

21<sup>st</sup> September, 2020

To  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sir,

Sub : Outcome of the 51<sup>st</sup> Annual General Meeting of the company – Reg.  
Ref: Scrip Code 512634

We wish to inform you that as scheduled the 51<sup>st</sup> Annual General Meeting of our company was held on today i.e. 21<sup>st</sup> September, 2020 successfully through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The outcome of the AGM is Mr.A.Ravikumar Reddy, Managing Director of the company was elected as Chairman to conduct the proceedings of the meeting, as the permanent Chairman Mr.A.Sudhakar Reddy was not well to conduct the meeting, as informed by him at the meeting.

The following businesses have been transacted at the 51<sup>st</sup> Annual General Meeting.


S.No	Resolutions	Ordinary/Special
1	Adoption of Audited Financial Statements for the year ended 31 / 03 / 2020 together with the reports of the Directors and Auditors thereon	ORDINARY
2	Confirmation of payment of interim dividend	ORDINARY
3	Re-appointment of Mrs.A.Nivruti as a Director.	ORDINARY
4	Ratification of appointment of Statutory Auditors and fixation of their remuneration	ORDINARY
5	Revision in remuneration of Mr.A.Ravikumar Reddy, Managing Director.	SPECIAL
6	Revision in remuneration of Mrs.A.Nina Reddy, Joint Managing Director	SPECIAL

Pursuant to the provisions of section 108 of the Companies Act, 2013 and the Rules made there under, the company had extended the remote e-voting facility to the members in respect of the businesses transacted at the above said meeting. The remote e-voting commenced at 9.00 a.m. on 17<sup>th</sup> September, 2020 and ended at 5.00 pm on 20<sup>th</sup> September, 2020. The company has also arranged for E-voting at the AGM through online. The results of voting on each of the above resolution will be determined by adding the votes cast at the 51<sup>st</sup> AGM and through remote e-voting and the results would be declared within the stipulated period of the conclusion of the meeting. Further the said results with the Scrutinizer's Report will be uploaded in the Company's website, CDSL website, sent to the Stock Exchange and would also be available at the Registered office of the company.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
For Savera Industries Limited

  
N.S. Mohan  
Company Secretary.