

August 18, 2020

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

Sub : Appointment of Mr. Rahul Mahipal as an Additional Independent Director

As per Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Rahul Mahipal has been appointed as an Additional Independent Director of the Company with effect from August 18, 2020 for a period of five years.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018, we hereby affirm that Mr. Rahul Mahipal is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The relevant details in respect of the aforesaid appointment is as under:

1. Appointment: His appointment as an Additional, Independent Director of the Company.
2. Date of Appointment & Terms of Appointment: He has appointed for a period of five years w.e.f. August 18, 2020, subject to approval of shareholders at the General Meeting.
3. Educational Background: Mr. Rahul Mahipal is a First-class Graduate & University Rank Holder from Kolkata. MBA (Finance) from Scotland with a distinction.
4. Brief Profile: He is having more than 25 years of senior management experience in International Banking and Financial Services industry. He has worked across Equities, Debt, Forex, Investment Management, Corporate Lending & Structured Finance at leadership positions in reputed companies like ING Group, Standard Chartered Bank, and Edelweiss Group.
5. Disclosure of relationship between directors: Mr. Rahul Mahipal is not related with any promoters, directors and key managerial personnel of the Company and their relatives.

Kindly take note of the same and acknowledge receipt.

Thanking you,

Yours faithfully,
For Greycells Education Limited


Dharmesh Parekh
Company Secretary

