



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & : A-1, Industrial Estate,
Head Office : Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : rksingh@banarasbead.com
investor@bbinvestor.com
Website : www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

October 27, 2022

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub.: Un- Audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2022 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter and half year ended on 30.09.2022, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 27.10.2022 at 3:00 P.M.

- 1) Copy Un-audited Financial Results (Provisional) for quarter and half year ended on 30th September' 2022 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of statement of assets and liability and statement of cash flow for quarter and half year ended 30th September, 2022.
- 3) Copy of Limited Review Report for Quarter and half year ended on 30.09.2022 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. Singh)

Company Secretary

Encl.: As above



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 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

STATEMENT OF STAND ALONE UN-AUDITED IND AS FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022 (Rs. In lacs)

Sl. No.	PARTICULARS	For the quarter ended			Year Up to date		Year Ended
		Un-Audited 30.09.2022	Un-Audited 30.06.2022	Un-Audited 30.09.2021	Un-Audited 30.09.2022	Un-Audited 30.09.2021	Audited 31.03.2022
	Income						
1	(a) Revenue from Operations						
	(b) Other Income	852.63	667.63	1069.39	1520.26	1408.77	2511.80
	Total Income	42.96	30.56	51.74	73.52	100.51	219.23
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of Stock in Trade	218.08	304.09	291.82	522.17	539.15	1337.10
	(c) Changes in inventories of finished good, work in progress and stock in trade	-	-	-	-	-	-
	(d) Employees benefit expenses	138.00	-35.12	218.95	102.88	13.63	-686.75
	(e) Finance Costs	128.45	116.61	105.73	245.06	183.67	457.41
	(f) Depreciation & Amortisation of expenses	-0.12	5.79	3.76	5.67	6.89	25.15
	(g) Other expenses	25.27	25.27	31.55	50.54	63.10	128.05
	Total Expenses	251.19	191.64	284.75	442.83	476.57	1089.41
3	Profit/(Loss) before exceptional items & Tax (1-2)	760.87	608.28	936.56	1369.15	1283.01	2350.37
4	Exceptional items	134.72	89.91	184.57	224.63	226.27	380.66
5	Profit/(loss) before Extra Ordinary Items & Tax (3-4)	-	-	-	-	-	-
6	Extra Ordinary Items	134.72	89.91	184.57	224.63	226.27	380.66
7	Profit/(Loss) before Tax (5-6)	-	-	-	-	-	-
8	Tax Expenses	134.72	89.91	184.57	224.63	226.27	380.66
	(1) Current Tax						
	(2) Deferred Tax	32.50	22.50	40.00	55.00	50.00	90.60
9	Profit/(Loss) for the period from continuing operation(7-8)	-	-	-	-	-	-
10	Profit/(loss) from discontinued operations	102.22	67.41	144.57	169.63	176.27	292.04
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	102.22	67.41	144.57	169.63	176.27	292.04
	Other Comprehensive Income						
14	a) (i) Items that will not be reclassified to profit or loss relating to items that will not be reclassified to profit or loss (ii) Income Tax	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprehensive Profit (Loss) and Other Comprehensive Income for the period)	102.22	67.41	144.57	169.63	176.27	292.04
16	Earning per equity share (for continuing operation)						
	a) Basic						
	b) Diluted	1.54	1.02	2.18	2.56	2.66	4.40
17	Earning per equity share (for discontinuing operation)						
	a) Basic						
	b) Diluted	-	-	-	-	-	-
18	Earning per equity share (for discontinued & continuing operation)						
	a) Basic						
	b) Diluted	1.54	1.02	2.18	2.56	2.66	4.40
		1.54	1.02	2.18	2.56	2.66	4.40

Notes:

- The above un-audited Stand Alone Ind AS Financial result for quarter and half year ended on 30.09.2022 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 27.10.2022.
- During the quarter, two complaints were received from share holders/SEBI/OTHERS and resolved. No complaint was pending unresolved as on 30.09.2022.
- The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi, hence segmentwise reporting as applicable under IND AS 108 is not applicable.
- The statutory auditors of the company have carried out limited review report of the above results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The above results were prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
- Corresponding figures in previous year / period have been regrouped wherever considered necessary.
- The Result for the quarter ended 30.09.2022 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporate) and on the Company's website (URL:www.bblinvestor.com).

