



AKM CREATIONS LIMITED

(Formerly known as *AKM Lace and Embrotex Limited*)

Registered office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, Website: www.akmlace.com

Date: 30.05.2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: 540718

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Fully Convertible Warrants. Please find attached herewith the Statement of deviation or variation.

Kindly take same on your records.

Thanking You,

FOR, AKM CREATIONS LIMITED
(Formerly known as AKM Lace and Embrotex Limited)

SHALVI
SAGAR
PATWA

Digitally signed by
SHALVI SAGAR PATWA
Date: 2023.05.30
14:53:49 +05'30'

SHALVI SAGAR PATWA
MANAGING DIRECTOR
DIN: 08869050



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Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	AKM Creations Ltd
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	16.01.2023 (Allotment of 30,00,000 warrants upon receipt of 25% of the issue price of the Warrants at Rs. 33/- per Warrant)
Amount Raised	Rs. 2,47,50,000/-
Report filed for Quarter ended	31 st March 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-----
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments



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Objects for which funds have been raised and where there has been no deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Amount (Rs. in Lakhs)						
The Company shall utilize the proceeds from the Preferential Issue of the Warrants To fund long term capital requirements for future growth of the Company, To meet working capital requirements, To invest in new projects, companies, bodies corporates, To meet General Corporate Purpose.	Not Applicable	Rs. 247.50	Not Applicable	Rs. 247.50	No Deviation	

* being 25% of the issue price of the Warrants at Rs. 33/- per Warrant.

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

FOR, AKM CREATIONS LIMITED
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SHALVI SAGAR
PATWA

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SHALVI SAGAR PATWA
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