.10 in FY19.

Commenting on the performance, **Mr. Ajay Kumar Jain, Chairman and Managing Director of PPAP** said, "The entire world is facing the biggest challenge ever of a global pandemic. This pandemic has affected each and everyone of us. I hope we overcome this crisis with the minimum number possible of human casualties. The current focus is on survival. We are taking enough countermeasures to ensure that the company braves through this pandemic and emerges stronger when the demand revives."



**About PPAP Automotive Limited** ([www.ppapco.in](http://www.ppapco.in); **BSE: 532934**; **NSE: PPAP**)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all key automotive hubs in Northern, Western and Southern India viz. Noida (U.P.), Surajpur (U.P.), Pathredi (Rajasthan), Vallam Vadagal (Tamil Nadu), and Viramgam (Gujarat). The registered office of the Company is located at New Delhi. All the facilities are equipped with the latest technology available today for Polymer Extrusion as well as Injection Molding, its areas of core competence. The Company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing a range of engineering plastics like PVC, PP, ABS and TPO.

Established in 1978 for the manufacture of custom-made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever-expanding customer base. Today, the Company manufactures over 1000 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, Suzuki Motors Gujarat Limited, Hyundai Motor India Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited, Volkswagen India Private Limited, and the recent entrant MG Motors India Private Limited along with other OEM's. The Company also selectively caters the requirements of their respective Tier 1 suppliers.

**For more information contact:**

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**DISCLAIMER:**

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*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PPAP Automotive Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*