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

Date: 27.10.2022

Place : VARANASI



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STATEMENT OF STANDALONE ASSETS & LIABILITIES UNDER REGULATION 33 OF LODR AS ON 30TH SEPTEMBER 2022 (Rs. in Lacs)

A. Assets		30.09.2022	31.03.2022
1	Non-current assets		
	(a) Property, Plant & Equipments	927.11	861.55
	(b) Capital work-in-progress	-	38.46
	(c) Other Intangible assets	0.41	0.41
	(d) Financial Assets		
	(i) Investments	313.64	312.72
	(ii) Other Financial Assets	633.28	675.79
	(e) Deferred tax assets (net)	2.08	2.08
2	Current assets		
	(a) Inventories	1,816.41	1,870.35
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	948.49	459.13
	(iii) Cash and cash equivalents	34.56	189.60
	(iv) Other Bank Balance	1,157.42	1,032.73
	(v) Loans	135.41	152.23
	(vi) Others Advances	137.11	257.21
	(c) Current Tax Assets (Net)	127.39	120.82
	(d) Other current assets	3.78	3.78
	Total	6,237.09	5,976.86
B. EQUITY AND LIABILITIES		30.09.2022	31.03.2022
		Rs. in lakh	Rs. in lakh
1	Equity		
	(a) Equity Share Capital	661.41	661.41
	(b) Other Equity	4,669.57	4,501.89
2	Liabilities		
	Non-Current Liabilities		
	(a) Other Non Current Liabilities	59.04	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	677.82	580.06
	(ii) Trade payables		
	a) Dues of Micro & Small Enterprises	7.55	44.04
	b) Other Than Micro & Small Enterprises	-	31.09
	(iii) Other Financial Liabilities	67.88	60.16
	(b) Other current liabilities	40.48	56.17
	(c) Provisions	53.34	42.04
	Total	6,237.09	5,976.86

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director

Date: 27.10.2022
 Place : VARANASI

Limited Review Report on Un-Audited Financial Results of Banaras Beads Limited for the quarter and half year ended 30.09.2022 under Regulation 33 of SEBI (LODR), Regulations, 2015.

To,
The Board of Directors of
Banaras Beads Limited

We have reviewed the accompanying statement of standalone un-audited Ind AS financial results ('the statements') of Banaras Beads Ltd. ('the company') (CIN No. L01131UP1980PLC004984) for the quarter and six month ended 30th September, 2022 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015 (the distinct regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G D Dubey & Associates
Chartered Accountants



G.D. Dubey
(Partner)

M. No.: 076804
FRN: 009836C

Date: 27.10.2022

Place: Varanasi

UDIN - 22076804BAZGJC4804

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Rs. Lacs

Particulars		30.09.2022	For the Year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) before Tax		224.61	380.67
Adjustment For :-			
1	Depreciation	50.54	128.05
2	Interest Charged	1.33	21.06
3	Interest Income	(59.14)	(104.56)
4	Dividend Income/Share of Profit of Firm	(0.92)	(0.62)
5	Rental Income	(11.96)	(58.94)
8	Profit/(Loss) on Sale of Investment	0.00	(54.83)
Operating Profit before change in working capital		204.47	310.83
Adjustment for (increase)/Decrease in Operating Assets:			
1	Inventories	53.95	(674.78)
2	Trade Receivables	(489.37)	(190.91)
3	Short Term Loans and Advances	136.90	541.42
4	Other Non Current Assets	35.95	(359.68)
Adjustment for increase/(Decrease) in Operating Liabilities:			
1	Trade Payables	(67.56)	47.99
2	Other Current Liabilities	(7.99)	1.38
3	Short Term Provisions	11.30	12.03
Cash Generated from Operation		(122.34)	(311.73)
Income Tax Paid		(56.93)	(92.05)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)		(179.28)	(403.77)
B. CASH FLOW FROM INVESTING ACTIVITIES :			
1	Purchase of Property, Plant and Equipment / CWIP (Net)	(77.63)	840.48
2	Net Proceeds from Investment		
	From Mutual Funds	0.00	2.22
	From Others	(0.92)	(0.62)
3	Interest Received	59.14	104.56
4	Dividend /Share of Profit of Firm Received	0.92	0.62
5	Rental Income	11.96	58.94
6	Others	59.04	
NET CASH UTILISED IN INVESTING ACTIVITIES (B)		52.50	1006.20
C. CASH FLOW FROM FINANCING ACTIVITIES :			
1	Amount Received against Calls in Arrears	0.00	0.95
2	Proceeds / (Repayment) of Short Term Borrowings	97.76	147.29
3	Interest Paid	(1.33)	(21.06)
4	Dividend Paid	0.00	(132.72)
NET CASH UTILISED IN FINANCING ACTIVITIES (C)		96.44	(5.55)
I	Net Increase / (Decrease) in Cash and Cash Equivalent (A+B+C)	(30.33)	596.87
II	Cash and Cash Equivalent at the beginning of the year	1222.32	625.45
III	Cash and Cash Equivalent at the end of the Reporting Period	1192.00	1222.32
IV	Cash and Cash Equivalent at the end of the Reporting Period		
	Balance with Bank	1177.65	1200.24
	Cash in Hand	14.35	22.08
		1192.00	1222.32

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting standards) Rules'2015.
- Previous year figures have been regrouped/ reclassified where ever applicable.

For- Banaras Beads Limited

(Ashok Kumar Gupta)
Chairman & Managing Director
DIN No 00016661